

Escalation Clause Addendum

The following shall be made a part of the Contract to Purchase dated: _____ regarding Real

Property located at:

Buyer(s) and Seller(s) agree to the following:

In the event of multiple offers on the above referenced property, Buyer(s) modify their Contract to Purchase in the following manner:

- Buyer(s) agree to pay \$_____ above the net purchase price (purchase price less any seller concessions) of any alternative written offer by a prospective buyer, provided the alternative offer is not contingent upon the sale or transfer of such prospective buyer's real property.
- Buyer(s) agreement above is contingent on final net purchase price not exceeding \$_____.

DISCLAIMER: Buyer acknowledges and affirms that this Offer and Escalation Clause Addendum has been made of his/her own volition and at his/her own discretion. Buyer acknowledges that this Escalation Clause Addendum reveals to the Seller and to others a possible purchase price in excess of the Purchase Price set forth in the Offer which price may otherwise be considered confidential to the buyer and buyer's agent and Broker. Buyer agrees to hold their agent and their Broker harmless with regard to the disclosure of this information. In the event other offers are presented on this Property, Buyer acknowledges that a copy of the documents constituting this Offer may be provided to the parties making such other Offers.

Buyer Date

Seller Date

Buyer Date

Seller Date

Witness Date

Witness Date