

## 2022 ProMedica Innovations ESP Outreach

**Background Information:** ProMedica Innovations has been a key collaborator in the NWO ESP program since 2018. The Ohio Third Frontier ESP program offers a 1:1 match of funds for technology-based companies that will help expand vibrant communities of high-growth technology companies, and make Ohio a leading destination for entrepreneurs. The funds are typically used by entrepreneurs for business assistance and resources needed to turn great ideas into thriving companies.

Ohio Third Frontier supports compelling business models for near-term market opportunities based on technology and tech-enabled products and services including but not limited to the following areas:

- Software/Information Technology
- Biomedical/Life Sciences
- Advanced Materials
- Sensors
- Energy
- Advanced Manufacturing

**Counties Supported by NWO ESP:** Allen, Auglaize, Defiance, Fulton, Hancock, Hardin, Henry, Lucas, Mercer, Ottawa, Paulding, Putnam, Sandusky, Seneca, Van Wert, Williams, Wood, and Wyandot

**Objective:** ProMedica Innovations can provide needed business resources & services either directly or acting as a facilitator to make connections to those resources. Grant funding can be applied for from PI to pay for many of these resources.

**Funding:** Non-dilutive grant funding to be used for purchased services can be applied for typically in the range of \$5k - \$50k. The PI team would work with companies to complete the application process.

## **Purchased Service Funding examples:**

- Business plan assistance
- Pro forma assistance
- Marketing print or digital, pitch deck, summary sheets, promotional items
- Legal
- Grant fund writing
- Prep for venture funding
- EIR technical assistance/mentoring
- MVP road mapping
- Connecting to talent
- Small Business Impact program
- 3D printing

**Get Started:** Complete an online application at the following link: <u>Jumpstart, Inc.</u> and list ProMedica as the collaborator you would like to work with. Companies will be contacted to start the process and apply for grant funding or other assistance.

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