



End-of-Year Giving Checklist

☐ **Talk to your advisor.**

Before making any significant gift to charity, consult with your tax advisor to understand the most efficient way to fulfill your philanthropic goals and for advice on your specific tax situation.

☐ **Consider your income.**

Take time to understand your tax liability for the year. Did your unearned income increase? Did you sell any appreciated assets? The answers to these questions may determine how much you want to give by December 31. If you itemize your deductions, non-cash gifts to public charities, including Donor-Advised Funds, are deductible up to 30% of your Adjusted Gross Income (AGI). Cash gifts are deductible up to 60% of your AGI.

☐ **Review your stocks.**

Consider giving long-term appreciated stock. Selling stock will incur capital gains on the appreciation, but if you gift stock, you will receive a charitable deduction for the current fair market value of the stock—just as you would with a cash gift. Plus you can carry the deduction forward for up to five additional years.

☐ **Give early and complete your gift by December 31.**

A gift by check is complete when postmarked to the charitable recipient, even if not cashed until the following year. Gifts of stock and real estate are more complex; don't wait to make these gifts as it may take additional time to make necessary arrangements.

☐ **Give online.**

Save your stamps for sending holiday greetings. Giving securely online through www.cfdr.org ensures your gift is received immediately. A gift to The Community Foundation supports grantmaking to benefit the entire community. You can also search for particular Community Foundation funds to support local nonprofits and special causes that are meaningful to you.

☐ **Give from your IRA.**

If you are 70 1/2 or older, a Qualified Charitable Distribution (QCD, or charitable IRA rollover) is a smart way to donate. Beginning at age 72, a QCD can count as your Required Minimum Distribution (RMD). You may gift up to \$100,000 from your IRA and reduce your taxable income. Please note – the distribution must be sent directly to us from your IRA administrator. IRA distributions can't be given to donor advised funds but can be gifted to any other type of fund.

☐ **Give now—decide later.**

Undecided about which nonprofits or areas of need to support? Consider establishing a fund with The Community Foundation. Learn more about different types of funds offered on our website at www.cfdr.org. Our staff welcome the opportunity to talk with you, please contact our office at (434) 793-0884 for more information.

*Thank
you!*

*On behalf of The Community Foundation's Board of
Directors and Staff, thank you for your ongoing, loyal
support this past fiscal year!*



Community
Foundation
of the
Dan River Region