

Committee of the Whole Meeting

2020-21 DRAFT Budget Review
July 28, 2020





Review of Revenues

Prior Year Activity & DRAFT 2020-21 Budget

Major Revenue Assumptions

- CPI for 2019 Tax Levy is 1.9%; 2020 will be 2.3%
- 2019 New Growth of \$33,701,259 (2.5%)
- Interest Rate of 1.0%
- State & Federal Funds at prior year's funding

ALL FUNDS	2016-17 FY Activity	2017-18 FY Activity	2018-19 FY Activity	2019-20 FY Activity	2020-21 DRAFT Budget	Budget- Budget	Budget- Activity
Local	33,692,990	35,652,846	37,104,627	37,339,534	40,788,580	4.22%	9.24%
State	1,062,023	1,716,495	1,304,019	1,433,204	1,389,423	0.00%	-3.05%
Federal	747,470	570,379	584,883	698,189	787,783	0.69%	12.83%
TOTAL REVENUES	<u>\$35,502,483</u>	<u>\$37,939,721</u>	<u>\$38,993,529</u>	<u>\$39,470,927</u>	<u>42,965,786</u>	<u>4.01%</u>	<u>8.85%</u>



Review of Expenditures

Prior Year Activity & DRAFT 2020-21 Budget

Major Expenditure Assumptions

- 3.99% Projected Overall Salary Increase
- Increase in Support Staff for additional sections
- Math curriculum implementation
- Additional supplies for increased cleaning, sanitation, and personal protective equipment
- Increases for Services & Supplies

COVID-19 Specific Expenditures

- \$100,000 Additional Buildings and Grounds Supplies
- \$ 50,000 Additional Nurse/PPE Supplies
- \$ 35,205 Tent Rental
- \$ 16,000 Electrostatic Cleaners
- \$ 14,200 Self-certifying software
- \$ 11,000 Outdoor Wi-Fi Set Up
- Staff costs for planning and preparation for the 2020-21 school year
- Curriculum considerations for remote learning
- Staffing for additional classroom sections & custodial services
- Building budgets for discretionary spending for instructional support
- \$750,000 Contingency Budget

ALL FUNDS	2016-17 FY Activity	2017-18 FY Activity	2018-19 FY Activity	2019-20 FY Activity	2020-21 DRAFT Budget	Budget- Budget	Budget- Activity
SALARIES	23,521,107	23,950,710	26,334,921	27,104,877	28,186,650	2.01%	3.99%
BENEFITS	5,575,381	5,966,814	6,417,247	6,641,492	7,357,651	9.67%	10.78%
PURCHASED SERVICES	3,092,143	3,247,199	3,552,179	3,313,418	3,996,427	19.11%	20.61%
SUPPLIES	1,065,811	1,094,489	1,106,571	1,198,244	1,585,714	20.87%	32.34%
CAPITAL OUTLAY	207,702	351,751	513,600	1,258,716	443,760	4338%	-64.75%
OTHER/ CONTINGENCY	23,148	15,559	23,448	23,832	807,088	0.81%	3286.56%
NON-CAPITAL EQUIPMENT	395,534	370,470	745,224	574,233	533,205	-16.80%	-7.14%
TUITION	2,877,031	2,643,034	1,424,218	1,612,398	1,702,157	0.00%	5.57%
TOTAL EXPENDITURES	<u>\$36,757,857</u>	<u>\$37,640,025</u>	<u>\$40,117,407</u>	<u>\$41,727,209</u>	<u>\$44,612,652</u>	<u>5.82%</u>	<u>6.92%</u>

ALL FUNDS	2016-17 FY Activity	2017-18 FY Activity	2018-19 FY Activity	2019-20 FY Activity	2020-21 DRAFT Budget
TOTAL REVENUES	35,502,483	37,939,721	38,993,529	39,471,006	42,965,786
TOTAL EXPENDITURES	36,757,857	37,640,025	40,117,407	41,727,209	44,612,652
OPERATING INCR/(DECR)	(1,255,374)	299,695	(1,123,878)	(2,256,203)	(1,646,866)
TRANSFER TO CAP PROJ	316,710	339,667	975,460	841,194	393,500
TRANSFERS FROM ED/O&M	316,710	339,668	975,460	841,194	393,500