

**Ann Arbor Area Board of REALTORS®**  
**2024 Renewal Dues Deductibility Information**

**Dues Deductibility - In General:**

Payments made for membership dues are not deductible as charitable contributions for federal income tax purposes. However, they may be deductible as an ordinary and necessary business expense subject to provisions of the Internal Revenue Service Code.

**AAABoR Local Dues:**

Your LOCAL dues are 100% deductible.

**Michigan REALTORS:**

For 2024 dues and assessments of \$229 per member, the Michigan Realtors estimates 100% of your 2024 dues are deductible for business purposes.

**National Association of REALTORS:**

For 2024 dues of \$156 per member, NAR computes \$55 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts.

**NAR Consumer Advertising:**

The entire \$45 NAR Consumer Advertising fee qualifies as fully deductible.

**RPAC Contributions:**

RPAC I: proceeds are used to support candidates for local or state office only. RPAC1 can accept only REALTOR® member checks, VISA, MasterCard, Discover or cash up to \$20.

RPAC II: proceeds are used to support or oppose ballot question initiatives in which MR or its' local boards have an interest. RPAC2 can accept both personal and corporate contributions from REALTORS® and Affiliate member checks, VISA, MasterCard, Discover or cash up to \$20.

Contributions are not deductible for Federal income tax purposes. RPAC contributions are voluntary and used for political purposes. You may refuse to contribute without reprisal or otherwise impacting your membership rights. For individuals investing \$1,000.00 or greater, up to 30% of this total investment may be forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC are charged against the applicable contribution limits under 52 U.S.C. 30116

## **Ann Arbor Area Board of REALTORS® Fee Definitions**

### **What is NAR Consumer Advertising fee?**

A mandatory fee from the National Association of REALTORS®. These funds support the National Association Pro-REALTOR® @ Public Relation television, network, and cable advertising campaigns. These ads highlight the value a REALTOR® brings to a transaction and stresses the importance of using a REALTOR®.

Link for additional info: [www.Realtor.org/PAC.nsf/Pages/PACHome](http://www.Realtor.org/PAC.nsf/Pages/PACHome)

### **What is LAF fee?**

LAF stands for **Legal Action Fund**.

A mandatory fee from Michigan REALTORS®. Michigan REALTORS® use these funds to defend a REALTOR® in a lawsuit that may have an impact on all REALTORS®.

Link for additional info: <http://AAABoR.com/LAFund>

### **What is IMF fee?**

IMF stands for **Issues and Mobilization Fund**.

A mandatory fee from Michigan REALTORS®. Michigan REALTORS® use these funds to lobby for or against issues that are determined to be for or against REALTORS®, such as sign ordinances in a community with a no growth policy.

Link for additional info: <http://AAABoR.com/IMF>

### **What is RPAC?**

RPAC stands for **REALTOR Political Action Committee**.

Often considered to be insurance for REALTORS®, RPAC is funded by voluntary contributions and benefits REALTOR® related causes, including local. The Board of Directors of AAABoR recommends a minimum annual contribution to RPAC from each member of \$60.

RPAC I: proceeds are used to support candidates for local or state office only. RPAC1 can accept only REALTOR® members via check, VISA, MasterCard, Discover, American Express or cash up to \$20.

RPAC II: proceeds are used to support or oppose ballot question initiatives in which Michigan REALTORS® or its' local boards have an interest. RPAC2 can accept both personal and corporate contributions from REALTORS® and Affiliate members via check, VISA, MasterCard, Discover, American Express or cash up to \$20.

MR Link Re. RPAC: [www.MIRealtors.com/Advocacy-Initiatives](http://www.MIRealtors.com/Advocacy-Initiatives)

AAABoR.com Re. RPAC: <http://AAABoR.com/Advocacy>