

St. Paul's Lutheran Church
Profit & Loss Budget 2026_2027

	2024_2025	2025_2026	2025_2026	2026_2027	VARIANCE
	FY Actuals	Budget	FY Projection	Budget	27' Budget vs. 26' FY Projection
Income					
Total TITHES & OFFERINGS	1,068,692	1,113,000	1,188,906	1,170,000	(18,906)
SCHOOLS					
Total 305 · ELEMENTARY K - 8	3,177,966	3,067,500	3,114,842	3,399,250	284,408
Total 341 · SCHOOL AGE CARE (SAC)	392,218	369,960	378,967	424,173	45,206
Total 361 · EARLY CHILDHOOD DEV (ECDC)	1,918,523	2,010,981	1,940,450	1,999,275	58,825
Total SCHOOLS	5,488,707	5,448,441	5,434,259	5,822,698	388,439
Total INCOME CHILDREN-YOUTH MINISTRY	89,583	95,500	95,406	96,250	844
Total OTHER INCOME	223,178	169,480	237,591	203,622	(33,969)
Total DESIGNATED INCOME					
Total Income	6,870,161	6,826,421	6,956,163	7,292,570	336,407
Expense					
SALARIES & BENEFITS					
Total 400 · ADMINISTRATIVE	665,845	770,106	780,229	640,079	140,149
Total 501 · TEACHERS	2,250,388	2,227,367	2,191,548	2,314,480	(122,932)
Total 502 · STAFF	183,412	135,463	179,559	163,306	16,253
Total 511 · SUBSTITUTE TEACHING	29,593	27,000	34,447	32,500	1,947
Total 541 · SCHOOL AGE CARE (SAC)	197,694	197,232	202,595	228,987	(26,391)
Total 561 · EARLY CHILDHOOD DEV (ECDC)	1,395,550	1,555,635	1,500,724	1,548,023	(47,299)
Total 801 · CHILDREN & YOUTH MINISTRY	185,456	124,737	113,212	129,592	(16,380)
Total 901 · FACILITIES	273,998	289,412	270,846	307,244	(36,398)
Total SALARIES & BENEFITS	5,181,935	5,326,952	5,273,160	5,364,211	(91,051)
SCHOOLS EXPENSES					
Total 500 · DAY SCHOOL - K-8 EXPENSES	220,440	193,600	187,475	193,500	(6,025)
Total 540 · SCHOOL AGE CARE (SAC)	85,128	59,000	40,419	69,500	(29,081)
Total 560 · EARLY CHILDHOOD DEV (ECDC)	54,230	76,950	72,249	70,700	1,549
Total SCHOOLS EXPENSES	359,797	329,550	300,143	333,700	(33,557)
Total ADMINISTRATIVE EXPENSES	77,725	95,500	84,255	103,000	(18,745)
Total WORSHIP EXPENSES	174,430	98,400	106,850	138,400	(31,550)
Total OUTREACH MINISTRY	128,271	127,100	125,436	120,500	4,936
Total FINANCE MINISTRY	313,205	313,091	305,884	315,155	(9,271)
Total FACILITIES MINISTRY	562,424	576,815	703,995	636,175	67,820
Total DISCIPLESHIP MINISTRY	102,491	131,350	121,025	134,300	(13,275)
Total CHURCH & SCHOOL EXPENSES	1,718,343	1,671,806	1,747,588	1,781,230	(33,643)
Total DESIGNATED EXPENSES					
Total Expense	6,900,278	6,998,758	7,020,748	7,145,442	(124,694)
Net Income	(30,117)	(172,337)	(64,585)	147,128	211,713
FUNDS AVAILABLE AFTER PRINCIPAL PMT	(178,449)	(310,087)	(200,585)	2,128	

Current Reserve Balance: \$ 1,227,638.10

* Net income surplus is to support the next year's principal payment commitment which is not reflected in the P&L. The commitment stems from our loans with F&M and LCEF.

** All negative numbers reflect unfavorable impact/variance, and positive numbers are considered favorable impacts/variance to the comparison.

*** Designated amounts are excluded