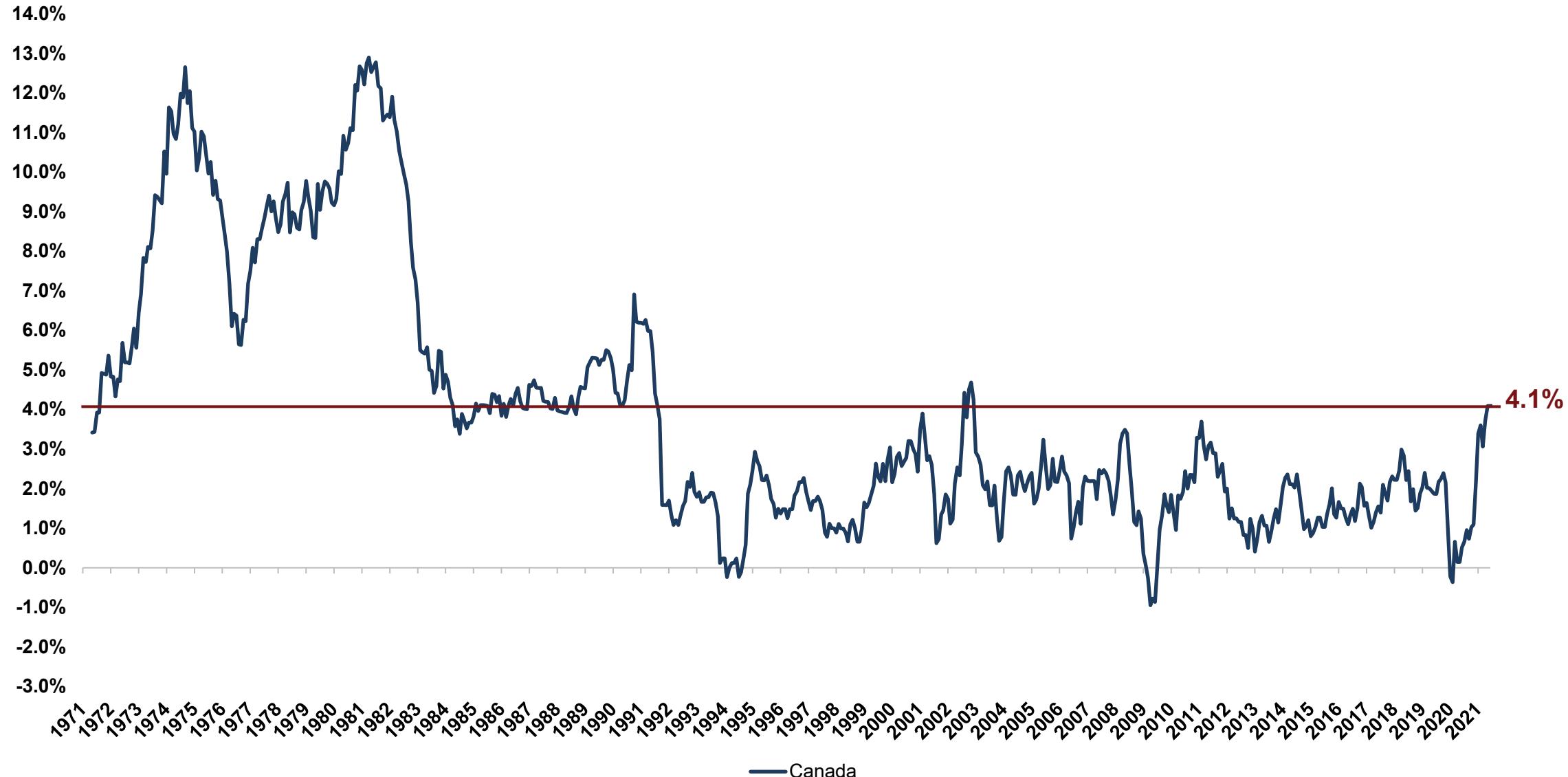


# INFLATION IS ACCELERATING



Note: Year over year Consumer Price Index change with most recent data being the month of August 2021

Source: Value Partners Investments, S&P Capital IQ, Statistics Canada