



Financial Service Professionals

Syllabus for Continuing Education Program

Program Provider: Society of Financial Service Professionals Twin Cities
(MN Dept. of Commerce Provider #8724)
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Title: Choosing Between a Donor Advised Fund and a Private Foundation
Speaker: Michael P. Sampson, Attorney
Partner, Maslon LLP
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Date: Thursday, June 6, 2019
Time: 11:00 AM Sign-in/Networking
11:15 AM Lunch Buffet Open
11:30 AM Announcements
12:00 PM – 1:40 PM Presentation

Location: **Town & Country Golf Cub**
300 N. Mississippi River Blvd.
St. Paul, MN 55104

Attendance Fees: FSP Members: \$40
Nonmembers first-time attendance: \$40
Nonmembers repeat attendance: \$50
Walk-ins: \$10 surcharge over registration fee
Refunds: No refunds for cancellations received after 6/3/19

CE Credits: This educational offering is PENDING by the Minnesota Commissioner of Commerce as satisfying 1.5 hours of general classroom credit toward continuing insurance education requirements.
CFP: 1.5 hours APPROVED standard credits
CLE: 1.5 hours PENDING standard credits
A certificate of attendance is available for individuals requesting CPE and PRP (Professional Recertification Program – formerly PACE) credits.

Who Should Attend: Estate planners, financial planners, investment advisors, insurance producers, retirement counselors, CPAs and JDs

Educational Level: Intermediate

Course Description

Clients frequently seek advice from their advisors when deciding whether to make their charitable gifts to a private foundation or a donor advised fund. Though they may seem similar on the surface, there are many significant differences between, making this far from an easy question to answer. The presentation will focus on the practical differences between these two key charitable giving vehicles, with a focus on the aspects that clients and advisors should focus on when making the decision.

Learning Objectives

- 1) Private foundations
- 2) Donor advised funds
- 3) How to help clients decide which of the two options best fits their giving and tax planning needs.

Outline

1. Impact of 2017 Tax Act – 10 min
2. Key Similarities and Differences Between Donor Advised Fund and Private Foundation – 20 min
3. Key Question: *What is your (client's) main goal in making the gift?* – 20 min
4. Break – 10min
5. Factors Influencing Decision Between Donor Advised Fund and Private Foundation – 30 min
6. Why choose? – 5 min
7. Questions and Answers – 5 min

Total time: 90 Minutes

Instructional Materials for Students: None

Examination & Answers: No exam