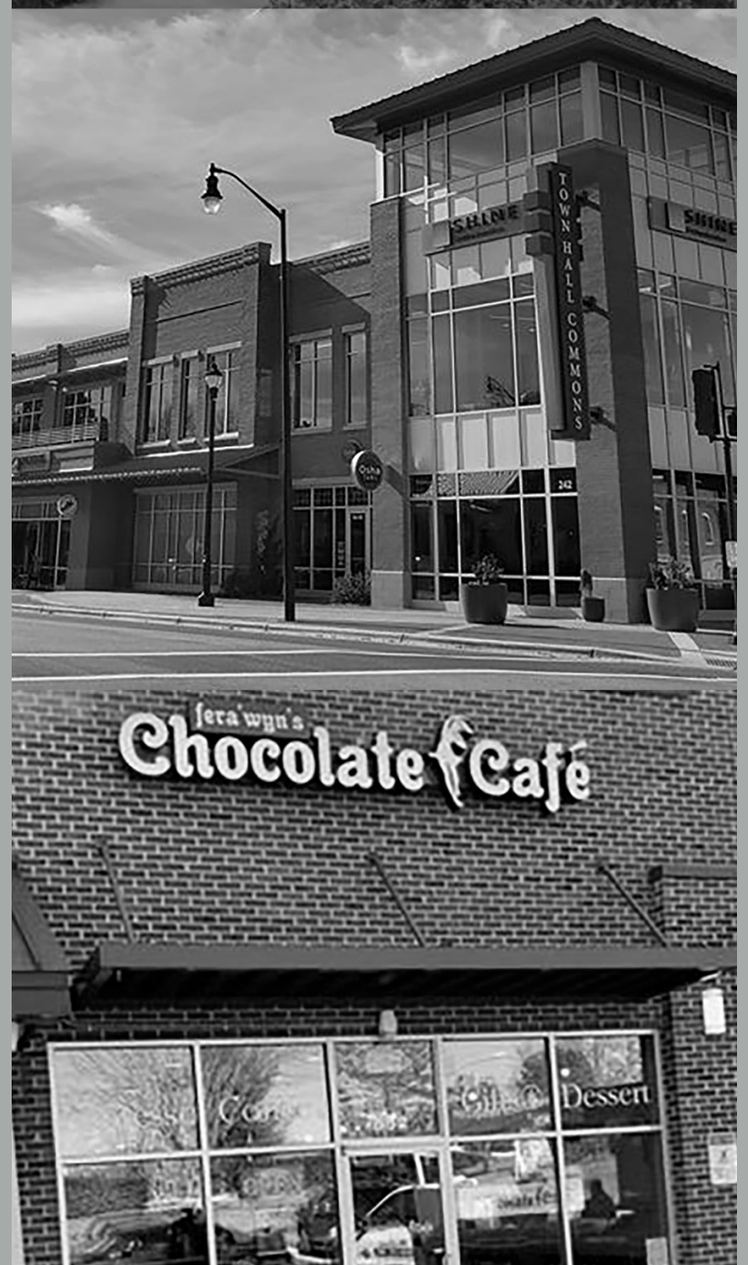
THE HOLLY SPRINGS

Chamber Foundation

Angel Fund





SMALL BUSINESSES ARE THE BACKBONE OF OUR ECONOMY

SMALL BUSINESSES OFTEN FACE A WORLD OF CHALLENGES. IN A MATTER OF WEEKS, THIS WORLD NOW FACES AN UNPRECEDENTED FOE - THE RECENT COVID-19 OUTBREAK. IN OUR COMMUNITY, SMALL BUSINESSES HAVE BEEN FORCED TO RESTRUCTURE THEIR BUSINESS MODEL OR WORSE, CLOSE THEIR DOORS INDEFINITELY. DESPITE ALL OF THIS, THE SPIRIT OF OUR SMALL BUSINESSES REMAINS RESILIENT AND OPTIMISTIC AMID THIS TRAGIC CRISIS.

WE CAN HELP NOW BEFORE IT'S TOO LATE!

UNPRECEDENTED TIMES CALL FOR UNRIVALED SUPPORT AND GENEROSITY

HOW IT WORKS

- Operated through the **Holly Springs Chamber Foundation** *(a 501(c)(3) non-profit organization)*, an Advisory Board of 7 people will work to raise awareness and contributions from companies and individuals to the **Holly Springs Angel Fund (HSAF)**.
- All contributions **are tax deductible**.
- Small businesses - brick and mortar only, located in Holly Springs - may apply for **grants up to $3,000**.
- Depending on monies raised, grants from the HSAF will start to be **awarded on May 1 (and the 1st of each month thereafter)** for as long as possible. As donations are taken, if we can begin awarding grants before May 1, we will do so. The grants are **not required** to be paid back.

APPLICATION PROCESS

- Any physical (brick and mortar) small business located in Holly Springs with less than 50 employees is eligible. Chamber members and non-members alike are welcome to apply.
- An online application (https://forms.gle/aRpm7TnDMbobFxTx8) may be completed.
- Applications will be based around 4 key questions *(with responses <100 words each)*.
  - How has your business been impacted by COVID-19?
  - How are you currently supporting your employees?
  - How do you plan to use these funds?
  - How have you (or your business) supported the HS community in the past?

GRANTS

- The Holly Springs Angel Fund Advisory Board will consist of 7 people: 2 members of the Chamber Foundation Board, the Executive Director of the Chamber, a representative of the Town, and 3 representatives of small businesses in Holly Springs. Please note that the 3 small business representatives will serve as non-voting members of the HSAF Advisory Board so that they may remain eligible for this grant should they wish to apply.

- Together, the HSAF Advisory Board will read and review all applications and determine which small businesses are awarded grants each month.

- Grants **must** be used only for essential needs of the small business, including rent, payroll, or other necessary operating expenses. Grant recipients will be asked to offer a shared “success story” on their social media platforms on how this grant helped them.

- Recipients will be encouraged (not required) to contribute back to the HSAF when they are able to in the future.

GOALS & HOW YOU CAN HELP

- Our initial goal will be to award $100k in grants to small businesses in Holly Springs. We are optimistic that we can exceed this goal so that our efforts can be multiplied as much as possible.

- If your company or you personally feel compelled to contribute to the Holly Springs Angel Fund, donations may be made via check or credit card.

- **Checks** are to be made payable to the Holly Springs Chamber Foundation with the Holly Springs Angel Fund stated in the memo or subject line and can be mailed to:

  - Holly Springs Chamber of Commerce
    344 Raleigh St., Suite 100
    Holly Springs, NC 27540

- Chamber members may also donate via credit card by visiting the payment link on the Chamber Foundation page at www.hollyspringschamber.org.

- Additionally, you may follow us on Facebook for the latest HSAF news.

TOGETHER WE WILL OVERCOME AND WE WILL PREVAIL!!!

OTHER BENEFICIAL INFO FOR SMALL BUSINESSES

- We are supportive. We are strong. We are Holly Springs. The Holly Springs Chamber is actively engaging our community and partners to best serve our business community. While we aim to provide enhanced, virtual tools, and guidance specific to our membership, information and links to the business resources available from local, state and national levels that include detailed information on the Paycheck Protection Program (PPP), Economic Injury Disaster Loans, SBA Debt Relief, SBA Express Bridge Loans, SBA Products and Resources and Local Assistance can be found here:

- https://www.hollyspringschamber.org/business-community-resources/