

Financial Summary Thru October, 2025

Session has authorized a budget of \$656,850 which includes a \$8,374 deficit. Through the end of October KGPC received **\$533,291.02** and spent **\$545,561.88**. **This results in a deficit of \$12,270.86. The Property Team is going to use \$6,816 from the Property Maintenance Fund for some of the expenses currently charged to the Operating Budget. This action will reduce the amount spent from the Operating Budget to \$538,745.88 and reduce the budget deficit to \$5,454.86.** The interest from the New Covenant and Davenport funds that have been used to support the budget totals **\$28,015.56**, as highlighted in the table below.

The breakdown for the amounts received for October are below. The % of the budget should be 83%.

Category	Amount	Budgeted Amount	% of Budget Line Item
Pledged	\$438,731.92	\$523,186.00	83.86%
Unpledged	\$49,576.35	\$66,800.00	74.22%
Open Plate	\$8,760.07	\$15,000.00	58.40%
Sunday School	\$0.00	\$0.00	
New Cov.	\$14,811.28	\$22,500.00	65.83%
Davenport	\$13,204.28	\$11,000.00	120.04%
Gain/Loss Stock Sales	\$0.00	\$0.00	
Money Market	\$3.93	\$0.00	
Misc.	\$8,203.19	\$10,000.00	82.03%
TOTAL	\$533,291.02	\$648,486.00	82.24%

Comparing 2024 with 2025 for October for both Giving and Expenditures are below.

Category	2024 Amount		2025 Amount	
Pledged	\$400,369.20		\$438,731.92	
Unpledged	\$51,271.92		\$49,576.35	
Open Plate	\$13,300.52		\$8,760.07	
Other	\$48,779.61		\$36,222.68	
Giving	\$513,721.25	84.62%	\$533,291.02	82.24%
Expended	\$461,959.10	76.09%	\$538,745.88	83.08%

- The spending by Ministry Teams through the month of October are as follows:

- Serve Ministry has spent \$19,193.75, or **83.5%** of their budget of \$23,000. The three largest expenses were \$2,000 to PIN Ministries, and \$1,000 each to the Salembao and Anunga churches.
- Grow Ministry has spent \$9,356.39 or 61% of their budget of \$15,300.
- Worship Ministry has spent \$24,114.75, or 76% of their budget of \$31,800.
- Finance Ministry has spent \$28,273.73 or **94.3%** of their budget of \$29,970. The three largest expenses were \$785 to Solutrix, \$458.88 for Verizon/Verizon Wireless and \$484.43 for Canon Financial Services.
- Property Ministry has spent \$82,865.80 or **109%** of their budget \$76,050. **Once the \$6,816 from the Property Maintenance Fund is transferred, the Property Budget amount spent will become \$76,047.80, or 100% of their budget.** The two largest expenses were \$3,434.02 for Building Maintenance and \$1,467.38 for Dominion Energy.
- Connect Ministry has spent \$4,937.78 or 50% of their budget of \$9,850.
- Care Ministry has spent \$4,293.71 or 58% of their budget of \$7,450.
- Personnel Ministry has spent \$337,646.77 or 80% of their budget of \$421,585.
- PEVA has received \$34,879.20 from KGPC thru the month of October.

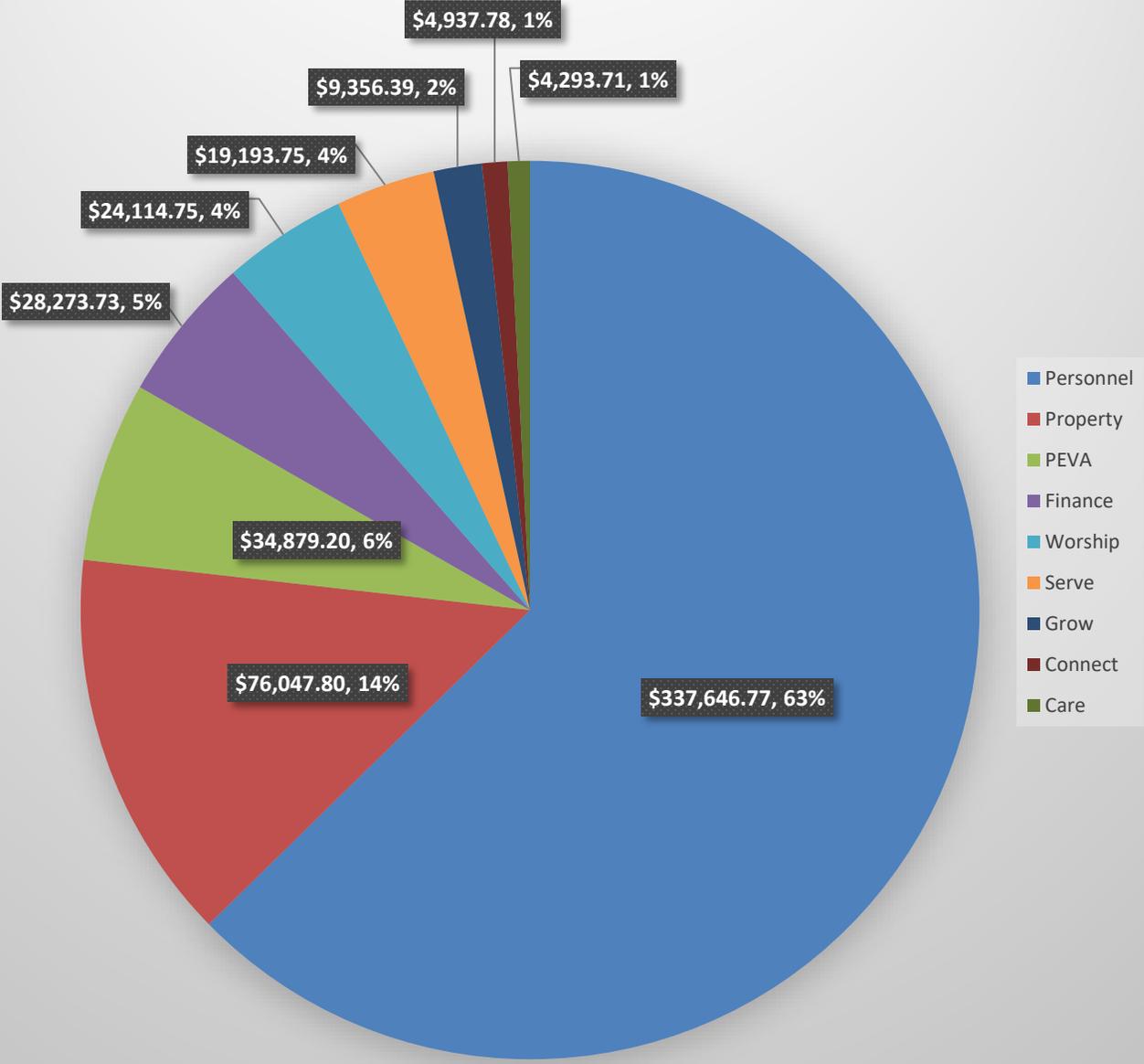
Total Fund Account Activity thru October \$291,851.16

Fund Account Activity minus Pass Thru \$185,920.30

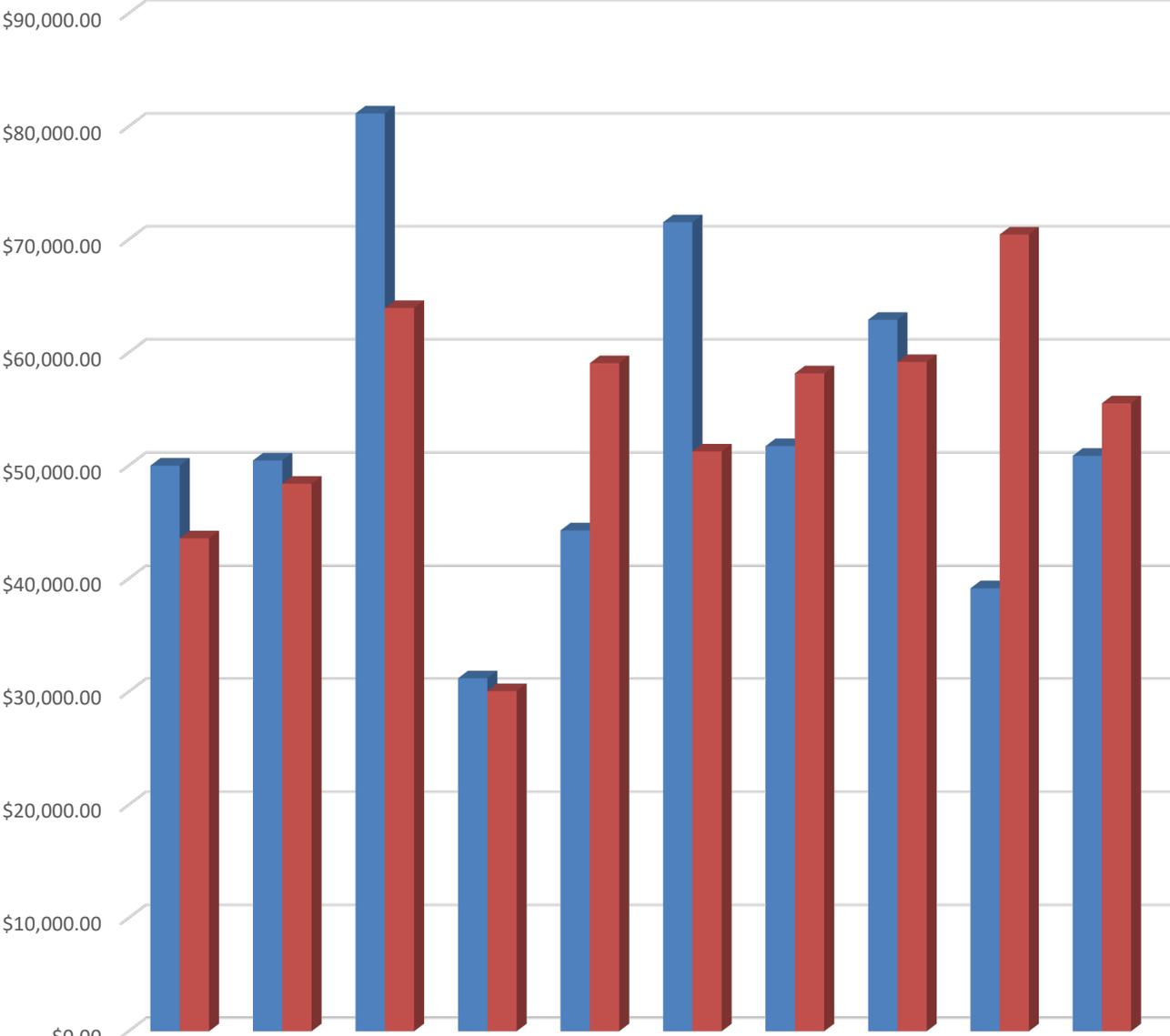
The two largest expenditures in the Fund Accounts for October were \$1,066.00 for the Serve Ministry Expense and \$1,594.50 for the Prayer Breakfast Fund.

Below is an item started in March, 2023 showing the percentages of the KGPC Budget for each Ministry, the Year to Date (YTD) expenditures and the percent of the total expenditures for each Ministry Team. The order of the Ministry Teams differs from the Treasurer's Report to reflect the **percent of the budget from largest to smallest. This has been changed from the smallest to largest that was used in previous months to now show from the largest to the smallest budgets.**

YTD Spent thru October, 2025



Giving vs Spending 2025



	January	February	March	April	May	June	July	August	September	October
■ Giving	\$50,008.3	\$50,459.2	\$81,157.9	\$31,194.8	\$44,275.7	\$71,526.5	\$51,736.	\$62,905.	\$39,151.	\$50,874.
■ Spending	\$43,573.0	\$48,404.9	\$63,949.3	\$30,061.6	\$59,070.7	\$51,259.4	\$58,166.	\$59,172.	\$70,443.	\$55,514.

■ Giving ■ Spending

Spending for October adjusted down by \$6,816.00 as discussed above.