

PASH EDUCATION DAY – TUESDAY, APRIL 21, 2026

REVISED

7:00am – 7:45am **Registration & Continental Breakfast**

7:50am – 8:00am **Welcome Address**

8:00am – 8:50am **Opening Session**

Title: **Drilling and Completion of a Horizontal Well**

Presented by: Paul Parsons (Energy Training Resources)

Field of Study: Business Management & Organization

Description: A wide range of accounting/finance positions would benefit by having a better understanding of drilling activity and costs. This presentation begins with a brief overview of well plans, AFEs, drilling permits, site preparation, and rig mobilization. It will then go through the key procedures, equipment, supplies and services involved in drilling and completing a horizontal well. The presentation is extensively supported by rig-floor/wellsite video and downhole animations.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Explain the key design and location factors that affect the cost of drilling and completing a horizontal well.
- 2) Describe key equipment, supplies and services involved in drilling and completing a well.

9:00am - 9:50am **Breakout Session 1**, your choice of:

Title: **Oil and Gas Project Economics**

Presented by: Paul Parsons (Energy Training Resources)

Field of Study: Business Management and Organization

Description: This session will review the key economic factors that are involved in oil and gas investment decisions. We'll discuss the elements that go into projecting net revenues and costs, risk considerations, and well-evaluation techniques that help determine whether a well has been successful enough to proceed with completion and further development. We will cover decision metrics such as net present value, the internal rate of return and the payback period in an easy-to-understand way.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Describe how to convert a gross production forecast into a net revenue forecast.
- 2) List the key categories of costs that are involved in exploration, development and production.
- 3) Explain the concept of the time value of money that is used to calculate net present value and the internal rate of return.

Title: **Land for the Rest of Us**

Presented by: Jim Hoffman (Energy Programs Sales Director, University of North Texas)

Field of Study: Specialized Knowledge

Description: It has been said that Land is the most confusing part of Upstream Oil & Gas. Understanding Land can better your interface with your peers, bosses, mineral owners, surface owners and government entities saving your organization time, money and painful experiences by implementing best practices and avoiding costly missteps.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Communicate better with all parties affected by a lease and with your co-workers in Land.
- 2) Identify issues which you as an employee of mineral owner would benefit from additional knowledge.
- 3) Apply Land operational knowledge to potential effects on financial issues.

9:50 - 10:15

Morning Break

Grab a snack & coffee/drink. Visit with the exhibitors. Catch up with friends.

10:15 - 11:05

Breakout Session 2, your choice of:

Title: **Full Cost versus Successful Efforts**

Presented by: Eric Dulany

Field of Study: Accounting

Description: Under GAAP there are two equally valid methods of accounting for oil and gas producing activities. We will discuss underlying philosophies and accounting for oil and gas producing activities under each method, including recognition, ongoing assessments and derecognition.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Describe general philosophies and history of full cost and successful efforts accounting for oil and gas producing activities.
- 2) Identify similarities and differences between full cost and successful efforts accounting for oil and gas producing activities.
- 3) Explain accounting considerations around the most significant differences between the two methods (e.g., unit of account, DD&A, impairment).
- 4) Recall example drilling scenarios and how each could be treated under successful efforts.

Title: **Utah Oil & Gas Credits and Tax Updates**

Presented by: Lee Henagan & Samuel Marshall (Ryan, LLC)

Field of Study: Taxes

Description: There has been a lot of movement in Utah regarding new credits and taxes. Please join us as we provide an overview of Utah's oil and gas production taxes and discuss the High-Cost Infrastructure Tax Credit and the Local Impact Mitigation Tax.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Summarize Utah's oil and gas production tax
- 2) Discuss the high-cost infrastructure tax credit & the local impact mitigation tax

11:15am - 12:05pm

Breakout Session 3, your choice of:

Title: **Chargeability 101 - Is This Chargeable?**

Presented by: Matt Pilkington (Martindale Consultants, Inc.)

Field of Study: Specialized Knowledge

Description: This presentation will cover the concepts of chargeability of various costs, including why a cost is chargeable or if it is covered by overhead.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Understand the various provisions in the Accounting Procedure that allow chargeability of certain costs.
- 2) Understand the concepts of overhead in the Accounting Procedure and which functions it covers.
- 3) Recall which COPAS documents are helpful in determining chargeability.

Title: **Recent Department of Interior Regulatory and Royalty Changes**

Presented by: Steve Dudgeon & Barbara Fedro (Ryan, LLC)

Field of Study: Accounting

Description: This presentation will cover the recent court cases, proposed/final regulations, secretarial orders and other actions impacting the oil and gas industry as it relates to federal lands and waters.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Recall the recent court decisions that could impact your business.
- 2) Explain the recent rules proposed by DOI.
- 3) Describe the changes occurring within the government.

12:15pm - 12:30pm

Lunch

12:30pm - 1:20pm

Lunch Session:

Title: **AI & Upskilling in Oil & Gas Accounting**

Presented by: Jerry Haney (Stonebridge Consulting)

Field of Study: Information Technology

Description: Join us to explore how artificial intelligence is reshaping accounting work in the oil and gas industry and what skills accountants need to stay ahead. Learn how to shift from traditional automation to intelligent systems that detect anomalies, speed up reconciliation, and enhance forecasting, while emphasizing that AI augments rather than replaces professional judgment. The class focuses on building four key capabilities—analytical literacy, data storytelling, digital collaboration, and strategic thinking—so accountants can partner with AI tools, move from transaction processing to insight generation, and future-proof their careers.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Apply 3 practical, no-permission AI use to immediately improve your daily oil & gas accounting workflows, saving 20-30 minutes per task while maintaining confidentiality.
- 2) Craft effective AI prompts using the 6 key elements and deploy 3 ready-to-use templates tailored for oil & gas accountants, treating AI as a collaborative copilot rather than an authority.
- 3) Implement a 7-day upskilling action plan—including daily 10-minute AI drills and ethical guardrails—to build the 4 core capabilities (analytical literacy, data storytelling, digital collaboration, strategic thinking) and position yourself as an AI-fluent leader in your team.

1:20pm - 1:40pm

After Lunch Break (reset the room)

1:40pm - 2:30pm

Breakout Session 4, your choice of:

Title: **An Overview of Texas Property Taxes with a Focus on Mineral Valuation**

Presented by: Leean West (Property Tax Partners)

Field of Study: Taxes

Description: This session will provide a structured overview of the Texas property tax system, including the valuation methods that guide appraisal practices across various property types. Participants will examine key differences in valuation approaches and gain insight into the unique considerations involved in appraising mineral interests within the state.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Describe the Texas property tax framework and valuation process
- 2) Compare valuation approaches across property types
- 3) Understand how minerals are uniquely appraised in Texas

Title: **Industry trends in production tax and sovereign royalty**

Presented by: Stephen Bailey (Baker Tilly)

Field of Study: Accounting

Description: We will discuss current and future trends in production tax and sovereign royalty by examining recent legislative filings and the role production tax and sovereign royalty play in state economies.

Learning Objective:

By the end of this presentation, you will be able to:

- 1) Apply a better understanding of severance taxes and sovereign royalties.
- 2) Explain the economic impact of oil and gas contributions to state revenue in key states' budgets.
- 3) Discuss the emerging desire for states to compete for additional oil and gas investments.
- 4) Postulate likely future state actions to maximize oil and gas revenues when production declines.

2:40 - 3:30

Breakout Session 5, your choice of:

Title: **Market Trends: Water Y'all Talking About**

Presented by: Buffie Campbell (Whitley Penn, LLC)

Field of Study: Specialized Knowledge

Description: This session provides a comprehensive overview of the evolving landscape of minerals, royalties, and non-operated interests within the oil and gas sector, specifically as it pertains to produced water. Participants will explore key market drivers, transaction trends, and the impact of macroeconomic factors such as commodity prices, regulatory shifts, and capital markets. The presentation will also highlight emerging opportunities and risks for investors, operators, and landowners in this niche but increasingly strategic segment of the energy industry.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Analyze current market trends and transaction activity across major U.S. basins.

- 2) Identify key players, capital sources, and strategic approaches in the minerals and royalties space, specific to produced water.
- 3) Apply insights to assess opportunities and risks in acquiring or managing operated and non-operated interests.

Title: **Wyoming Severance & Gross Products Tax Valuation**

Presented by: Derek Weekley (Martindale Consultants, Inc)

Field of Study: Taxes

Description: Does your company have Wyoming assets? Join us to gain a better understanding of the Wyoming Statutes and Department of Revenue rules and how to report your severance and ad valorem taxes. The presenter will discuss proper valuation and common audit findings in Wyoming.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Discuss Wyoming Statutes and the importance of the Point of Valuation (POV)
- 2) Recall proper valuation for reporting Wyoming Severance and Ad Valorem taxes
- 3) Describe common audit findings for severance and ad valorem reporting

3:30pm - 3:50pm **Afternoon Break**

Grab a snack & coffee/drink. Visit with the exhibitors. Catch up with friends.

3:50pm - 4:40pm **Closing Session:**

Title: **Deception as the new Ethical Normal: Understanding & Challenging Everyday Rationalizations**

Presented by: Phillip W. Hurd (University of Houston System)

Field of Study: Specialized Knowledge

Description: In today's fast-paced, competitive, and interconnected world, deception has become a commonplace strategy for achieving personal and professional goals. From minor white lies to significant ethical breaches, the line between right and wrong often becomes blurred as companies and individuals rationalize actions to align with societal norms or personal desires. This presentation explores how deception has infiltrated everyday life, why it persists, and how we can challenge our own biases and rationalizations to promote integrity in both our personal and professional spheres. Using real-world examples, thought-provoking questions, and actionable strategies, participants will leave with a deeper understanding of the ethical dilemmas they face and how to approach them with intention and accountability.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Analyze the prevalence of deception in modern society by identifying common rationalizations for unethical behavior and exploring their psychological and social roots.
- 2) Evaluate personal and professional ethical dilemmas through the lens of rationalization, cognitive dissonance, and societal influence, and understand the long-term consequences of normalized deception.
- 3) Develop strategies to counteract rationalization and foster ethical decision-making by implementing values-based approaches that align with personal integrity and organizational standards.

4:40pm - 4:50pm **Prize Drawings & Exhibitor Giveaways**

5:00pm – 5:50pm

Bonus CPE Tech Session

Title: **AI – Powered Finance Transformation**

Presented by: Ben Chacko & Viral Chawda (Grant Thornton)

Field of Study: Information Technology

Description: Do you know what tools & strategies companies are using to drive efficiency & accuracy? How can AI help? Join us to see where to start your AI journey.

Learning Objective: By the end of this presentation, you will be able to:

- 1) Understand AI by building a foundational understanding of AI.
- 2) Discuss the impact of AI by discovering how AI drives efficiency, improves accuracy, and enables smart decision-making.
- 3) Describe how to get started by learning practical steps to begin an AI journey, from identifying use cases to ensuring strong data governance, ethical compliance, and risk management.

All sessions are:

Program Level: Basic

Delivery: Group Live

CPE Credits: 1

Prerequisites: None

Advance Prep: None

Cost/Fee: Day Rate/Event

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