



Northwoods

Retirement & Investment Services

Even in “normal” times, the news can be depressing. But these days, it can seem like there is an awful lot to worry about. Here is a sampling of the types of headlines I have seen recently:

- *Why U.S. hospitals are going bankrupt*¹
- *New York City likely to stay in lockdown until June*²
- *Fed’s Kashkari says ‘worst is yet to come for unemployment,’ urges Congress to provide more aid*³

It’s easy to get gloomy reading such news day in and day out. But if you look for good news, there is a lot to be encouraged by. For example:

- *People in India can see the Himalayas for the first time in “decades,” as the lockdown eases air pollution*⁴
- *“The coronavirus pandemic has taught me to stop waiting to live my best life”*⁵
- *A coronavirus silver lining: less driving, fewer crashes*⁶

As an investor, a plethora of troubling headlines can make you question yourself, your life choices, even your overall approach to the financial markets. **But remember; market volatility goes hand-in-hand with investing.** Your strategy was designed with this truth in mind, and is built around your time horizon, risk tolerance and goals.

We can probably expect to see more shocking headlines in the months ahead. If underlying economic conditions change or a new long-term trend emerges, we may want to revisit your portfolio’s positioning. But it is never all bad news, and if you look for the good, you just might find it.

Meanwhile, we are watching the headlines for you. Feel free to give yourself a mental break now and then and keep an eye out for silver linings.

Sincerely,

Edward Grondahl
Financial Services Representative
Located at: Northwoods Credit Union, Cloquet MN
Telephone: 218.878.3922
Edward.Grondahl@cunamutual.com

Representatives are registered, securities are sold and investment advisory services are offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll free (866)512-6109. Nondeposit Investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution, CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.
FR-3106729.1-0520-0622

This material was prepared by MarketingPro, Inc. for use by «RepresentativeName».

Citations.

- 1 - CNBC.com, May 11, 2020
- 2 - SeekingAlpha.com, May 11, 2020
- 3 - FoxBusiness.com, May 11, 2020
- 4 - CNNPhilippines.com, April 10, 2020
- 5 - USAToday, May 11, 2020
- 6 - Wired.com, April 27, 2020