



## **Fortune-Telling and Fortune-Seeking: The Future of the Power Markets in New England**

### **Speaker Bios**

#### **Kate Bashford Epsen (Moderator)**

Kate Epsen currently works in External Affairs at ISO New England, with a focus on New Hampshire. Prior to joining the ISO in November 2018, Kate spent nearly six years as the Executive Director of the NH Sustainable Energy Association (now Clean Energy NH). Kate has also worked at the NH Public Utilities Commission, Tucson Electric Power, and Navigant Consulting. She has a bachelor's degree in Environmental Policy and Economic Analysis from Boston University and a master's degree in International Energy Management and Policy from Columbia University.

#### **A.J. Goulding**

In his role as president of London Economics International LLC, A.J. Goulding manages a growing international consulting firm focused on finance, economic, and strategic consulting to the energy and infrastructure industries. In addition to serving as a sector expert in electricity and gas markets, his responsibilities include project management, marketing, budget and financial control, and recruiting. A.J. also serves as an Adjunct Associate Professor at Columbia University, where he teaches a course on electricity market design and regulatory economics. In addition, he is a member of the Ontario Energy Board's Advisory Committee on Innovation.

With over twenty-five years of experience in evolving electricity and natural gas markets, A.J.'s diverse background enables him to work effectively in both emerging markets and OECD countries. In North America, A.J. has been articulate in describing market relationships between wholesale power marketers, merchant plants, aggregators, and the existing investor owned utilities. His recent work has focused on the role transactive energy may play in transforming electricity markets. In emerging markets, A.J. has considerable experience dealing with the challenges of mixed private and public ownership, difficulties in creating credit-worthy distribution and retail entities, and the realities of line losses, unreliable fuel deliveries, and politicized labor relations.

#### **Rebecca Hunter**

Rebecca Hunter is a Power Trader for Calpine Corporation's West desk. She manages the Resource Adequacy, Renewable Energy Credit, and Carbon Emission portfolios for over 4 GW of California assets. Prior to joining the West desk, Rebecca spent three years in Calpine's Governmental and Regulatory Affairs division, culminating in her appointment as Calpine's senior analyst for the corporation's participation in FERC and RTO/ISO stakeholder proceedings. In 2018, Rebecca focused her efforts to market design in the NEPOOL stakeholder process and developed Calpine's amendments to the capacity market changes of CASPR and Calpine's Forward Enhanced Reserves Market, an alternative proposal for Fuel Security. Her proven insight into the impact of government regulations on commercial decision-making made the promotion into Calpine's commodity trading division a natural fit. Rebecca earned a

Masters of Finance from Tulane University in addition to a Bachelor of Science in Finance and a minor in Philosophy.

**Sharon M. Reishus**

Sharon Reishus focuses on industries encountering disruption as an energy sector advisor and health insurance company board member. She led the North American Power advisory service at IHS Markit (formerly IHS CERA) providing strategic insights, scenario analysis and context to high-level clients and, prior to IHS, served as Chairman of the Maine Public Utilities Commission, a state agency overseeing regulated utility companies. Before entering the energy industry, Ms. Reishus served as an intelligence analyst and Presidential briefer in The White House Situation Room. She holds a BS from Stanford University and an MBA from the Wharton School.