

Financial Summary Thru June, 2025

Session has authorized a budget of \$656,850 which includes a \$8,374 deficit. Thru the end of June KGPC has **received \$328,622.63** and has **spent \$296,319.19** resulting in a surplus of \$32,303.44. **We received a one-time large donation in June which explains the increase in the surplus by \$20,267.16 more than the May surplus of \$12,036.28. This was the first gift this year from this individual and was larger than his/her pledge. Be advised that one time giving such this skews the numbers.**

The breakdown for the amounts received for June are below. The % of the budget should be 50%.

Category	Amount	Budgeted Amount	% of Budget Line Item
Pledged	\$281,546.28	\$523,186.00	53.81%
Unpledged	\$23,781.34	\$66,800.00	35.60%
Open Plate	\$4,529.66	\$15,000.00	30.20%
Sunday School	\$0.00	\$0.00	
New Cov.	\$5,173.18	\$22,500.00	22.99%
Davenport	\$8,120.54	\$11,000.00	73.82%
Gain/Loss Stock Sales	\$0.00	\$0.00	
Money Market	\$2.32	\$0.00	
Misc.	\$5,469.31	\$10,000.00	54.69%
TOTAL	\$328,622.63	\$648,486.00	50.68%

Comparing 2024 with 2025 for June for both Giving and Expenditures are below.

Category	2024 Amount		2025 Amount	
Pledged	\$241,835.52		\$281,546.28	
Unpledged	\$30,382.53		\$23,781.34	
Open Plate	\$9,058.07		\$4,529.66	
Other	\$24,558.98		\$18,765.35	
Giving	\$305,835.10	50.38%	\$328,622.63	50.68%
Expended	\$316,674.07	52.16%	\$296,319.19	45.69%

- The spending by Ministry Teams thru the month of June are as follows:
 - Serve Ministry has spent \$11,093.75, or 48.2% of their budget of \$23,000.

- Grow Ministry has spent \$3,891.80 or 25.4% of their budget of \$15,300.
- Worship Ministry has spent \$13,131.88, or 41.3% of their budget of \$31,800.
- Finance Ministry has spent \$17,687.50 or **59%** of their budget of \$29,970. The three largest expenses were \$955.79 for Computer Supplies/Training, \$785 to Solutrix and \$439.99 for Verizon/Verizon Wireless.
- Property Ministry has spent \$43,531.16 or **57.2%** of their budget \$76,050. The three largest expenses were \$3,535.14 for Building Maintenance, \$1,282.52 for Dominion Energy and \$816.74 for Grounds Maintenance.
- Connect Ministry has spent \$3,446.40 or 35% of their budget of \$9,850.
- Care Ministry has spent \$1,863.67 or 25% of their budget of \$7,450.
- Personnel Ministry has spent \$180,745.51 or 42.9% of their budget of \$421,585.
- PEVA has received \$20,927.52 from KGPC thru the month of June.

Total Fund Account Activity thru June \$130,633.74

June Fund Account minus Pass Thru \$ 59,912.90

The three largest expenditures in the Fund Accounts for June were \$6,476.79 for Serve Ministry Expense, \$5,000 for Janet Phelps Scholarship and \$3,322.46 Youth Faith Formation Fund.

Below is an item started in March, 2023 showing the percentages of the KGPC Budget for each Ministry, the Year to Date (YTD) expenditures and the percent of the total expenditures for each Ministry Team. The order of the Ministry Teams differs from the Treasurer's Report to reflect the percent of the budget from smallest to largest.

Analysis Thru June, 2025

Ministry	Annual Budget	Percent of KGPC Budget		YTD Spent	Percent of YTD Expenditures
Care	\$7,450	1.13%		\$1,863.67	0.63%
Connect	\$9,850	1.50%		\$3,446.40	1.16%
Grow	\$15,300	2.33%		\$3,891.80	1.31%
Serve	\$23,000	3.50%		\$11,093.75	3.74%
Worship	\$31,800	4.84%		\$13,131.88	4.43%
Finance	\$29,970	4.56%		\$17,687.50	5.97%
PEVA	\$41,855	6.37%		\$20,927.52	7.06%
Property	\$76,050	11.58%		\$43,531.16	14.69%
Personnel	\$421,585	64.18%		\$180,745.51	61.00%
	\$656,860	100.00%	Sum		100.00%
	YTD KGPC Expenditures				\$296,319.19

