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| **BILL/BANKERS** |
| **Bill No.** |   |
| A1508 | **Dinowitz** -- Relates to reverse cooperative apartment unit loans for persons seventy years of age or older**Currently on Assembly Committee Agenda**Banks (PICHARDO)11:00 AM, Monday, April 26, 2021The committee meeting will be broadcast on the NYS Assembly website [(click here to view)](https://nyassembly.gov/av/live).Same as S 760 BIAGGIAN ACT to amend the banking law, the uniform commercial code and the civil practice law and rules, in relation to reverse cooperative apartment unit loans**SUMM :**Add §6-o, Bank L; amd §9-611, UCC; add R3410, CPLR Relates to authorizing reverse cooperative apartment unit loans for persons sixty-two years of age or older; provides additional consumer protections. |
| S1684 | **SANDERS** -- Relates to directing the department of financial services to conduct a study on underbanked communities and households in New York state and to make recommendations to improve access to financial services**Currently on Senate Committee Agenda**Senate Standing Committee on BanksSenator James Sanders, Chair9:30 AM, Tuesday, April 27, 2021VirtualSame as A 5833 PichardoAN ACT to direct the department of financial services to conduct a study on underbanked communities and households in New York state and to make recommendations to improve access to financial services**SUMM :**Directs the department of financial services to conduct a study on underbanked communities and households in New York state and to make recommendations to improve access to financial services. |
| S4894 | **SANDERS** -- Prohibits banking organizations from issuing mail-loan checks without request or application therefor**Currently on Senate Committee Agenda**Senate Standing Committee on BanksSenator James Sanders, Chair9:30 AM, Tuesday, April 27, 2021VirtualSame as A 1693 PretlowAN ACT to amend the banking law, in relation to mail-loan checks**SUMM :**Amd §9-t, Bank L Prohibits banking organizations from issuing mail-loan checks without request or application therefor; provides that failure to destroy or return a mail-loan check does not constitute an acceptance thereof; provides that mail-loan checks shall have the transaction fee and interest rate included on the check. |