



Equipment breakdown coverage

VS.



A home warranty through American Home Shield®

WHO IS ELIGIBLE?

Equipment breakdown coverage is **an endorsement on a Safeco® Home** policy.

Your customer needs a homeowners policy with Safeco to be eligible for this option.

- There are no square footage limits.
- Equipment breakdown coverage is available nationwide.

**Applications or transactions for any home warranty may not be completed within 30 days of the date (before or after) the customer closes on or refinances their property.*

The home warranty is a standalone service contract. Your customer **doesn't need any existing Safeco policies** to be eligible for a home warranty. There are a few other eligibility requirements:

- The home warranty is limited to single-family homes under 10,000 square feet*.
- It is not available for properties and agents located in AK, CA, FL, IA and NY.

WHAT IS COVERED?

Equipment breakdown coverage and home warranty **both cover common appliances and systems** that people use in their homes, such as:



Well pumps



Dishwashers



Garbage disposals



Ovens



Clothes washers



Clothes dryers



Refrigerators



Water heaters

Additional covered appliances and systems vary by product.

WHEN DOES EACH APPLY?

With equipment breakdown coverage, losses must be **sudden, direct and accidental**.

Overall wear and tear is specifically excluded from this coverage.

The home warranty covers **normal wear and tear**.

Accidental damage to an appliance or a component is not covered.

HOW ARE REPAIRS HANDLED?

Equipment breakdown coverage provides replacement of equipment with "greener," modern Energy Star-rated products.

Your policyholder can call their own trusted repair vendor to get their equipment fixed.

American Home Shield handles all home warranty claims.

When a covered item breaks, the customer simply calls a toll-free number (24/7) or requests service online, and **American Home Shield assigns a qualified local repair professional from their network of approved contractors.**

HOW MUCH DOES EACH COST?

Equipment breakdown coverage is just **\$2 a month** with a **\$500 deductible** per occurrence.

The coverage limit is \$50,000.

The annual cost varies depending on the systems covered, optional coverages and the service-fee level – customers can choose **\$75, \$100 or \$125** per visit.

The American Home Shield contract is a one-year term. Customers can pay annually or monthly.

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