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<http://susanwbrooks.house.gov/>

To: Hoosiers Lending Institutions and Small Businesses
From: Rep. Susan W. Brooks (IN-05)
Date: Saturday April 4, 2020
Subject: S.B.A. Paycheck Protection Program

As of Friday April 3rd the Paycheck Protection Program is now up and running, offering nearly \$350 billion in forgivable loans to keep companies operational and their workers employed. The rollout of this process has been expedited in order to disperse these funds to small businesses around the country as quickly as possible. Applications are being processed throughout the country as lending institutions work with their local small business partners to make sure they take advantage of this program. We strongly encourage Hoosier financial institutions to continue to serve Hoosier small businesses, both existing customers and new customers.

Due in part to the high volume of applications being submitted, there have been some service interruptions with ETran System. The Small Business Administration (SBA) and the Department of the Treasury are aware of these issues and are addressing them. For businesses that have existing usernames/passwords, their accounts may have been locked out if they haven't accessed the ETRAN site in a given amount time. SBA will work with you to solve the problem.

If you are having continued issues with the Etran System please go to www.sba.gov/paycheckprotection or reach out to the SBA Lender Hotline at 1-833-572-0502. Additional resources are available locally by reaching out to the Indianapolis SBA Office by email at indiana@sba.gov or by phone at 317-226-7272. Due to the volume of calls you may be routed to a voicemail system. In that instance please leave a message, and I have been assured SBA will get back to you with assistance.

With many financial institutions working for the first time with the Small Business Administration, there has been some trepidation about becoming involved in the program. I want to make you aware of guidance that was published Thursday April 2nd. SBA will hold harmless banks and credit unions of any filing restrictions as long as the lender approves the PPP loan, thus they do not need, nor should expect a Letter of Guarantee regarding this program.

Based on ongoing conversations I and other members of Congress have had with the leaders in the administration, I have confidence in the commitment of the SBA, the Department of the Treasury, and the Trump Administration to lenders and small businesses participating in the

Paycheck Protection Program. With the steadfast leadership of these agencies, we have provided small businesses with the opportunity to access these vital programs to help weather the difficulties caused by the COVID-19 public health guidelines.

As we move forward, I encourage lenders and businesses to visit www.sba.gov/coronavirus to learn more about the Paycheck Protection Program, as well as others programs such as the Economic Injury Disaster Loan program. We also encourage Hoosiers to reach out to our offices in Carmel at 317-848-0201 and Anderson at 765-640-5115 with questions, concerns and input on this matter.

Sincerely,

A handwritten signature in cursive script that reads "Susan W. Brooks".

Susan W. Brooks
Member of Congress