

Financial Report for November, 2022

The budget approved by Session is \$606,800. In order to keep from reducing any Ministry's budget, we anticipate that \$19, 098 will be needed from the Future Projects Fund in order to have a balanced budget.

- **KGPC has received \$540,801.07 through the month of November.** Assuming that Giving will be the same throughout the year, giving thru November should be 91.67% of the budget, or \$556,233. Using this assumption, **Giving is \$15,432 less than anticipated. Giving thru November was 89.1% of the budget.**
- **KGPC expended \$553,026.12 through the end of November.** This is 91.1% of the budget. **Giving for the month of November was \$38,177.80 and Expenditures for the month of November were \$52,437.68. Expenditures were greater than Giving by \$14,259.88 for the month of November.**
- **Expenditures have exceeded Giving by \$12,225 thru the end of November.**

- The amounts received thru November are below:

<u>Category</u>	<u>Amount</u>	<u>Budgeted Amount</u>	<u>% of the Budget</u>
Pledged	\$453,472.71	\$507,750	89.3%
Unpledged	\$ 56,739.04	\$ 65,000	87.3%
Open Plate	\$ 13,343.14	\$ 20,000	66.7%
Misc. Inc.	\$17,246.18	\$ 18,836	
TOTAL	\$540,801.07	\$606,800	89.1%

- **Given all the above, we have a deficit of \$12,225 at this point in the budget year. Last month we had a surplus of \$2,035.**
- Comparing 2021 with 2022 through November for both Giving and Expenditures are below.

	2021	INCOME	2022	
<u>Category</u>	<u>Amount</u>		<u>Amount</u>	
Pledged	\$462,600.32*		\$453,472.71	
Unpledged	\$ 51,450.70		\$ 56,739.04	
Open Plate	\$ 22,321.47		\$ 13,343.14	
Misc. Inc	\$ 16,004.73		\$ 17,246.18	
Giving	\$552,377.22*	86.6%*	\$540,801.07	89.1%
Expended	\$571,980.74	89.7%	\$553,026.12	91.1%

***Pledged Giving for 2021 included all of the pre-Paids for 2021 in the Month of January total.**

Pre-Paids received in Dec. 2021 and Jan. 2022 will be evenly distributed throughout 2022. Pre-Paids received after January will be included in that month's Giving.

- The spending by Ministry Teams are as follows:
 - Serve Ministry: Thru the month of November Serve expended \$16,759.94, or 67% of their budget of \$25,000.
 - Grow Ministry: Thru the month of November Grow expended \$15,898.64 or **97.5%** of their budget of \$16,300. The largest expenditures for November were \$368.20 for Middle School Activities/Food and \$268.19 for Teacher Training Materials.
 - Worship Ministry: Thru the month of November Worship expended \$18,142.96 or 91.6% of their budget of \$19,800.
 - Finance Ministry: Thru the month of November Finance expended \$26,323.97 or **138.4%** of their budget of \$19,027. The largest expenditures for November were for Office Supplies/Equipment for \$551.69, Computer Supplies and Training at \$1,003.48, and Verizon/Verizon Wireless for \$440.58.
 - Property Ministry: Thru the month of November Property expended \$61,038.49 or **99.3%** of their budget \$61,485. The three largest expenditures for November were for Dominion Energy for \$1,105.66, Building Maintenance for \$1,596.21 and Grounds Maintenance for \$868.50.
 - Connect Ministry: Thru the month of November Connect has expended \$10,697.39 or 89.1% of their budget of \$12,000.
 - Care Ministry: Thru the month of November Care expended \$4,488.58 or 67.6% of Their budget of \$6,640.
 - Personnel Ministry: Thru the month of November Personnel expended \$351,517.15 or 88.8% of their budget of \$395,773.