The following list of bills that are of interest to New York community banks passed both houses of the Legislature and are now awaiting delivery to the Governor for executive action:

[A.6247A (Peoples-Stokes)](https://nyassembly.gov/leg/?default_fld=&leg_video=&bn=A06247&term=&Summary=Y&Memo=Y&Text=Y) [S.5246 (Kennedy)](https://www.nysenate.gov/legislation/bills/2021/s5246/amendment/original)

* Mortgage banker performance assessment in terms of meeting the credit needs of local communities on a graduated numerical basis

[S.153 (Thomas)](https://www.nysenate.gov/legislation/bills/2021/s153) [A.2382 (Weinstein)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=A2382&term=&Summary=Y&Memo=Y&Text=Y)

* Changes statute of limitations from 6 years to 3 years for a cause of action arising out of a consumer credit transaction

[S.191 (Sanders)](https://www.nysenate.gov/legislation/bills/2021/s191) [A.5459 (Darling)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=A5459&term=&Summary=Y&Memo=Y&Text=Y)

* Credit union participation in excelsior linked deposit program
* Draft letter to Governor

[S.671 (Sanders)](https://www.nysenate.gov/legislation/bills/2021/s191) [A.1935 (Perry)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a1935&term=&Summary=Y&Memo=Y&Text=Y)

* Requires a lender to provide a delinquent borrower who chooses loan modification or a foreclosure prevention alternative with a single point of contact

[S.1465 (Breslin)](https://www.nysenate.gov/legislation/bills/2021/s1465) [A.1073 (Abinanti)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a1073&term=&Summary=Y&Memo=Y&Text=Y)

* Banking institutions to pay consumer checks in order of presentation

[S.1566A (Sanders)](https://www.nysenate.gov/legislation/bills/2021/s1566/amendment/original) [A.5915A (Zinerman)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a5915&term=&Summary=Y&Memo=Y&Text=Y)

* Bank to notify customer applying for an alternative payment schedule that it may negatively impact their credit score

[S.1780C (Skoufis)](https://www.nysenate.gov/legislation/bills/2021/s1780/amendment/original) [A.399B (Rozic)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a399&term=&Summary=Y&Memo=Y&Text=Y)

* Permits electronic notarization of documents per regulations by secretary of state

[S.5785A (Comrie)](https://www.nysenate.gov/legislation/bills/2021/s5785/amendment/original) [A.2502A (Weinstein)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a2502&term=&Summary=Y&Memo=Y&Text=Y)

* Requires complaint in a mortgage foreclosure of a 1-4 residential dwelling that owner of mortgage or delegated authority to institute and provides statutory defenses for subprime home loans available

[S.6070A (Sanders)](https://www.nysenate.gov/legislation/bills/2021/s6070/amendment/original) [A.7324A (Anderson)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a7324&term=&Summary=Y&Memo=Y&Text=Y)

* DFS in consultation with empire state development to study financial impact of COVID-19 on unbanked and underserved areas, small business and MWBI

[S.7090 (Thomas)](https://www.nysenate.gov/legislation/bills/2021/s7090) [A.7924 (Pichardo)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a7924&term=&Summary=Y&Memo=Y&Text=Y)

* Extends the state charter advisory board until 10/3/26

[S.7185 (May)](https://www.nysenate.gov/legislation/bills/2021/s7185) [A.7719 (Burdick)](https://nyassembly.gov/leg/?default_fld=%0D%0A&leg_video=&bn=a7719&term=&Summary=Y&Memo=Y&Text=Y)

* Authorizes CDFI’s to be SONYMA mortgage lenders and SONYMA permitted to purchase construction loan mortgages