

Sage Alliance Group

a leading provider of accredited therapeutic schools serving grades
4 through 12 and a high school for teenagers who experience
acute psychological distress

has sold

 sage day

and

 New Alliance Academy

to

Salisbury 
House

The undersigned served as financial advisor to
Sage Alliance Group with respect to this transaction.



PARCHMAN, VAUGHAN & COMPANY

Private Investment Bankers

This announcement appears as a matter of record only