

St. Patrick Parishioners:

The Finance Committee is pleased to include in this weekend's bulletin, as required by the Diocese of Joliet, financial statement summary information for the fiscal year ending June 30, 2026, as well as budget information for the 2026-2027 fiscal year.

| <b><u>Major account balances are as follows:</u></b> | <b><u>September 8, 2026</u></b> |
|------------------------------------------------------|---------------------------------|
| Operating Fund Checking Account                      | \$ 116,577.03                   |
| Operating Fund Savings Account                       | \$ 69,463.36                    |
| Diocesan Savings Account                             | \$ 682.12                       |

For the 2025-26 fiscal year, we had **\$360,750** in budgeted revenues and **\$360,750** in budgeted expenses, resulting in a balanced budget. For the 2025-26 fiscal year, **ACTUAL** revenues totaled **\$670,209** and expenses totaled **\$688,726**, resulting in an operating **DEFICIT** of **\$18,517** at fiscal year-end.

In fiscal year 2025-26, Weekly Offerings ran **below** budgeted expectations by approximately **\$5,700**. (Personal contributions made by Fr. Pete and other private donations helped make up that shortfall.) Many repair/renovation projects completed in fiscal year 2025-26 include: church boiler repair, gym kitchenette/bathroom renovations, water damaged church wall repair, complete rectory window replacement, rectory sink/counter repair, concrete stairs/roof repairs, elevator safety upgrades and kitchen damage repairs. **Due to overwhelmingly generous parishioner donations totaling over \$63,000.00, a new/paved church parking lot was installed at no cost to the church! Thank you to our donors! God is Great!**

For the 2026-27 fiscal year, we approved a conservative, balanced budget with moderate expense increases due to rising costs. We have **\$417,464** in budgeted revenues and **\$417,464** in budgeted expenses, resulting a balanced budget at year-end. We ask that you pray about whether you can afford a modest increase in your Weekly Offering contributions in the coming year so that we can meet the budgeted amount in this area.

As you can see from the Sept 8 checking and savings balances above, we have adequate reserves in the event we encounter operating/capital improvement deficits, although that is not expected. We expect our Weekly Offerings and Capital Improvement Collections to meet/exceed budgeted amounts. Our Golf Outing, Spring Raffle and 50/50 Progressive Raffle are expected to be successful again this year. These fundraisers are critical to our financial success and help pay for our Property Insurance Premium/Diocesan Assessment (approximately **\$38,000** in total expenses) as well as other operating expenses.

**We are currently on solid financial ground.**

This year, we have already completed a few repair and renovation projects, including: re-keying/maintenance of doors for all church buildings. **Due to generous parishioner donations (totaling over \$30,000.00), a new gym parking lot was installed at no cost to the church! Thank you to our donors!** In September/October, we are scheduled to have an upgraded phone system installed (at no additional cost/increase to monthly charges). We have a few additional projects planned for the remainder of this fiscal year, including the installation of new generators (paid for by a parishioner donation). To that end, we ask that you please continue to thoughtfully contribute to the Capital Improvements Fund through the "Capital Improvements" envelopes to assist with ongoing capital projects.

If you have any questions, please do not hesitate to contact us.

Thank you for your continued support and generosity.

Your prayers, time & energy and donations are what help our parish thrive. May God Bless you all.

Fr. Peter Jankowski  
Parish Priest/Administrator  
St. Patrick Church

Sandy Malpasuto  
Chairman  
St. Patrick Finance Committee

Debby Absher  
Business Manager  
St. Patrick Church