



State Profile

New York

Third Quarter 2019

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.3%	1.1%	1.2%	1.1%	1.3%
Manufacturing (5%)	-0.8%	-0.1%	-0.1%	-0.5%	-1.4%
Other (non-manufacturing) Goods-Producing (4%)	2.1%	2.3%	2.5%	2.8%	2.8%
Private Service-Providing (76%)	1.4%	1.3%	1.3%	1.3%	1.6%
Government (15%)	0.7%	0.5%	0.4%	0.4%	0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	4.0%	4.0%	3.9%	4.1%	4.7%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Single-Family Home Permits	-6.0%	-8.3%	-7.7%	-7.6%	2.9%
Multifamily Building Permits	8.6%	1.8%	0.9%	-4.4%	27.5%
Home Price Index (change from year ago)	4.5%	5.1%	5.9%	5.8%	5.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.66	1.86	1.64	1.67	1.61

BANKING TRENDS

General Information

	Q3-19	Q2-19	Q3-18	2018	2017
Institutions (#)	136	138	140	138	141
Total Assets (in millions)	1,097,962	1,085,918	1,005,359	1,043,265	1,004,225
New Institutions (# < 3 years)	3	2	0	1	0
Subchapter S Institutions (#)	5	5	5	5	5

Asset Quality

	Q3-19	Q2-19	Q3-18	2018	2017
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.85	0.84	0.95	0.92	1.14
Noncurrent Loans / Total Loans (median %)	0.49	0.46	0.58	0.47	0.63
ALLL/Total Loans (median %)	0.99	1.00	1.03	1.01	1.05
ALLL/Noncurrent Loans (median multiple)	1.63	1.60	1.56	1.55	1.21
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.04	0.02	0.04	0.05	0.05

Capital / Earnings (year-to-date annualized, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Tier 1 Leverage (median %, end of period)	10.31	10.25	10.18	10.23	9.90
Return on Assets (median %)	0.90	0.91	0.96	0.91	0.63
Pretax Return on Assets (median %)	1.14	1.13	1.17	1.15	1.05
Net Interest Margin (median %)	3.43	3.46	3.47	3.49	3.39
Yield on Earning Assets (median %)	4.29	4.28	4.07	4.14	3.83
Cost of Funding Earning Assets (median %)	0.88	0.87	0.59	0.65	0.46
Provisions to Avg. Assets (median %)	0.06	0.06	0.06	0.07	0.08
Noninterest Income to Avg. Assets (median %)	0.44	0.41	0.43	0.43	0.45
Overhead to Avg. Assets (median %)	2.56	2.55	2.56	2.59	2.54

Liquidity/Sensitivity

	Q3-19	Q2-19	Q3-18	2018	2017
Net Loans to Assets (median %)	72.13	71.80	71.26	71.90	70.09
Noncore Funding to Assets (median %)	12.87	12.80	12.00	13.19	12.57
Long-term Assets to Assets (median %, call filers)	31.64	31.64	33.19	33.18	32.86
Brokered Deposits (number of institutions)	78	78	81	82	90
Brokered Deposits to Assets (median % for those above)	4.85	5.02	4.07	4.32	4.45

Loan Concentrations (median % of Qualifying Total Capital)

	Q3-19	Q2-19	Q3-18	2018	2017
Commercial and Industrial	49	51	50	50	49
Commercial Real Estate	232	238	250	247	245
Construction & Development	18	16	18	16	14
Multifamily Residential Real Estate	36	38	37	34	35
Nonresidential Real Estate	142	143	147	147	155
Residential Real Estate	169	169	176	177	180
Consumer	4	4	4	5	5
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2019 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
New York-Newark-Jersey City, NY-NJ-PA	187	1,861,341	< \$100 million	10 (7.4%)
Buffalo-Cheektowaga, NY	18	46,080	\$100 million to \$250 million	20 (14.7%)
Albany-Schenectady-Troy, NY	24	30,263	\$250 million to \$1 billion	54 (39.7%)
Rochester, NY	19	19,211	\$1 billion to \$10 billion	41 (30.1%)
Poughkeepsie-Newburgh-Middletown, NY	29	15,378	> \$10 billion	11 (8.1%)