

REIASENSE

National REIA's Monthly Government Affairs Update...

*"No man's life, liberty, or property are safe
while the legislature is in session."
Mark Twain*



WHAT WE'RE HEARING



Partial Partial Coming? As we went to publication (we have to draw the line somewhere) it appeared that the latest government shutdown was “over.” However, the proverbial rotund lady has not yet sung and from what we have learned, the Department of Homeland Security appropriations were only passed until mid-February, due to Democrat demands that its funding be reduced and/or eliminated. That means a “partial-partial” shutdown might happen in the middle of the month. Stay tuned...

Mom & Pops Excepted: President Trump is taking steps (no legislation introduced yet) to ban large institutional investors from buying single-family homes. He said “People live in homes, not corporations.”

Rent Control on the March: Proponents of a statewide rent control ballot initiative in Massachusetts recently submitted what appears to be enough signatures for the proposal to move forward. The Massachusetts Apartment Association plans to fight it.

R Da Bears Movin?: Hey speculators... Indiana and Illinois are in a tug-of-war over a potential move by the Chicago Bears football team to NW Indiana. It's all about public financing (in the hundreds of millions of dollars, of course) with Indiana moving at break-neck speed with legislation creating a stadium commission to facilitate the operation. If they move, the Hoosier State will be the home of the Colts and the Bears.



WHAT WE'RE TOUCHING



Eye on the Ball: We're keeping an eye on the Housing for the 21st Century Act ([H.R. 6644](#)), a historic and bipartisan housing package, and the Respect State Housing Laws Act ([H.R. 1078](#)), legislation that would eliminate any ambiguity that the federal CARES Act notice requirement ended in 2020. Both are awaiting final action in the House. Stay tuned.



WHAT WE'RE SEEING



Bad Order: The acting director of the Consumer Finance Protection Bureau (CFPB) recently requested \$145 million from the Federal Reserve to fund the bureau's second-quarter operations. This was done to comply with a federal judge's order that said the bureau must remain funded as legal battles over its survival continue. [Click here to read more.](#)

(continued)

Slim Shaded: The current GOP majority in the U.S. House of Representatives got a little slimmer and now stands at 218 to 214 Democrats. What does that foretell? Well, if a bill gets zero Democratic support and everyone is there, and, if the Republicans lose one vote it would be a 216-216 tie...which means it doesn't pass. Grab some popcorn...Because we have us another shutdown on the horizon.



WHAT WE'RE SAYING



It's all about Bill: Now is the time watch (and update) BillTrack50 for specific bills moving forward in your state. With nearly 6k bills tracked in the last legislative session, there is a lot at stake for the industry. [Click here to take action!](#)



THE SMELL TEST



Help Yourself While You're at it: A bureaucrat in California (well, a city manager, actually) recently gave herself a whopping \$150k pay increase. Even, as the NY Post reports, former employees accuse her of harassment and fudging budget numbers, according to a bombshell whistle-blower report filed with multiple agencies. They add that she allegedly arranged a hasty backroom deal to spike her taxpayer-sponsored pay package to a whopping \$430k (including roughly \$50k in back pay and other platinum perks like a car allowance and hefty severance package) in a working-class city of roughly 120k people, with a median household income at around \$65k. [Read about it here.](#)

Stay up to date with current industry news and updates by visiting RealEstateInvestingToday.com. **Every day!**

Likewise, visit NationalREIA.org/advocacy to stay up with current legislation and governmental affairs.

