

Steel News

We strive to let you one step ahead of the market.

Home

Steel News

Stainless steel future prices in China expected to rebound in short future

Topic

Region

Stainless Steel

Stainless steel future prices in China expected to rebound in short future

27 Jul 2022 17:09 reported by [Alvin Shi](#)

A

A

A

The stock of pure nickel in China reached the lowest level in its history. The low inventory supports the price of nickel, and stainless steel futures rose accordingly. Some traders believed that the price should start slowly increasing. However, the spot market of stainless steel still keeps falling.

There were only a few transactions in the market, so the price decline of stainless steel slowed down slightly, and the price of ferronickel gradually stabilized. However, mills of ferronickel have already started to reduce production because the price correction is

limited, resulting in continuous losses, so they were unwilling to lower prices.

limited, resulting in continuous losses, so they were unwilling to lower prices.

At present, the demand from downstream is poor, so the situation is difficult to change in a short time. However, the price reduction has slowed down. Meanwhile, the demand has gradually recovered.

[Back to Steel News](#)

Related News

Indonesia's stainless steel semi-finished products & plate exports slide in May m-o-m

Stainless steel

1 Aug 2022 16:09

China's crude stainless steel output decreases in H1 y-o-y

Stainless steel

1 Aug 2022 16:09

LME nickel price risen for 2 consecutive days due to weakening US dollar

Stainless steel

29 Jul 2022 16:27

TISCO's 3 types of stainless steel released on EPD platform

Stainless steel

28 Jul 2022 16:46

EU initiates circumvention investigation of AD measures on hot-rolled stainless steel sheets and coils consigned from Turkey but originating in Indonesia

Stainless steel

28 Jul 2022 16:14

Metal Price Index