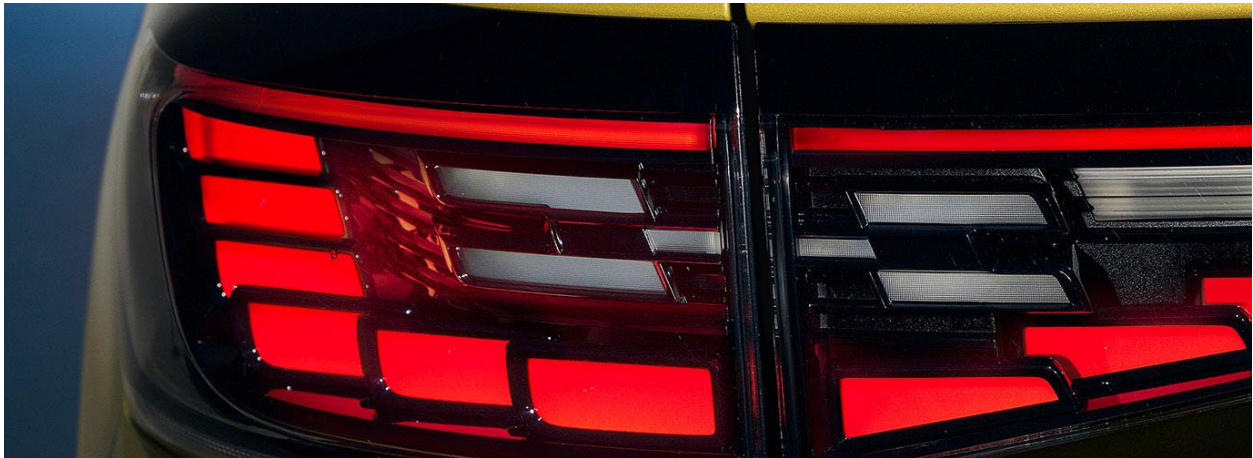


Mutares hungry for more plastics M&As



German investment company Mutares SE & Co. KGaA is making waves in plastics mergers and acquisitions. In January, it signed a deal to buy [Sabic's engineered resins](#) business in Europe and the Americas, and it's now followed that up with an agreement to buy part of [Magna International Inc.'s automotive lighting](#) and roof systems business.

Munich-based Mutares will make those plastics-intensive operations part of its auto parts-focused Amaneos Group. Amaneos is made up of previous acquisitions, including under-the-hood supplier Mann + Hummel, components of Cooper-Standard, and NBHX Europe, the European operations of Chinese interiors supplier Ningbo Huaxiang Electronic Co.

Founded in 2008, [Mutares says on its website](#) that it focuses on turnaround opportunities at “companies in difficult situations” that have potential.

And it aims to become bigger in North America. It opened its first North American office in Chicago in 2025, and its current strategic plan is to “accelerate the structural growth of its portfolio with a particular focus on rapid expansion in the U.S. dynamic market and Europe.”

Publicly traded Mutares saw its companies post 6.5 billion euros (\$7.6 billion) in revenue in 2025, and it forecasts sales between 7.9 billion and 9.1 billion euros (\$9.2 billion to \$10 billion). That compares with revenue of 2.5 billion euros (about \$3 billion) in 2021.