

Roanoke-Blacksburg Regional Airport - Economic Impact Summary

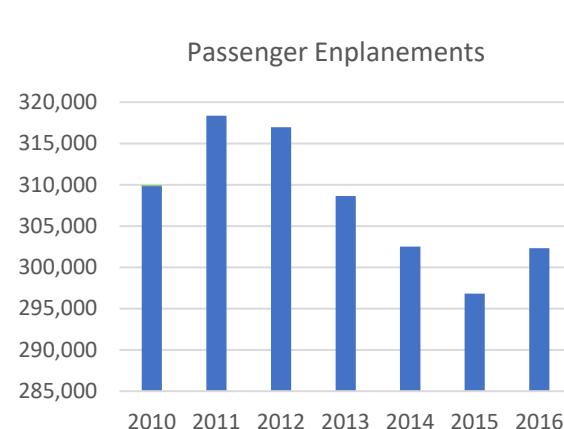
Economic Impact Highlights

- Roanoke-Blacksburg Regional Airport had a total economic impact of \$480 million as of 2016, more than double the estimate from the 2010 analysis.
- In total, the airport supported over 3,000 jobs with earnings approaching \$140 million.
- Although a significant amount of the total economic impact flows from visitor spending, the airport's operations by itself – including multiplier impacts – account for over 1,800 jobs, nearly \$100 million in earnings, and \$373 million in total economic output.

Economic Impact: 2016 vs 2010 (\$ in millions)

Roanoke Regional	2016 Estimates*				2010 Estimates			Change: 2016 - 2010			% Change: 2016 - 2010			
	Direct	Indirect	Induced	Total	Direct	Indirect & Induced	Total	Direct	Indirect & Induced	Total	Direct	Indirect & Induced	Total	
Airport Operations														
Employment	952	589	289	1,831	535	428	963	417	451	867	78%	105%	90%	
Earnings	\$55	\$30	\$14	\$99	\$19	\$11	\$29	\$36	\$33	\$70	196%	305%	237%	
Output	\$245	\$87	\$41	\$373	\$65	\$37	\$102	\$180	\$91	\$271	277%	244%	265%	
Visitor Spending														
Employment	952	160	110	1,223	842	343	1,185	110	(72)	38	13%	-21%	3%	
Earnings	\$23	\$9	\$5	\$37	\$22	\$16	\$38	\$1	(\$1)	(\$0)	4%	-9%	-1%	
Output	\$65	\$26	\$15	\$107	\$63	\$48	\$111	\$2	(\$6)	(\$4)	3%	-13%	-4%	
Total Impacts														
Employment	1,904	749	400	3,053	1,377	771	2,148	527	378	905	38%	49%	42%	
Earnings	\$78	\$39	\$19	\$136	\$41	\$26	\$67	\$37	\$32	\$69	92%	121%	103%	
Output	\$310	\$114	\$56	\$480	\$128	\$85	\$213	\$182	\$85	\$267	142%	100%	125%	

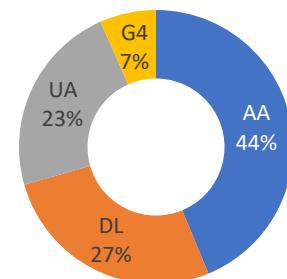
Note: * includes impacts of capital improvements



Activity Overview

Est. 2016 Commercial Service Visitors:
127,470

Share of Seats by Carrier - 2010



Share of Seats by Carrier - 2016

