ABEX INSURANCE

Premium Collection Tip

To aid with the payment process, we advise brokers on our invoice documents of the best practice of **collecting premiums from insureds before sending policy documents**, in order to avoid payment issues.

If the policy is bound, ABEX needs to receive payment by due date, regardless of whether or not the brokerage has been paid, as we are required to pay our carrier.

If the payment is not received by due date, we need to cancel by registered mail. Flat cancellations are offered within 15 calendar days after effective date, if policy documents haven't been sent to insured.

Please help increase your and our productivity by collecting payment before sending policy documents to insureds.

Thank you for your understanding!