



## U.S. Chamber Top Line Summary of New Cares Act Funding

### **\$310 billion increase (total of \$659 billion) for Paycheck Protection Program**

- Sets aside the following amounts:
  - \$30 billion for loans made by Insured Depository Institutions and Credit Unions that have assets between \$10 billion and \$50 billion; and
  - \$30 billion for loans made by Community Financial Institutions, Small Insured Depository Institutions, and Credit Unions with assets less than \$10 billion
- No changes to eligibility for the PPP (No c(6) fix)

### **\$10 billion increase (total of \$20 billion) for EIDL Grants and an additional \$50 billion to support EIDL Loans**

- Allows agricultural enterprises as defined by section 18(b) of the Small Business Act (15 U.S.C. 647(b)) with not more than 500 employees to receive EIDL grants and loans.

### **\$75 billion increase (total of \$175 billion) for reimbursement to hospitals and healthcare providers**

- Same language as the CARES Act

### **\$25 billion for COVID-19 tests**

- Covers expenses to research, develop, validate, manufacture, purchase, administer, and expand capacity
- \$11 billion for states and localities and includes ability to cover cost of testing for employers
- \$1 billion for CDC for contact tracing