

# FDIC State Profile

New York

## Second Quarter 2020

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	-17.6%	0.3%	1.3%	1.0%	1.3%
Manufacturing (5%)	-15.2%	-0.6%	-0.4%	-0.8%	-0.6%
Other (non-manufacturing) Goods-Producing (4%)	-26.9%	-0.6%	1.7%	1.0%	3.4%
Private Service-Providing (76%)	-19.7%	0.5%	1.6%	1.3%	1.5%
Government (16%)	-5.3%	0.2%	0.2%	0.1%	0.2%
Unemployment Rate (% of labor force, seasonally adjusted)	15.1%	3.9%	4.0%	3.9%	4.1%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Single-Family Home Permits	-17.2%	-12.3%	-8.3%	-10.0%	-7.6%
Multifamily Building Permits	15.0%	21.1%	1.8%	27.3%	-4.4%
Home Price Index (change from year ago)	3.9%	5.9%	4.9%	4.7%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.75	1.48	1.86	1.70	1.67

### BANKING TRENDS

<b>General Information</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Institutions (#)	133	135	138	137	138
Total Assets (in millions)	1,302,278	1,269,640	1,085,918	1,125,966	1,043,265
New Institutions (# < 3 years)	3	3	2	3	1
Subchapter S Institutions (#)	4	4	5	5	5
<b>Asset Quality</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.91	1.11	0.84	0.88	0.92
Noncurrent Loans / Total Loans (median %)	0.53	0.51	0.46	0.47	0.47
Loan and Lease Allowance / Total Loans (median %)	1.06	1.08	1.00	0.98	1.01
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.45	1.59	1.60	1.65	1.55
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.01	0.02	0.05	0.05
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Tier 1 Leverage (median %, end of period)	9.98	10.52	10.25	10.15	10.23
Return on Assets (median %)	0.64	0.62	0.91	0.87	0.91
Pretax Return on Assets (median %)	0.81	0.75	1.13	1.09	1.15
Net Interest Margin (median %)	3.16	3.22	3.46	3.42	3.49
Yield on Earning Assets (median %)	3.83	4.06	4.28	4.26	4.14
Cost of Funding Earning Assets (median %)	0.68	0.78	0.87	0.89	0.65
Provisions to Avg. Assets (median %)	0.21	0.17	0.06	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.36	0.38	0.41	0.44	0.43
Overhead to Avg. Assets (median %)	2.44	2.61	2.55	2.58	2.59
<b>Liquidity/Sensitivity</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Net Loans to Assets (median %)	69.82	71.43	71.80	72.79	71.90
Noncore Funding to Assets (median %)	11.40	12.70	12.80	13.56	13.19
Long-term Assets to Assets (median %, call filers)	32.14	33.01	31.64	32.33	33.18
Brokered Deposits (number of institutions)	78	75	78	77	82
Brokered Deposits to Assets (median % for those above)	4.67	4.50	5.02	5.12	4.32
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-20</b>	<b>Q1-20</b>	<b>Q2-19</b>	<b>2019</b>	<b>2018</b>
Commercial and Industrial	90	50	52	51	50
Commercial Real Estate	225	228	238	235	247
Construction & Development	16	16	16	16	16
Multifamily Residential Real Estate	36	37	38	38	34
Nonresidential Real Estate	140	142	142	144	148
Residential Real Estate	169	165	169	167	181
Consumer	4	4	4	4	5
Agriculture	0	0	0	0	0

### BANKING PROFILE

<b>Largest Deposit Markets (from 2019 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
New York-Newark-Jersey City, NY-NJ-PA	187	1,861,341	< \$100 million	8 (6%)
Buffalo-Cheektowaga, NY	18	46,080	\$100 million to \$250 million	20 (15%)
Albany-Schenectady-Troy, NY	24	30,263	\$250 million to \$1 billion	48 (36.1%)
Rochester, NY	19	19,211	\$1 billion to \$10 billion	44 (33.1%)
Poughkeepsie-Newburgh-Middletown, NY	29	15,378	> \$10 billion	13 (9.8%)