

Prince of Peace Lutheran Church
Cemetery Association
2023
Budget Report

		2021 <u>Actual</u>	2022 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Budget</u>
Sale of Plots		\$1,650	\$3,000	\$3,100	\$4,000
Marker Installation		\$50	\$0	\$25	\$0
Filing Fees		\$1,250	\$1,000	\$1,750	\$1,500
Cremation Plot Openings		\$510	\$100	\$15,300	\$100 *
Misc. *		<u>(\$2,700)</u>	0	<u>(\$1,725)</u>	0
Miscellaneous-Plot Sale Refunds		\$760	<u>\$4,100</u>	<u>\$18,450</u>	\$5,600
Transfer From Perpetual Care	A	<u>\$3,000</u>	<u>\$6,900</u>	<u>\$3,000</u>	\$1,800 A
Cash Inflow		<u>\$3,760</u>	<u>\$11,000</u>	<u>\$21,450</u>	\$7,400
Markers		\$0	\$0	\$0	\$0
Improvement & Maintenance		\$4,081	\$10,000	\$3,567	\$5,000
Administrative Fee		\$1,000	\$1,000	\$1,000	\$1,000
Other		<u>\$350</u>	<u>\$0</u>	<u>\$532</u>	<u>\$0</u>
		<u>\$5,431</u>	<u>\$11,000</u>	<u>\$5,099</u>	\$6,000
Transfer to Perpetual Care		\$0	\$0	<u>\$15,000</u>	\$1,400
Cash Outflow		<u>\$5,431</u>	<u>\$11,000</u>	<u>\$20,099</u>	\$7,400
Cash Flow to Cemetery Association		<u>(\$1,671)</u>	<u>\$0</u>	<u>\$1,351</u>	\$0

Note: 50% of the income from sale of plots is designated to be transferred to the Perpetual Care Fund

<u>Perpetual Care Fund</u>	<u>12/31/2021</u>	<u>12/31/2022</u>
Checking Account-operations	\$3,017	\$4,368
<u>Fund Balance</u>		
Invesco Diversified Dividend Fund	\$34,026	\$33,493
T. Rowe Price Equity Income Fund	\$49,333	\$45,831
T. Rowe Price Capital Appreciation Fund	\$49,924	\$43,081
Vanguard Dividend Growth Fund	\$57,720	\$63,771
Vanguard Intermediate - Term Invest Grade	\$18,893	\$19,241
Vanguard Short - Term Invest Grade	<u>\$8,054</u>	<u>\$10,585</u>
	<u>\$217,950</u>	<u>\$216,002</u>
<u>Reinvested Div & Capital Gains</u>		
Invesco Diversified Dividend Fund	\$5,179	\$3,236
T. Rowe Price Equity Income Fund	\$4,016	\$2,951
T. Rowe Price Capital Appreciation Fund	\$4,211	\$3,717
Vanguard Dividend Growth Fund	\$3,008	\$3,415
Vanguard Intermediate - Term Invest Grade	\$721	\$502
Vanguard Short - Term Invest Grade	<u>\$157</u>	<u>\$150</u>
	<u>\$17,292</u>	<u>\$13,971</u>
Total Funds Checking & Investments	<u>\$220,967</u>	<u>\$220,370</u>

A- T.Rowe Price Equity Income Fund

*-Includes a \$500 donation in 2021 and \$15,000 in 2022 and \$300 from Lawn Mower Sale