

**Prince of Peace Lutheran Church**  
**Cemetery Association**  
**2023**  
**Budget Report**

	2021 <u>Actual</u>	2022 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Budget</u>
Sale of Plots	\$1,650	\$3,000	\$3,100	<b>\$4,000</b>
Marker Installation				
Filing Fees	\$50	\$0	\$25	<b>\$0</b>
Cremation Plot Openings	\$1,250	\$1,000	\$1,750	<b>\$1,500</b>
Misc. *	\$510	\$100	\$15,300	<b>\$100</b> *
Miscellaneous-Plot Sale Refunds	<u>(\$2,700)</u>	<u>0</u>	<u>(\$1,725)</u>	<u>0</u>
	\$760	<u>\$4,100</u>	<u>\$18,450</u>	<u><b>\$5,600</b></u>
Transfer From Perpetual Care A	<u>\$3,000</u>	<u>\$6,900</u>	<u>\$3,000</u>	<u><b>\$1,800</b></u> A
<b>Cash Inflow</b>	<u><b>\$3,760</b></u>	<u><b>\$11,000</b></u>	<u><b>\$21,450</b></u>	<u><b>\$7,400</b></u>
Markers	\$0	\$0	\$0	<b>\$0</b>
Improvement & Maintenance	\$4,081	\$10,000	\$3,567	<b>\$5,000</b>
Administrative Fee	\$1,000	\$1,000	\$1,000	<b>\$1,000</b>
Other	<u>\$350</u>	<u>\$0</u>	<u>\$532</u>	<u><b>\$0</b></u>
	<u><b>\$5,431</b></u>	<u><b>\$11,000</b></u>	<u><b>\$5,099</b></u>	<u><b>\$6,000</b></u>
Transfer to Perpetual Care	\$0	\$0	<u>\$15,000</u>	<u><b>\$1,400</b></u>
<b>Cash Outflow</b>	<u><b>\$5,431</b></u>	<u><b>\$11,000</b></u>	<u><b>\$20,099</b></u>	<u><b>\$7,400</b></u>
Cash Flow to Cemetery Associaion	<u>(\$1,671)</u>	<u>\$0</u>	<u>\$1,351</u>	<u><b>\$0</b></u>

Note: 50% of the income from sale of plots is designated to be transferred to the Perpetual Care Fund

<u>Perpetual Care Fund</u>	<u>12/31/2021</u>	<u>12/31/2022</u>
Checking Account-operations	\$3,017	\$4,368
<u>Fund Balance</u>		
Invesco Diversified Dividend Fund	\$34,026	\$33,493
T. Rowe Price Equity Income Fund	\$49,333	\$45,831
T. Rowe Price Capital Appreciation Fund	\$49,924	\$43,081
Vanguard Dividend Growth Fund	\$57,720	\$63,771
Vanguard Intermediate - Term Invest Grade	\$18,893	\$19,241
Vanguard Short - Term Invest Grade	<u>\$8,054</u>	<u>\$10,585</u>
	<u><b>\$217,950</b></u>	<u><b>\$216,002</b></u>
<u>Reinvested Div &amp; Capital Gains</u>		
Invesco Diversified Dividend Fund	\$5,179	\$3,236
T. Rowe Price Equity Income Fund	\$4,016	\$2,951
T. Rowe Price Capital Appreciation Fund	\$4,211	\$3,717
Vanguard Dividend Growth Fund	\$3,008	\$3,415
Vanguard Intermediate - Term Invest Grade	\$721	\$502
Vanguard Short - Term Invest Grade	<u>\$157</u>	<u>\$150</u>
	<u><b>\$17,292</b></u>	<u><b>\$13,971</b></u>
Total Funds Checking & Investments	<u><b>\$220,967</b></u>	<u><b>\$220,370</b></u>

A- T.Rowe Price Equity Income Fund

\*-Includes a \$500 donation in 2021 and \$15,000 in 2022 and \$300 from Lawn Mower Sale