Itural Awareness ented by: Linda Lugo, ABR,CII		

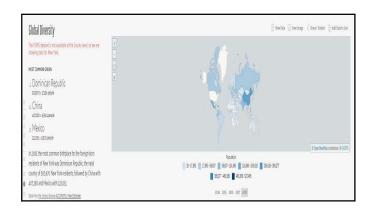
The United States Census Bureau projects the nation will no longer have a white majority by the year 2043.

Research Your Local Market

- ▶ Are there different cultures in your market?
- ▶ Where are they from?
- ▶ What language do they speak at home?
- ▶ What do they buy?
- ▶ Do you have sellers who want to retire to another country?
- Where can I find this information:

United States Census Bureau

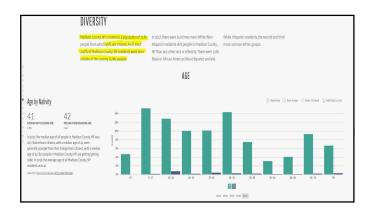
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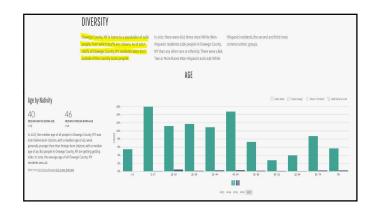


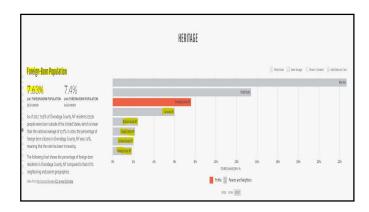


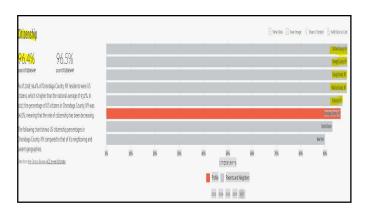


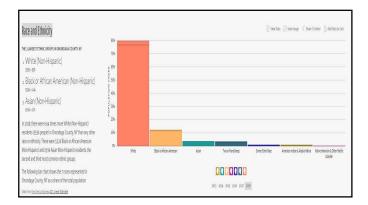


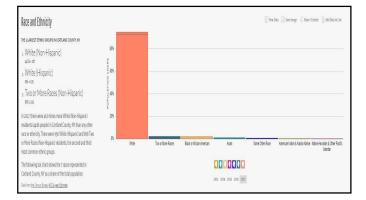


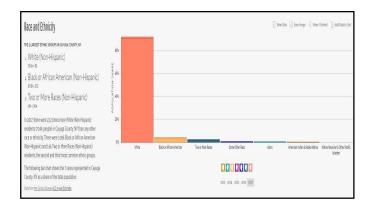


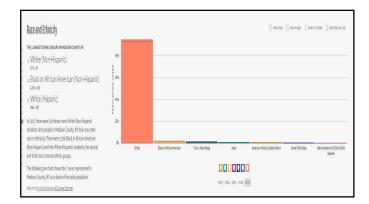


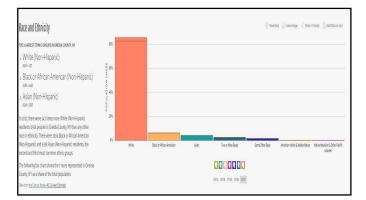


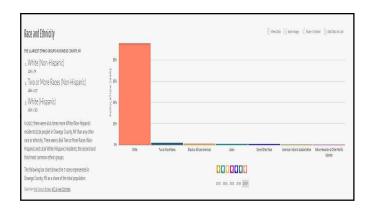
















Implicit Bias Implicit bias refers to the attitudes or stereotypes that affect our understanding, actions, and decisions in an unconscious manner. Implicit bias exists when we unconsciously hold attitudes towards others or associate stereotypes with them. Implicit.Harvard.edu

Broadly, race refers to physical or biological differences while ethnicity refers to shared cultural traditions like language, religion, and beliefs.	

The key to building inclusive cross-cultural relationships is to learn one's own attitudes toward these differences, recognize when personal biases may interfere with relationships, and control or eliminate harmful stereotypes.

National Association of Realtors (nar.realtor) Bias Override: Overcoming Barriers to Fair Housing video

$\underline{\text{Multiculturalism}}$

This is the practice of acknowledging and respecting several different cultures, religions, races, ethnicities, and attitudes within a society.

Culture refers to a traditional common body of behavior and the values shared or recognized as typical of the majority of a given population. These behaviors and values characterize and distinguish people from one group from those of other another.

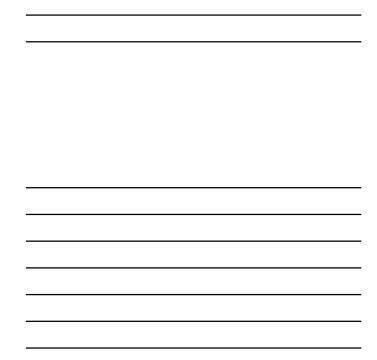
Culture impacts how we think, feel, and look at the world. To begin acknowledging how we might stereotype one another culturally, it is helpful to recognize aspects of culture that may influence our thinking:

National Statistics

- The real estate market is changing because of increasing cultural interaction among nations, regions, communities, and neighborhoods.
- Evolutions in technology, communications, open-market economics, and social migrations are making our country increasingly diverse and heterogeneous.

Real estate professionals interested in broadening their understanding of diversity and expanding their market share need to:

- Build and expand their understanding of cultural differences to serve clients better and fairly.
- Learn how to offer appropriate services.
- Understand and enjoy other cultures to build relationships, a prerequisite for working with most international or immigrant clients.
- Understand and appreciate other cultures through open lines of communication.
- Do their research before interacting with people from a different culture.





High Context	t, Low Context	A
High Context	Low Context	
 Formality, face-saving, relationships, slow pace 	 Informality, direct communication, results, fast pace, punctuality 	
 Contract sign of distrust - need relationship first. Contract is only beginning of negotiation. 	► Contracts expected - signifies deal	
	 USA, Canada, Northern Europe, Australia, New Zealand, South 	
 Asia/Pacific, Russia, Middle East, Central and South America, Southern Europe, Africa 	Africa	

Nonverbal Signals 80-90% of a culture reflected in nonverbal messages:	is
Eye movement	
Facial expressions	
Hand, leg, and body gestures	
Body orientation and posture	1
Use of physical distance and touching	V V
Tone of voice	

Cultural Variations

- ▶ Four sounds like the word for death in Chinese and Korean.
- ▶ Three and seven are lucky numbers for Koreans.
- ▶ Eight symbolizes wealth and luck for the Chinese.
- ▶ Feng Shui influences location and orientation in several East Asian countries. For example, front doors generally do not face north.

Cross-cultural Listening

- Pay attention to the person and the message.
- Do not assume you know what the other person wants.
- Emphasize and create rapport.
- Share meaning. paraphrase
- Request information in a way that does not bias or inhibit the other person's response. – open ended questions

Cross-Cultural Business Skills



- How can you:
- Be sure your behavior is appropriate?
- Project a positive attitude?
- Adjust to the need for high- or low-context interactions?
 Recognize the cultural considerations in the business transaction

Do's and Don'ts Save face Talk less, listen more Relationships first Formal, slow pace Punctuality Attorneys in the background Contract—end or beginning? Use appropriate names/titles - deference to the elderly

Do's and Don'ts Respect for hierarchy Business card etiquette Family matters are private Practice with interpreters Double check software translations Observe nonverbal signals Common sense Do not make jokes Avoid the "dirty hand"

Non-Verbal Red Flags Re-adjusting distance Averting eye contact Scowling, frowning Inappropriate laughter Covering the face Remaining silent, no questions Displaying impatience

Behaviors to Avoid

- ► Hands in pockets or on hips
- Intense, prolonged eye contact
 Scratching your head means embarrassment in some cultures
- Showing the soles of feet or shoes
- Pointing or touching with the foot
- Fleeing or invading personal spaceInitiating any physical contact

- Showing impatience
 Pointing or beckoning with the fingers
 Hand gestures- thumbs up is an obscenity in some cultures

Religion/Faith

While the general definition of religion is commonly known, what may not be fully realized is the depth of religious diversity in the U.S.

For instance, Christianity has the largest number of adherents, with 70.6% of Americans identifying themselves as Christian. However, within that population are hundreds of separate denominations.

Religious Traditions



- Fundamental to cultural identity, norms, traditions
- Learn about others' beliefs and traditions
- You don't have to change your own beliefs and tradition
- Religious beliefs influence personal life, family life and business habits in many cultures

Religions and Beliefs - Asia/Pacific

- **▶** Buddhism
- ► Confucianism
- ▶ Taoism
- ► Hinduism
- ▶ Islam
- ▶ Christianity

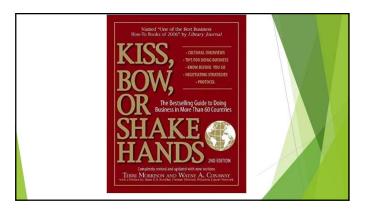
Feng-Shui

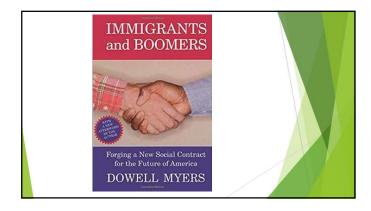
Observing geography and topography to predict the future

Achieving balance between yin/yang

Good and bad Fengshui?







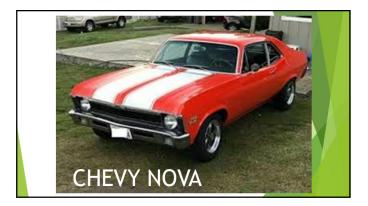




EDUCATE YOURSELF ON POTENTIAL PITFALLS

- Know who is in front of you
- Do your research many valuable resources
 Always keep Fair Housing at the forefront
- LISTÉN

Even major corporations can make mistakes!



 In 1970's Chevy sold its Chevy Nova in Mexico Although reported that the car sold well - should Chevy have considered a different name? 	
No va - translates to NOT GOING in Spanish	
General Electric jingle, "We bring good things to life," was translated to: "Brings your ancestors back from the dead" in parts of East Asia.	

Inclusive Multicultural Marketing

Use the following questions to evaluate your advertisements and promotional material:

What do potential customers think the message says?

Does the ad exclude any potential prospects or groups?

Does the ad describe the services of the firm?

When placing advertisements, the basic rule is to be inclusive. Don't rely solely on either foreignlanguage media or mainstream platforms.

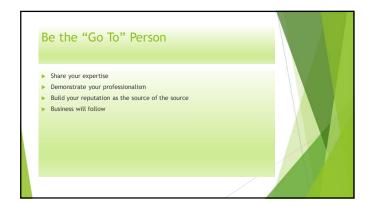
- Learn as much as possible about the traditions and beliefs of your potential clients.

Developing Marketing PracticesTips for taking a multicultural approach to marketing:



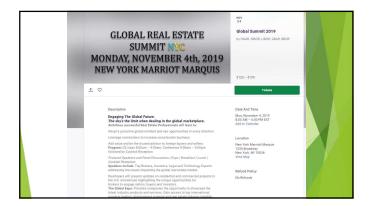
Find Your Niche ▶ Can't be the real estate agent for the world ▶ Select your niche ► Language Affinity ▶ Travels Personal interest Your interest and participation must be AUTHENTIC





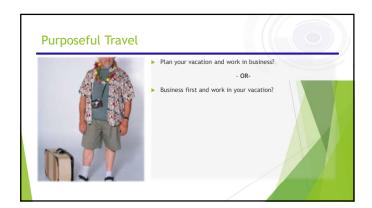


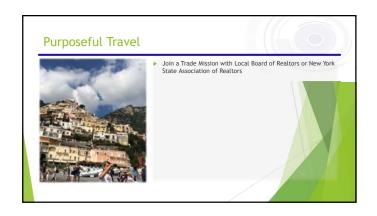






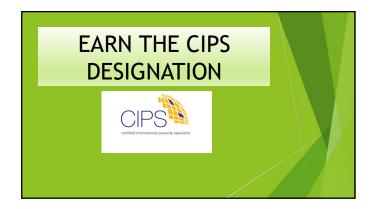


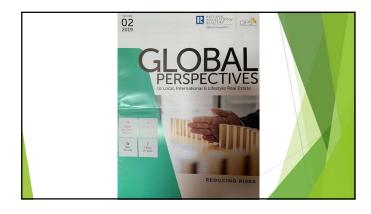




Will Local Business Lead You Abroad? U.S. Expatriates Panama: Pensionado and Special Specific Countries Visa Programs Mexico Belize: Retire in Belize Program India: Non Resident Indian Incentives Malaysia: Malaysia My Second Home Philippines: Special Resident Retiree's Visa (SRRV) Program Costa Rica

Earn the At Home With Diversity Certification (AHWD) NATIONAL ASSOCIATION of REALTORS* Official Certification Official Certification





REFERRAL NETWORKS

NAR Global Network of Cooperating Associations 90 national real estate associations in more than 70 countries

CIPS Network
Over 4,000 real estate professionals around the world

Franchise networks

Earning the CIPS Designation ▶ Global Real Estate: Local Markets (All students) ► Global Real Estate: Transaction Tools (U.S. students) ▶ The Business of U.S. Real Estate (Non U.S. students) Three elective courses: ▶ Europe and International Real Estate Asia/Pacific and International Real Estate The Americas and International Real Estate ▶ At Home with Diversity (U.S. students)

