



The Westervelt Company Announces Leadership Change

President and CEO Brian Luoma Announces Retirement

TUSCALOOSA, AL – April 27, 2023 – The Westervelt Company today announced that President and CEO **Brian Luoma** will retire at the end of 2023. Luoma joined Westervelt in 2017, and his tenure has been marked by growth of the company, most notably the expansion of the Lumber business through the construction of a new lumber mill in Thomasville, Alabama.

Cade Warner, Chief Operating Officer, has been selected to succeed Luoma and was recently appointed to the Board of Directors. He joined Westervelt in 2017 and has held roles in strategy and planning, sustainability and continuous improvement.

“We have been working toward this transition for some time, and both Brian and Cade have created an opportunity for a seamless shift in leadership,” said Rob Taylor, Chairman of the Board. “Brian has done an excellent job leading the Company, especially during the uncertainty of the pandemic years, and we appreciate his dedication to growing the company and the capability of our employees. We are eager to welcome Cade to the Board and into his new role. His experience and passion for this industry will be essential in continuing to guide the growth of the Company.”

“When I joined Westervelt, I found a company loaded with talent,” said Luoma. “I am very proud of everything we accomplished as a team, particularly the continued development of our people and their relentless commitment to our customers and the quality of our products and services. Throughout the remainder of this year, Cade and I will continue to work closely together as we transition leadership. Sustainability has been a core value for Westervelt for more than a century, and it will continue to expand under Cade’s leadership. I am very excited to see what the future holds for Cade and the next generation of leaders at The Westervelt Company.”

About The Westervelt Company

The Westervelt Company, a privately held company headquartered in Tuscaloosa, Ala., was founded in 1884 and is currently under the fourth generation of family leadership. Westervelt is an industry leader in land management, wood products manufacturing and environmental mitigation. The company is recognized for excellence in sustainable forest management, responsibly sourced forest products and services, natural resource stewardship and ecosystem conservation. With more than half a million acres of land under Westervelt management, Westervelt’s diverse businesses all work together to ensure the sustainable stewardship of natural resources today, tomorrow and for many generations to come.

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