

FOR RELEASE IN NEXT DECEMBER 2020 AFA NEWSROOM

It's Another Great Year for ForestFund Participants

Checks totaling \$6.5 million were mailed recently to ForestFund participants, the Workers' Compensation Insurance Fund for Alabama Forestry Association members. ForestFund has returned more than \$120 million in 'dividends' since 1990.

"Checks totaling \$6,500,000 have been mailed to 414 ForestFund participants" said ForestFund President Boyd Kelly. "Members with loss ratios less than 72% qualified for refunds of a substantial portion of the payments they made in 2019 for securing their Workers' Compensation coverage through ForestFund."

In announcing the payments ForestFund Chairman Winston Bryant noted, "It's great that we are able to refund some of our participants' premium payments. It really helps our participants, especially right here at the end of the year."

Recipient Michael Hughes of Glenwood added: "Through the years we have dealt with several insurance companies. Not one of them has ever refunded any of our premium payments. Having the opportunity to get money back is one of the many reasons we stay with ForestFund."

ForestFund was started in 1970 to provide a secure, dependable Workers' Compensation market for employers working in the forest products industry. Fund participants have owned and controlled their own Workers' Compensation program since then.

ForestFund participants serve on the board that establishes policy and sets rates. An experienced administrator manages the program. Many companies offering workers compensation coverage to the forest products industry have come and gone over the years, but ForestFund has been here through good and bad times. ForestFund has declared a dividend for 31 straight years. No other company or program has declared even one, ever. No competitor is endorsed by any forestry organization. The Alabama Forestry Association has endorsed ForestFund exclusively for 50 years.

Accident prevention is the key to controlling the cost of workers' compensation. ForestFund offers a wide range of services designed to make the workplace safer. The process starts with a site visit from experienced loss control professionals. A participant's employees are educated through training sessions that are supplemented by frequent bulletins and an extensive video library. The ForestFund staff emphasizes Drug Free programs and OSHA compliance.

ForestFund is entering its 51st year of providing a stable market, cost savings, outstanding service and safety compliance training and education for employers and employees who manage, harvest, transport, manufacture, buy, or sell forest products. For a quote, call Kelly Daniel at (334) 495-0024 or (877) 867-2370.

###