

Town of Hillsdale

Category	Indicator	Scoring	Fiscal Year			Points
			End			
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) Gross Expenditures 881,876 2,111,800		0.00
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%		Data Required Total Fund Balance (code 8029) Gross Expenditures 1,088,321 2,111,800		
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues Gross Expenditures 1,931,936 1,678,487		3.33
		Calculation $(\text{Gross Revenues} - \text{Gross Expenditures}) \div \text{Gross Expenditures}$ 15.10%				
		Data Required Gross Revenues Gross Expenditures 2,150,281 1,833,498				
		2017	Calculation $(\text{Gross Revenues} - \text{Gross Expenditures}) \div \text{Gross Expenditures}$ 17.28%			
			Data Required Gross Revenues Gross Expenditures 1,796,422 2,173,564			
			Calculation $(\text{Gross Revenues} - \text{Gross Expenditures}) \div \text{Gross Expenditures}$ -17.35%			
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) Calculation $\text{Cash and Investments} \div \text{Net Current Liability}$ 1459.73%		0.00
	Data Required Cash and Investments (codes 200, 201, 450, 451) Average Monthly Gross Expenditures ($\text{Gross Expenditures} \div 12$) Calculation $\text{Cash and Investments} \div \text{Average Monthly Gross Expenditures}$ 491.29%					
	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 0 Calculation $\text{Short-Term Debt Issued} \div \text{Total Revenues (General Fund Only)}$ 0.00%					
	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 698,432					
Use of Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 0 Calculation $\text{Short-Term Debt Issued} \div \text{Total Revenues (General Fund Only)}$ 0.00%		0.00
	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 698,432					
	7 Short-Term Cash-Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 0		0.00
			2017	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 0		
			2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only) 0		

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Category	Indicator	Scoring	Fiscal Year			Points		
			End					
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average \geq 75% 3.33 Points = Last Three Fiscal Year Average \geq 70% But $<$ 75% 1.67 Points = Last Three Fiscal Year Average \geq 65% But $<$ 70% 0 Points = Last Three Fiscal Year Average $<$ 65%	2016	Data Required	Personal Services and Employee Benefits	653,312	0.00	
				Total Revenues		1,924,218		
				Calculation	Personal Services and Employee Benefits \div Total Revenues	33.95%		
			2017	Data Required	Personal Services and Employee Benefits	684,246		
				Total Revenues		2,226,372		
				Calculation	Personal Services and Employee Benefits \div Total Revenues	30.73%		
	9 Debt Service % Revenue		2018	Data Required	Personal Services and Employee Benefits	625,098		
				Total Revenues		1,877,892		
				Calculation	Personal Services and Employee Benefits \div Total Revenues	33.29%		
				Calculation (Average)	3 Year Average (Personal Services and Employee Benefits \div Total Revenues)	32.66%		

Total¹: 3.3

General Fund **Combined Funds**
Towns A, DA A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.