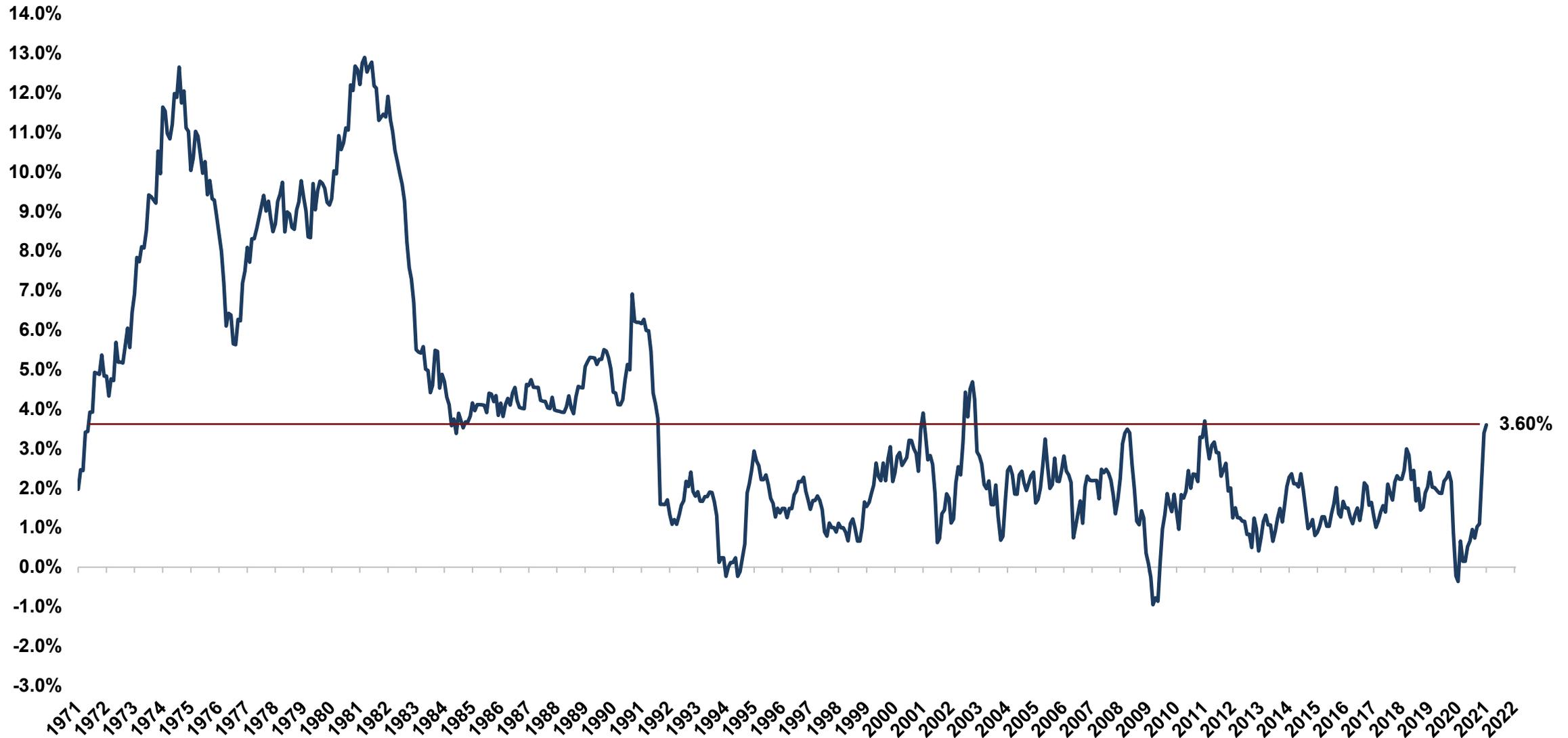


INFLATION IS ACCELERATING



Note: Shows year over year Consumer Price Index change with most recent data being the month of April 2021

Source: Value Partners Investments, S&P Capital IQ, Statistics Canada