

County: Columbia
MuniCode: 100339400000

Town of Hillsdale

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 881,876 Gross Expenditures 2,111,800 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 41.76%	0.00
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) 1,088,321 Gross Expenditures 2,111,800 Calculation Total Fund Balance ÷ Gross Expenditures 51.54%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues 1,931,936 Gross Expenditures 1,678,487 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 15.10%	3.33
			2017	Data Required Gross Revenues 2,150,281 Gross Expenditures 1,833,498 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 17.28%	
			2018	Data Required Gross Revenues 1,796,422 Gross Expenditures 2,173,564 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -17.35%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 890,478 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 61,003 Calculation Cash and Investments ÷ Net Current Liability 1459.73%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 889,878 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 181,130 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 491.29%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 698,432 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

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Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required	0.00	
				Personal Services and Employee Benefits		653,312
				Total Revenues		1,924,218
				Calculation		
			Personal Services and Employee Benefits ÷ Total Revenues	33.95%		
			2017	Data Required		
				Personal Services and Employee Benefits	684,246	
				Total Revenues	2,226,372	
	Calculation					
	Personal Services and Employee Benefits ÷ Total Revenues	30.73%				
	2018	Data Required				
		Personal Services and Employee Benefits	625,098			
		Total Revenues	1,877,892			
		Calculation				
Personal Services and Employee Benefits ÷ Total Revenues	33.29%					
	Calculation (Average)					
3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	32.66%					
9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required	0.00		
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		76,344	
			Total Revenues		1,924,218	
			Calculation			
		Debt Service ÷ Total Revenues	3.97%			
		2017	Data Required			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	76,343		
			Total Revenues	2,226,372		
			Calculation			
		Debt Service ÷ Total Revenues	3.43%			
		2018	Data Required			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	76,343		
Total Revenues	1,877,892					
Calculation						
Debt Service ÷ Total Revenues	4.07%					
	Calculation (Average)					
3 Year Average (Debt Service ÷ Total Revenues)	3.82%					
				Total ¹ :	3.3	

Towns **General Fund** **Combined Funds**
 A, DA A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.