Donor Advised Funds vs. Private Foundations

Discover the Value of Partnering with the Community Foundation for Monterey County

	COMMUNITY FOUNDATION DONOR ADVISED FUND	PRIVATE FOUNDATION
Involvement, control, and family continuity	You make a gift to the Community Foundation for Monterey County (CFMC) and recommend grants to qualified nonprofit groups. Can involve multiple generations.	You appoint a board, which controls investments and grantmaking. CFMC can assist with grantmaking as well as finance, accounting and other back office administration through our customized philanthropic services. Can involve multiple generations.
Tax status	Public charity Benefits from CFMC's 501(c)3 nonprofit status	Private charity Apply to IRS for private foundation tax-exempt status
Tax deductions	Up to 60% on adjusted gross income on cash Up to 30% on appreciated stock Up to 30% on real estate and closely held stock	Up to 30% on adjusted gross income on cash Up to 20% on appreciated stock Up to 20% on real estate and closely held stock
Grantmaking support	Professional philanthropic services staff with local expertise: – grantmaking support – accounting services – verification of nonprofit status – research – marketing	You must arrange and support your own grantmaking and monitoring structure. CFMC can assist with grantmaking through our customized philanthropic services.
Distribution Requirements	No minimum payout required	5% annual minimum payout
Startup costs	None	Several thousand dollars for legal and accounting expenses and filing fees
Time frame	Immediate	Typically several months
Effective gift size	$5,000 minimum (non-endowed) $25,000 minimum (endowed)	Typically millions of dollars
Administrative requirements	CFMC handles all administration and reporting.	Legal, accounting and federal filing fees. Annual 990 tax form must be filed. Excise tax of up to 2% of net investment earnings, other taxes may apply.
Privacy	All tax and financial information is private. Donors may remain anonymous, if preferred.	Must file detailed public tax returns on grants, investment fees, board, staff, salaries, etc. Identity of major donors is also required.
Investment	Pooled with a $440 million portfolio. May invest with CFMC portfolio or select outside managers.	Invested as its own entity. Diversification is based on asset size.

The value of a fund at the Community Foundation for Monterey County lies in the personalized support you receive and your access to local expertise.

CFMC Donor Advised Funds vs. Private Foundations

Partner With Us

Community foundations provide a simple, powerful, and customized approach to giving. We offer a variety of services to help you maximize your philanthropy.

How to get started

You can make a gift of cash, stocks, bonds, real estate, or other assets to the Community Foundation for Monterey County (CFMC). We help you evaluate charitable giving vehicles so you can receive maximum tax advantages for your gift. Your professional advisor or the CFMC can help you review options for custom solutions—based on your timing preferences, giving focus, and other variables. The CFMC also offers private foundation services. Whether you prefer to utilize our private foundation services or a donor advised fund, we are here to help!



For information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact us.

HEALTHY, SAFE, VIBRANT *Communities*

TOP 10 REASONS

to give through your community foundation:

1. We are a local organization with deep roots in the community.
2. Our professional staff has broad expertise regarding local issues and needs.
3. We provide highly personalized service tailored to each individual's charitable and financial interests.
4. Our funds help people invest in the causes they care about most.
5. We accept a wide variety of assets, and can facilitate even the most complex forms of giving.
6. We partner with professional advisors to create highly effective approaches to charitable giving.
7. We offer maximum tax advantage for most gifts under federal law.
8. We multiply the impact of gift dollars by pooling them with other gifts and grants.
9. We build endowment funds that benefit the community forever and help create personal legacies.
10. We are a community leader, convening agencies and coordinating resources to create positive change.

Here for Good
Community Foundation for Monterey County

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945 South Main Street, Suite 207 · Salinas, CA 93901
cfmco.org/DonorAdvisedFunds ·

CFNS ACCREDITED FOUNDATION *Confirmed in Compliance with Community Foundations National Standards*

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County



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