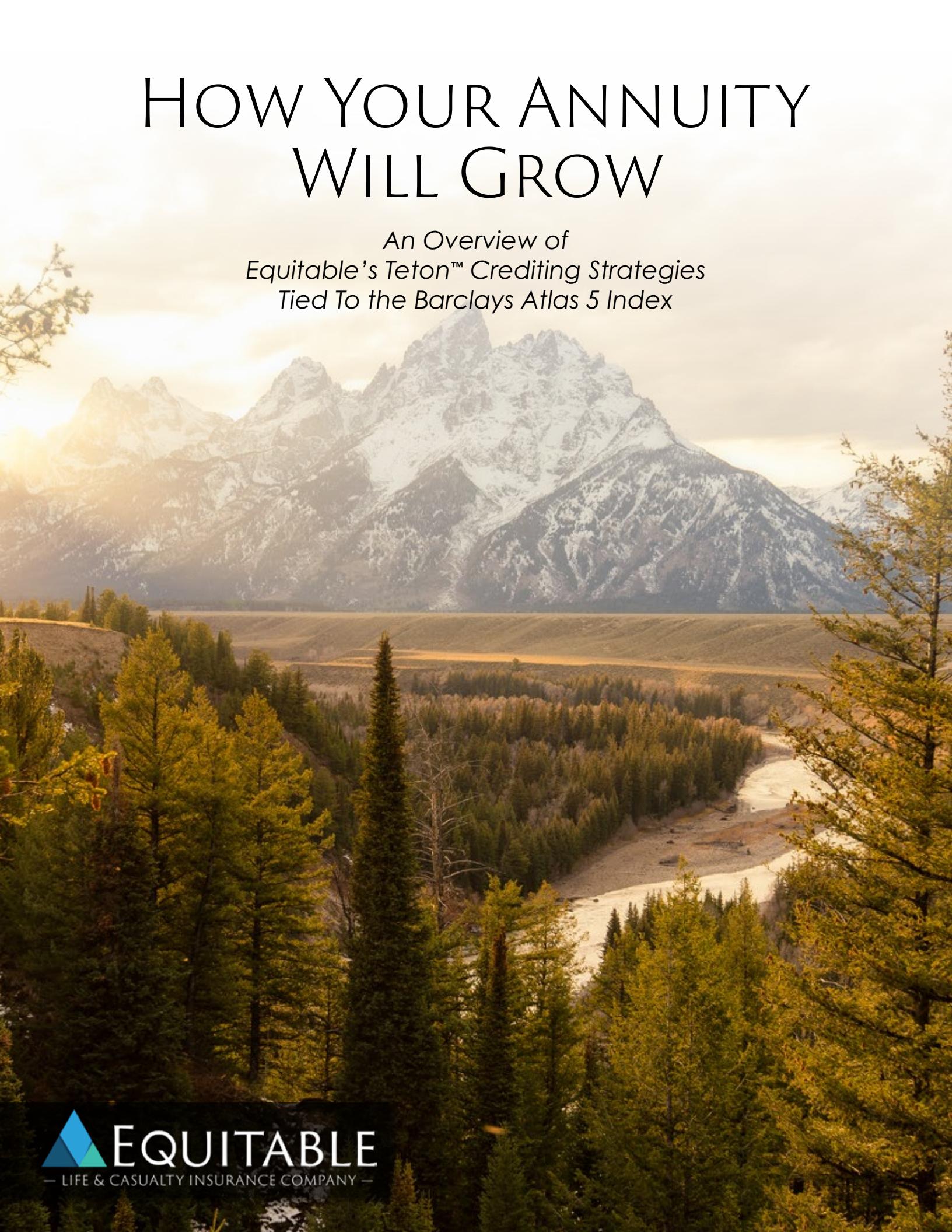


# HOW YOUR ANNUITY WILL GROW

An Overview of  
Equitable's Teton™ Crediting Strategies  
Tied To the Barclays Atlas 5 Index





**Fixed indexed annuities** are designed to help you achieve your long-term goals for retirement savings, and also provide insurance against major financial risks, such as market losses and outliving your money.

**Teton™ and Teton™ Bonus** offer fixed and indexed crediting strategies for you to choose from. The indexed crediting strategies are tied to one of two indexes:

1. **S&P 500®** - the industry-leading benchmark of the US equity market or
2. **Barclays Atlas 5** – a global portfolio of equities and bonds

This document is focused on the **Atlas** index and the crediting strategies associated with it.

While interest may be tied to the performance of the underlying index, you are never actually invested in the index itself.

## **S&P Global**

### **Who is S&P?**

Standard & Poor's (S&P) has provided credit ratings for over **150 years** and indices for over 120 years. It is the home to iconic financial market indicators like the S&P 500® and Dow Jones Industrial Average.

Its indices are relied upon to gauge the overall health of financial markets. More assets are invested in products based on S&P's indices than any other provider in the world.

## **BARCLAYS**

### **Who is Barclays?**

Barclays is a global consumer, corporate and investment bank offering financial expertise for over **325 years**. Barclays operates in over 40 countries and employs over 83,000 people.

Barclays is recognized as a global leader in Indices, both in breadth and depth of its offerings and in the volume of transactions that Barclays has executed with clients. Over 50 Professionals provide clients with dedicated trading, structuring and risk management expertise.

# Power of Global Markets with Barclays Atlas 5

## What is Barclays Atlas 5?

Different parts of the world experience economic growth and declines at different points in time. If Europe goes through a contraction, then European bonds may be more attractive than European equities. If Japan goes through a growth period, then Japan equities may be more attractive. *This is where Atlas comes in.* It is a global index of equities and bonds that allocates to different parts of the world based on current economic conditions for a given risk level.

**Atlas was developed specifically for use with  
Equitable's Teton™ fixed indexed annuities.**

## Components:

Atlas is comprised of 6 equity and 5 bond components. The weighting of each component is based on historical factors and current trends. The components include:

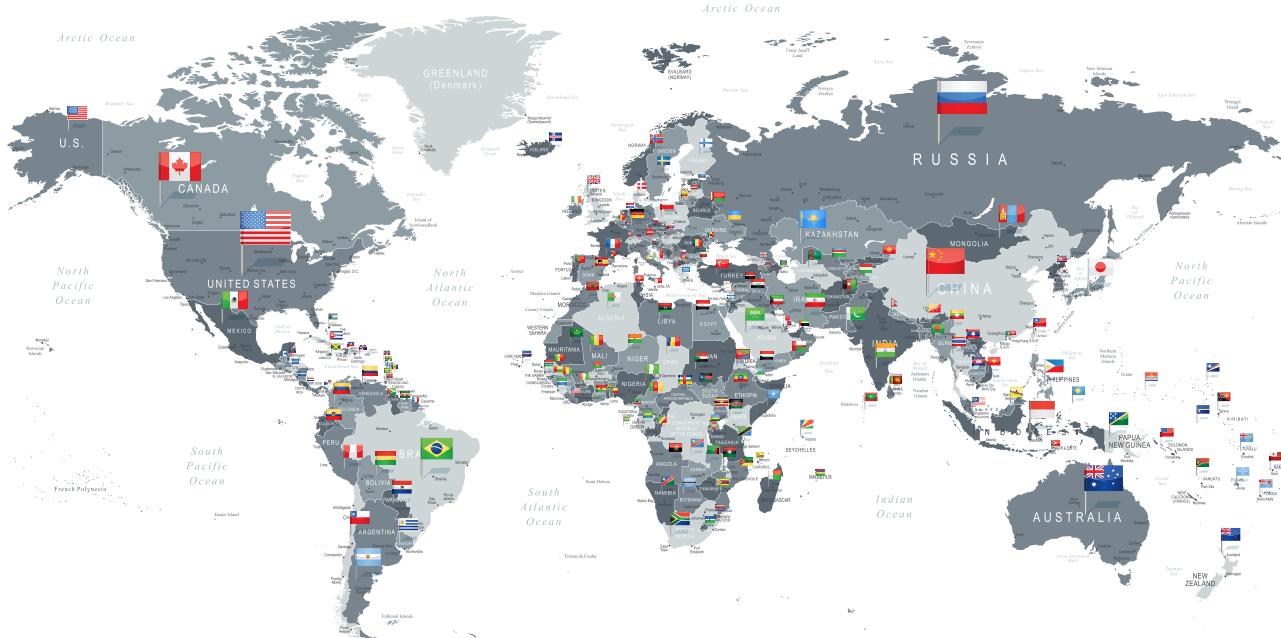
<b>EQUITIES**</b>	S&P 500	NASDAQ 100	EUROZONE*	GERMANY*	JAPAN*	EMERGING MKTS
<b>TREASURY FUTURES</b>	US 10Y	US 5Y	GERMAN 10Y*	GERMAN 5Y*	JAPAN 10Y*	

\*Non U.S. Dollars denominated assets have their profits and losses converted to U.S. Dollars on a daily basis.

\*\*Equities index components, other than the Emerging Markets ETF, consist of equity futures indices.

## Global Coverage:

Instead of just being focused on the US economy, Atlas provides diversification through global coverage:



## Is Barclays Atlas 5 Right for You?

Atlas could be a good fit for you if you like **global diversification** and believe in the potential of a global economy.

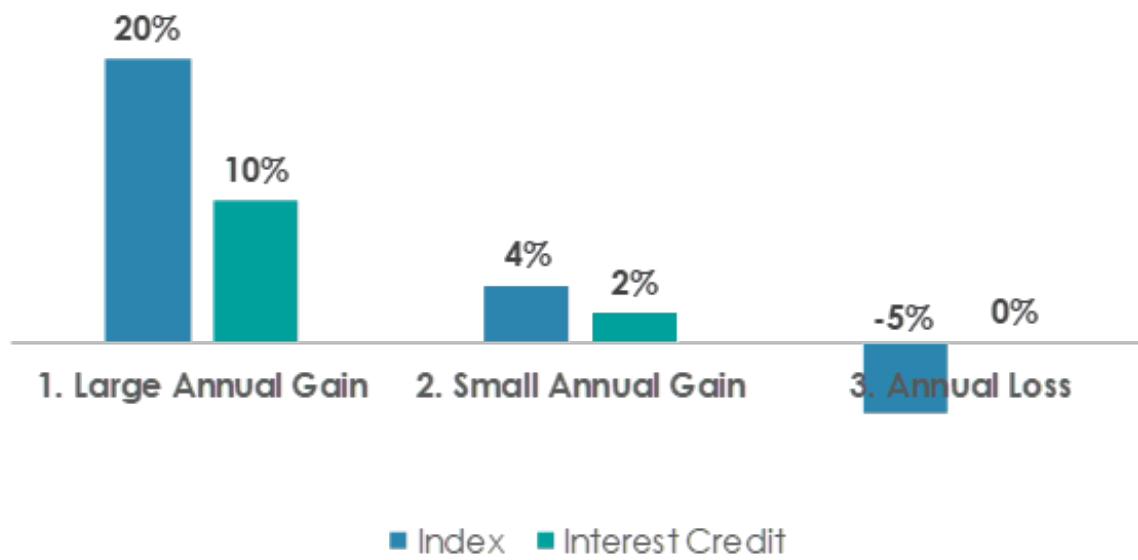
You like growth tied to **more than just US equities** and are looking for consistent interest credits.

## Annual Point-to-Point with Participation Rate Crediting Strategy

**Annual Point-to-Point with Participation Rate** is an indexed crediting strategy that credits a portion of the growth in the underlying index. This portion of growth is the participation rate. If the index increases over the policy year, then you will earn the percentage change of the index multiplied by the participation rate. If the underlying index decreases over the course of the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here are a few examples of **Annual Point-to-Point with Participation Rate**, assuming a 50% participation rate:

### Examples of Annual Index Changes



#### 1. Large Annual Gain

The underlying index had an annual gain of 20%. Your interest credit would be 10% (50% of 20%).

#### 2. Small Annual Gain

The underlying index had an annual gain of 4%. Your interest credit would be 2% (50% of 4%).

#### 3. Annual Loss

The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

#### Key Points:

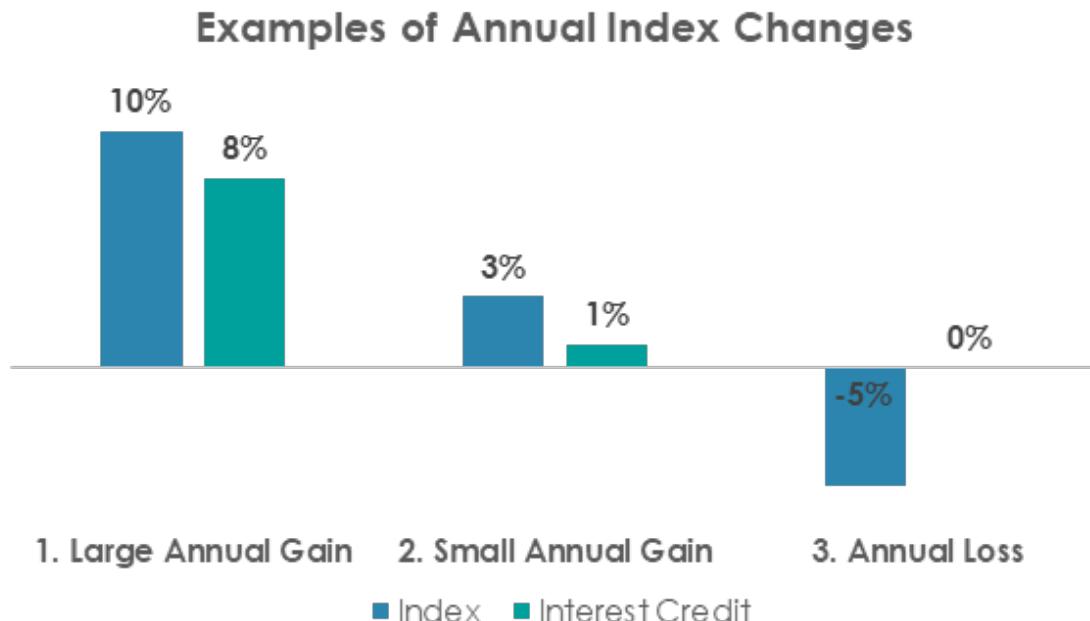
- The change in the index is based on the index close value at the beginning and end of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Participation rates are declared annually and are guaranteed for one policy year.
- Participation rates may change for future policy years but will never be less than the minimum in the policy.
- The participation rate of 50% is only for the purposes of this example and is not intended to represent a specific product.

**Annual Point-to-Point with Participation Rate** is currently available with the S&P 500® and Barclays Atlas 5.

## Annual Point-to-Point with Spread/Boost Crediting Strategy

**Annual Point-to-Point with Spread** is an indexed crediting strategy that credits the growth in the underlying index less a spread. If the growth less the spread is positive for the policy year, then you will earn the growth less the spread. The spread is the amount subtracted from the percentage change of the index. If the percentage change less the spread is negative for the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here are a few examples of **Annual Point-to-Point with Spread**:



### 1. Large Annual Gain

The underlying index had an annual gain of 20%. Your interest credit would be 18% (20% less 2%).

### 2. Small Annual Gain

The underlying index had an annual gain of 4%. Your interest credit would be 2% (4% less 2%).

### 3. Annual Loss

The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

**Annual Point-to-Point with Boost** is an indexed crediting strategy that credits the growth in the underlying index **plus a boost**. If the growth plus the boost is positive for the policy year, then you will earn the growth plus the boost. The boost is the amount added to the percentage change of the index.

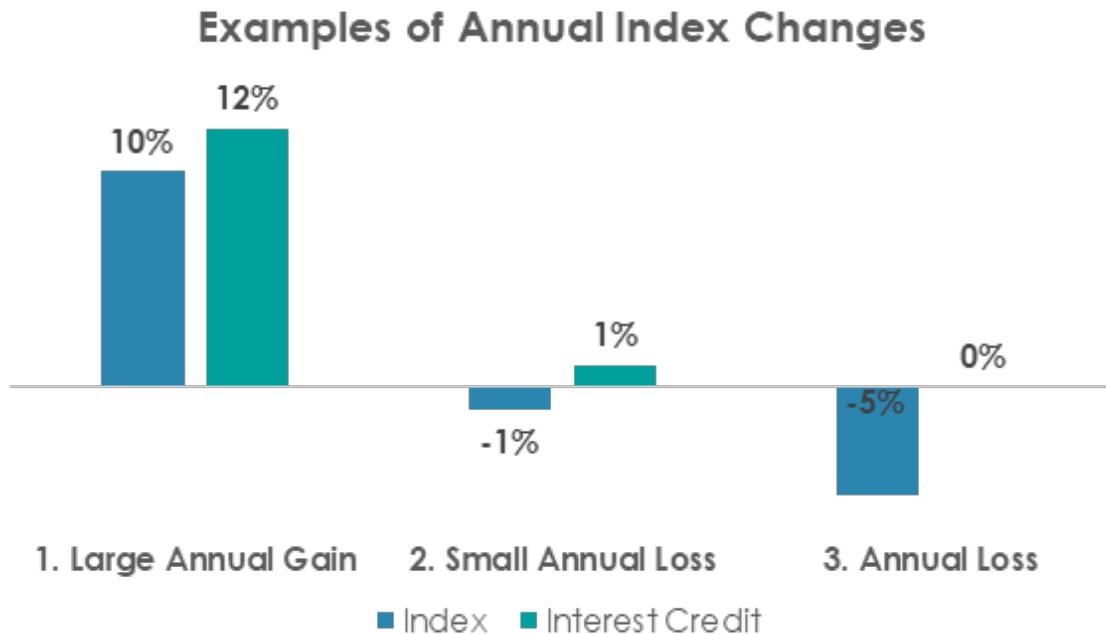
Since the boost is added to the index growth, then you may earn a positive interest credit even if the underlying index suffered a slight loss for the year. If the percentage change plus the boost is negative for the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%. (The following page shows an example of this strategy.)

### Did you know..?

Some Teton products have a spread that **INCREASES** your interest credit?

**Super-charge your accumulation with the Atlas Boost.**

Here are a few examples of **Annual Point-to-Point with Boost**:



**1. Large Annual Gain**

The underlying index had an annual gain of 20%. Your interest credit would be 22% (20% plus 2%).

**2. Small Annual Loss**

The underlying index had an annual loss of 1%. Your interest credit would be 1% (-1% plus 2%).

**3. Annual Loss**

The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

**Key Points:**

- The change in the index is based on the index close value at the beginning and end of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Spreads/Boosts are declared annually and are guaranteed for one policy year.
- Annual Point-to-Point with Spread/Boost is referred to as Annual Point-to-Point with Spread in the policy form. The Boost is essentially a spread that increases the interest credit.
- Spreads/Boosts may change for future policy years but will always be within the limits set forth in the policy.
- The spread/boost of 2% is only for the purposes of this example and is not intended to represent a specific product.

**Annual Point-to-Point with Boost is currently available with the Barclays Atlas 5.**



## Putting it all together:

There are three steps when deciding how to allocate between the underlying indexes and associated crediting strategies:

### 1. Decide how much of your account value you'd like tied to the S&P 500® vs Barclays

**Atlas 5.** There are no limitations – you can allocate 100% to the S&P 500®, 100% to Atlas or a combination of both. Please keep in mind allocations can be updated each policy year.

### 2. Choose between type of crediting strategy: annual point-to-point, monthly average and monthly point-to-point:

**Annual Point-to-Point** is very simple since it only looks at the underlying index at the beginning and end of each policy year. However, its performance is highly sensitive to the index close values on those two dates.

**Monthly Average** is a little more complicated since it uses the underlying index close values at the start of each policy month. However, it's less sensitive to index performance on any one day and can provide more consistent performance.

**Monthly Point-to-Point** calculates the monthly changes of the underlying index. It can provide stronger adjustments during times when the underlying index is more volatile.

### 3. Decide which type of adjustment (cap, participation rate or spread) you'd like applied to each type of crediting strategy.

The below table summarizes the crediting strategies available by index:

	S&P 500®	Barclays Atlas 5
Annual Point-to-Point with Cap	X	
Annual Point-to-Point with Participation Rate	X	X
Annual Point-to-Point with Spread/Boost		X
Monthly Point-to-Point with Cap	X	
Monthly Average with Cap	X	
Monthly Average with Participation Rate	X	
Monthly Average with Spread/Boost	X	



# EQUITABLE'S TETON™ SERIES

powered by **BARCLAYS**



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**"Barclays Atlas 5" Point-to-Point with PR, Point-to-Point with Spread, Point-to-Point with Boost:**

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**ATLAS**