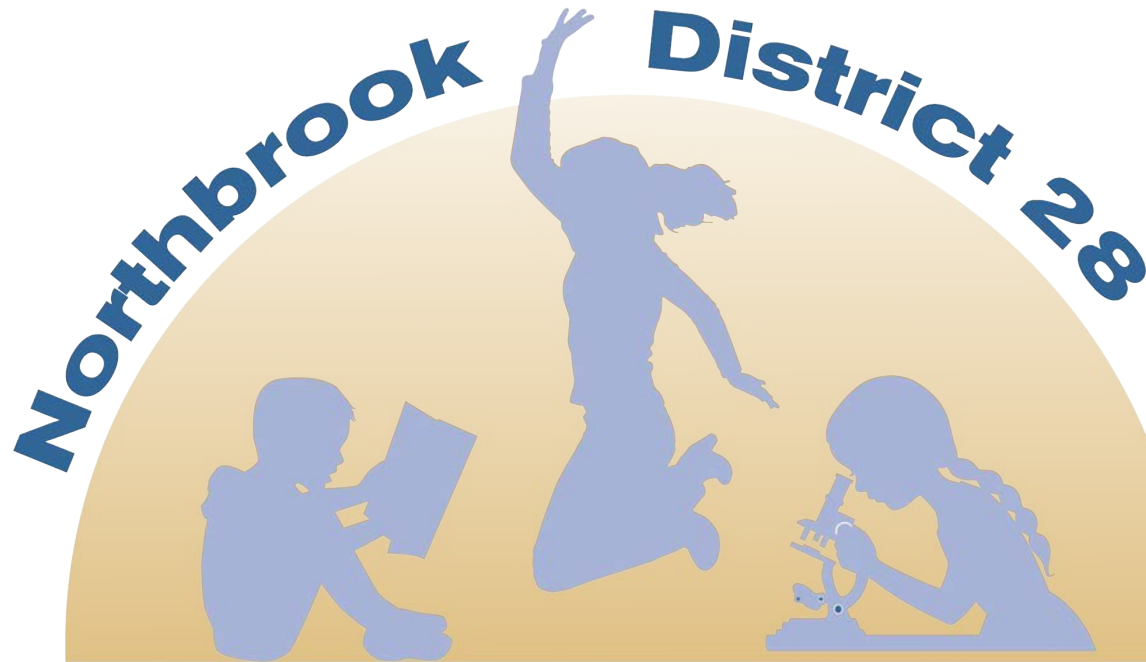


2020-21 Budget



Empower Every Learner

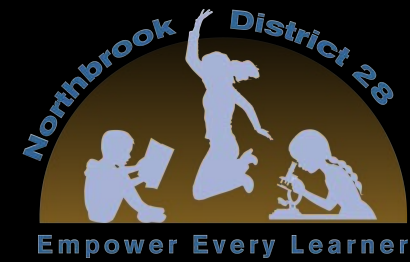
**NORTHBROOK
DISTRICT**



**Budget Hearing
September 22, 2020**

Teaching Learning Caring

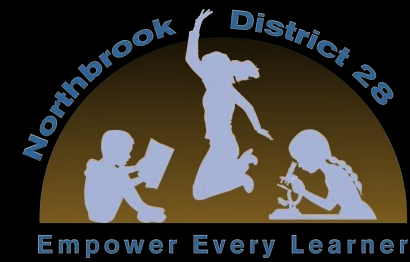
2020-21 BUDGET SUMMARY



FUND	REVENUES	EXPENDITURES
Educational	37,072,744	38,323,037
Operations & Maintenance	3,030,800	3,153,995
Transportation	1,409,500	1,804,500
IMRF/SS	1,358,500	1,384,095
Capital Projects *	-	400,000
Working Cash	131,500	-
TOTAL	\$ 43,003,044	\$ 45,065,627

* Operations & Maintenance fund balances finance Capital Projects expenditures.

2020-21 BUDGET SUMMARY



\$ 43,003,044 Revenues

- 45,065,627 Expenditures

(2,062,583) Deficit

781,500 Contingencies

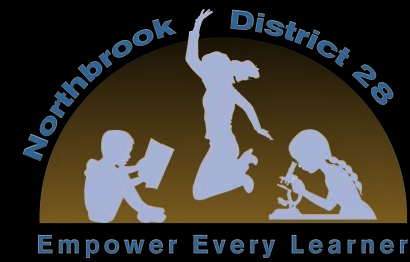
\$ (1,281,083) Anticipated Deficit

Planned use of existing fund balance contributing to deficit

\$ 400,000 Capital Improvements

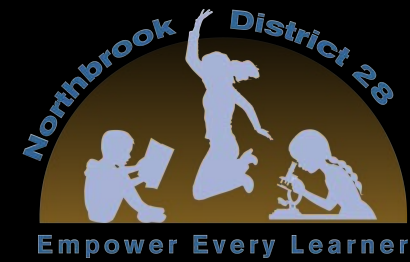
\$ 1,131,050 Pandemic Related Expenses

2020-21 CAPITAL PROJECTS



MB HVAC Upgrade	\$ 195,500
NBJH STEM Room Renovation	100,000
NBJH Cooler/Freezer	30,445
MB Tuckpointing	8,500
WM Tuckpointing	8,500
GB Tuckpointing	6,100
GB, MB, WM, NBJH Misc Projects	20,000
Professional Services	26,455
Contingency	6,500
	\$ 400,000

2020-21 PANDEMIC BUDGET



Staffing (1-yr contracts, health aides, aides, extra section stipends, custodial hours)	\$ 850,000
PPE Supplies - Masks, Shields, gowns, gloves	108,000
Tents and Canopies	40,000
Desk and Office Dividers	36,600
Outdoor Wi-Fi	20,000
Remote Learning Academy Teacher Training	17,000
Electrostatic Cleaners	16,000
Summer Task Forces	12,500
Offsite Storage	12,000
Health Certification Software	9,350
Signage and Decals	5,000
Police Traffic Control	4,600
TOTAL	\$ 1,131,050

2020-21 BUDGET HIGHLIGHTS

- Meadowbrook HVAC Upgrade financed with existing fund balance
- Math curriculum adoptions
- Projected deficit assumes that 100% of the revenues and expenditures are realized.
- Fund balances continue to decline, but remain sufficient to support temporary deficit spending.

ECONOMIC FACTORS IMPACTING THE BUDGET

- COVID-19 Pandemic Spending
- School funding formula – Hold Harmless?
- TRS pension liability
- Low interest rates
- Meadowbrook enrollment?
- Green Acres redevelopment?
- Federal funding

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QUESTIONS