REIASENSE

National REIA's Monthly Government Affairs Update...

"No man's life, liberty, or property are safe while the legislature is in session." Mark Twain



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WHAT WE'RE HEARING



Hearing Sirens: The blinking red lights that security analysts watched before 9/11 are now on full time. The caution from our security experts has been vague but serious. From DHS to the FBI, all are concerned that another domestic attack is a question of when, not if. And it is likely imminent. Word to the wise – don't be Chicken Little, but be attentive and prepared. FEMA has a few good publications on this at Ready.gov.



WHAT WE'RE TOUCHING



In the Name of Transparency: So the Corporate Transparency Act (CTA) is in play and states are struggling, as are business owners and entrepreneurs. National REIA has hosted several events and discussions on this and additional documentation is forthcoming as ALL LLCs must be registered by the end of the year. However, this is only the beginning. A new Beneficial Ownership Information (BOI) regulation is being promulgated as a mandatory reporting requirement during cash purchase transactions. The focus is on Title companies, closing agents, brokers and attorneys. Stay tuned and click here for the latest about this issue.

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WHAT WE'RE SEEING



Distorting the Record: We're seeing false advertising about Rent Control (also known as rent stabilization). While economists are often quoted by property owners about the failures of Rent Control and the damage done to neighborhoods, there has been some recent push-back. Late last year an article from the Federal Housing Finance Agency suggested that 32 economists support the implementation of rent stabilization programs as regulatory process to successfully address the current housing crisis. The article, on government letterhead was fact checked to be filled with partial statements drawn from studies and reports highlighting the opposite point that the economists were trying to make. Click here to read more about it and how they got it wrong.

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WHAT WE'RE SAYING



Tell Congress: Please co-sponsor HR 3464! That is our message we are asking you to send to your congressman or congresswoman! HR 3464 The Affordable Homeownership Access Act is growing the number of sponsors and we need your help! Please go to the Advocacy section of NationalREIA.org and click on the Action Center. Follow the instructions and a personalized request to cosponsor the legislation will be sent (through the firewalls) to YOUR congressman! A physical address is necessary to determine who your representative is, and the email, personalizes the message.

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THE SMELL TEST



BIG [fill in the blank]: Big Pharma. Big Oil. Big Coal. Now, Big Housing. Evidently in this country we don't like anything that is "big". Maybe it goes back to the story of David and Goliath. The fact is, Americans love underdogs. Whatever it is, painting something as big seems to be the best way to confer guilt through social media. Before buying into the term, be sure to check out the agenda...it may not be all that it seems.

As for the loss of BIG things, so much for Paul Bunyan and Babe the Blue Ox.

TASSELL NOTES

...flation: Stagflation has a historic stain on our country and inflation has destroyed many others. Shrinkflation seems to be the bane of consumers now. Keep an eye on the ounces of those products your purchasing – the bag may be the same, but the product inside may reduced in quantity to save a few percent and avoid the red letter designation of inflation. Its happening from potato chip bags to fertilizer. Be aware!

Stay up to date with current industry news and updates by visiting

RealEstateInvestingToday.com. Likewise, visit NationalREIA.org/advocacy to stay up today with current legislation and governmental actions.



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