

NEO Synod- ELCA Budget Worksheet

NEOS Budget 2025-2027	2023-2024 Actual	2024-2025 Unaudited Actuals	Revised 2025-2026 Budget	Proposed 2026-2027 Budget
<b>INCOME</b>				
<b>Unrestricted-Support</b>				
Mission Support Income	\$1,130,673	\$1,083,016	\$1,050,000	\$1,050,000
Undesignated Congregation & Individual	\$28,840	\$20,076	\$30,000	\$30,000
<b>Total Unrestricted-Support</b>	<b>\$1,159,513</b>	<b>\$1,103,092</b>	<b>\$1,080,000</b>	<b>\$1,080,000</b>
<b>Grant Income</b>	<b>\$10,000</b>	<b>\$21,400</b>	<b>\$21,000</b>	<b>\$21,000</b>
<b>Registration &amp; Fees</b>	<b>\$34,377</b>	<b>\$30,547</b>	<b>\$21,500</b>	<b>\$46,500</b>
<b>Interest &amp; Misc Income</b>	<b>\$1,330</b>	<b>\$2,050</b>	<b>\$801</b>	<b>\$14</b>
<b>Releases from Restricted Funds</b>				
Releases Council Designated		\$53,363	\$17,500	\$9,500
Releases Donor Restricted		\$7,436	\$38,000	\$15,500
<b>Total Releases from Restricted Funds</b>		<b>\$60,799</b>	<b>\$55,500</b>	<b>\$25,000</b>
<b>TOTAL INCOME</b>	<b>\$1,205,220</b>	<b>\$1,217,888</b>	<b>\$1,178,801</b>	<b>\$1,172,514</b>
<b>EXPENSES</b>				
<b>CHURCH IN SOCIETY</b>				
ELCA Churchwide Support	\$550,000	\$400,000	\$400,000	\$380,000
Social Ministry	\$0	\$20,360	\$20,000	\$0
Ecumenical		\$2,745	\$9,500	\$0
<b>TOTAL CHURCH IN SOCIETY</b>	<b>\$550,000</b>	<b>\$423,105</b>	<b>\$429,500</b>	<b>\$380,000</b>
<b>CONGREGATIONAL LIFE</b>				
Congregation Education & Support	\$13,331	\$26,211	\$25,800	\$25,800
Congregation Events & Programs	\$9,218	\$10,562	\$7,450	\$7,450
Synod Assembly & Council Expense	\$44,548	\$32,163	\$10,325	\$35,325
<b>TOTAL CONGREGATIONAL LIFE</b>	<b>\$67,097</b>	<b>\$68,936</b>	<b>\$43,575</b>	<b>\$68,575</b>
<b>LEADERSHIP</b>				
Trinity Seminary			\$5,000	\$5,000
Seminary Student Support	\$2,000		\$4,000	\$4,000
Candidacy	\$5,252	\$1,451	\$6,250	\$6,250
Roster Support	\$2,787	\$7,946	\$8,500	\$8,500
<b>TOTAL LEADERSHIP</b>	<b>\$10,039</b>	<b>\$9,397</b>	<b>\$23,750</b>	<b>\$23,750</b>
<b>YOUTH &amp; YOUNG ADULT</b>				
Campus Ministries	\$5,000	\$5,000	\$5,000	\$5,000
Hopewood Outdoors	\$2,000	\$20,000	\$20,000	\$19,000
ELCA Youth Gathering & Other Youth Events		\$4,039	\$5,500	\$5,500
<b>TOTAL YOUTH &amp; YOUNG ADULT</b>	<b>\$7,000</b>	<b>\$29,039</b>	<b>\$30,500</b>	<b>\$29,500</b>
<b>ADMINISTRATIVE</b>				
<b>Synod Staff</b>				
Staff Salaries	\$408,180	\$443,641	\$430,403	\$443,315
Portico Benefits	\$196,207	\$181,082	\$159,020	\$163,132
FICA, Workers Comp, & Other Benefits	\$19,846	\$26,293	\$24,710	\$25,198
Staff Travel & Professional	\$29,570	\$20,810	\$20,000	\$20,000
<b>Total Synod Staff</b>	<b>\$653,803</b>	<b>\$671,826</b>	<b>\$634,133</b>	<b>\$651,645</b>

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<b>Contract Services</b>				
Accounting and Payroll Services	\$53,252	\$3,064	\$1,500	\$1,700
Audit'	\$30,239	\$22,500	\$28,000	\$28,000
Legal	\$0	\$117	\$0	\$0
<b>Total Contract Services</b>	<b>\$83,491</b>	<b>\$25,681</b>	<b>\$29,500</b>	<b>\$29,700</b>
<b>Synod Office Operations</b>	<b>\$35,401</b>	<b>\$27,691</b>	<b>\$27,800</b>	<b>\$25,800</b>
<b>Synod Building Expense</b>	<b>\$26,693</b>	<b>\$39,481</b>	<b>\$38,334</b>	<b>\$45,334</b>
<b>General Administrative Expense</b>	<b>\$488</b>	<b>\$1,907</b>	<b>\$2,000</b>	<b>\$2,250</b>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$799,876</b>	<b>\$766,586</b>	<b>\$731,767</b>	<b>\$754,729</b>
<b>TOTAL EXPENSES BEFORE DEPREC</b>	<b>\$1,434,012</b>	<b>\$1,297,063</b>	<b>\$1,259,092</b>	<b>\$1,256,554</b>
<b>CHANGE IN NET ASSETS BEFORE DEPRE</b>	<b>-\$228,792</b>	<b>-\$79,175</b>	<b>-\$80,291</b>	<b>-\$84,040</b>
<b>Total Depreciation Expense</b>	<b>\$30,756</b>	<b>\$36,380</b>	<b>\$31,776</b>	<b>\$31,776</b>
<b>TOTAL EXPENSES</b>	<b>\$1,464,768</b>	<b>\$1,333,443</b>	<b>\$1,290,868</b>	<b>\$1,288,330</b>
<b>TOTAL CHANGE IN NET ASSETS</b>	<b>-\$259,548</b>	<b>-\$115,555</b>	<b>-\$112,067</b>	<b>-\$115,816</b>