

NEWS RELEASE

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Standard Technologies Investing Over \$800,000 and Adding 2 New Jobs

Ballville Township- Sandusky County, Ohio – Standard Technologies, LLC has announced plans to create 2 new positions, retain 119 employees and invest \$829,999 into its 2641 W. Hayes Avenue facility in Fremont.

Since 1916, Standard Technologies has maintained a customer-first mentality, always considering how their products and services will impact both the customer and the end-user. Standard Technologies is a leading partner for OEM manufacturers in the agriculture machinery, construction equipment, commercial vehicle, energy, and recreational vehicle markets, among many others. With the capability and experience to supply any market that requires custom metal fabrications and assemblies, fuel tanks, hydraulic reservoirs, battery trays, and metal enclosures.

"Standard Technologies is investing in a robotic cell to further increase our capacity" stated Max Valentine, CEO of Standard Technologies. "The cell will use fixturing devices, a material handling robot, and an additional welding robot to build our products".

Standard Technologies project is being assisted with a \$25,000 grant from JobsOhio. The JobsOhio Inclusion Grant exists to provide financial support for eligible projects in designated distressed communities and/or for businesses owned by underrepresented populations across the state. The JobsOhio Inclusion Grant assists Standard Technologies with project costs such as fixed asset investments, machinery and equipment, real estate investments including redevelopment, and training costs.

"The JobsOhio Inclusion Grant helps ensure that underrepresented communities and population groups in Ohio have opportunities to expand and grow," said Dean Monske, president and CEO of the Regional

Growth Partnership. "We look forward to the continued success of Standard Technologies in Sandusky County."

"I would like to thank our Engineering Group for the work they have done developing the cell" added Valentine. "We are excited to continue supporting our customers on this level and look forward to continued growth at our Fremont facility".

"Our Regional, County and City Economic teams have worked hard to fulfill a high number of Business Retention and Expansion visits of our existing companies every year" stated Beth Hannam, Executive Director of the SCEDC. "It is through business retention and expansion visits that we are able to identify funding opportunities for future expansions. Sandusky County is fortunate to have a company like Standard Technologies located in our county. It has always been great to work with Max and his team and look forward to seeing Standard Technologies continue to grow in the future.

To learn more about Standard Technologies and available careers visit <u>www.standardtechn.com</u>.

About SCEDC: Sandusky County Economic Development Corporation (SCEDC) is a non-profit organization that focuses on workforce development, business retention and expansion, and business recruitment for Sandusky County.

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