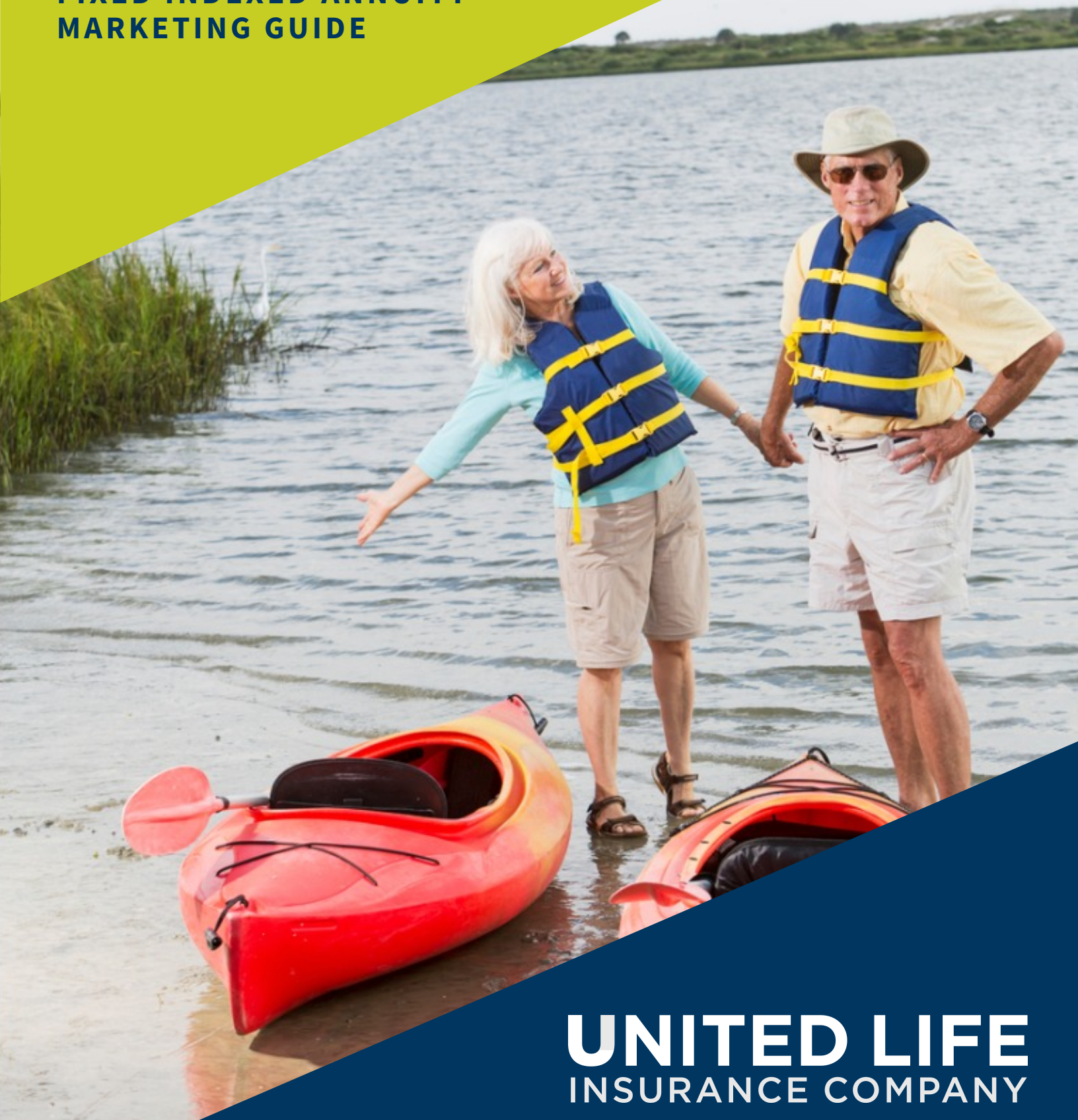



# WEALTHCHOICE™

## FIXED INDEXED ANNUITY MARKETING GUIDE



**UNITED LIFE**  
INSURANCE COMPANY

For Producer Use Only



As a financial professional, you seek to provide viable options for your clients' retirement savings. For your clients who want both growth opportunities and protection from market downturns – WealthChoice™ is a sensible choice. WealthChoice™ allows additional premium contributions during the first contract year.

WealthChoice™ Fixed Indexed Annuity (FIA) provides various interest crediting allocation options:

- » The safety of a fixed guaranteed interest rate
- » S&P 500® Price Return (PR) Index options with upside potential and safety from loss

For more details about WealthChoice™ FIA, the base product and features are explained in this guide, contact:

Jared Taggart  
800-598-5560



*The S&P 500® Price Return Index are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and have been licensed for use by United Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). United Life Insurance Company's insurance products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.*

*Not FDIC/NCUA insured • Charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value*

*A fixed index annuity is not a security and is not an investment in the stock market. Index account interest is based, in part, on index performance. Past performance of an index is not an indication of future performance.*

*WealthChoice™ Fixed Indexed Annuity is underwritten and issued through United Life Insurance Company. Guarantees are backed by the financial strength and claims paying ability of the company. Product availability and features may vary, and some features may not be available in all states.*

# BASE PRODUCT

FEATURE/BENEFIT	DETAILS
QUALIFICATION TYPES	<ul style="list-style-type: none"> <li>» Non-Qualified</li> <li>» Roth IRA, Traditional IRA</li> </ul> <p>Full Roth Conversions are accepted, partials are not.</p>
OWNER/ANNUITANT	<p>Single Owner: Owner and Annuitant must be the same person            Joint Owner: Joint Owners must be spouses, not applicable for IRAs</p> <p>Trust: A Trust <i>cannot</i> be a joint owner. Grantor must also be the Annuitant; suitability information must be for grantor/annuitant. The grantor is also the trustee and should sign the application. The income rider is available on the annuitant in a trust-owned annuity. Trusts can be revocable or irrevocable.</p> <p>WealthChoice contracts are Owner-driven.</p>
PREMIUMS	<ul style="list-style-type: none"> <li>» \$20,000 - \$1,000,000 max without company approval</li> <li>» Additional premium allowed in first year to fixed account, may be reallocated at next anniversary. Minimum additional premium is \$5,000.</li> </ul>
SURRENDER PERIODS & AVAILABILITY	<p><b>WealthChoice™ 5</b></p> <ul style="list-style-type: none"> <li>» Surrender charges – 9, 8, 7, 6, 5%</li> <li>» Issue ages 0-90</li> </ul> <p><b>WealthChoice™ 7</b></p> <ul style="list-style-type: none"> <li>» Surrender charges – 9, 8, 7, 6, 5, 4, 3%</li> <li>» Issue ages 0-90 (max 75 if adding GLBR)</li> </ul> <p><b>WealthChoice™ 10</b></p> <ul style="list-style-type: none"> <li>» Surrender charges – 10, 9, 8, 7, 6, 5, 4, 3, 2, 1%</li> <li>» Issue ages 0-80 (max 75 if adding GLBR)</li> </ul>
MATURITY AGE	Age 110, unless GLBR rider is included – then is extended to 120



# BASE PRODUCT

FEATURE/BENEFIT	DETAILS								
FIXED AND INDEXED ACCOUNT OPTIONS & MINIMUM GUARANTEES	<table> <tr> <td>Fixed Account</td><td>1% min</td></tr> <tr> <td>S&amp;P 500® Price Return (PR) Index, Point-to-Point Cap</td><td>1% min cap</td></tr> <tr> <td>S&amp;P 500® Price Return (PR) Index, Point-to-Point Participation</td><td>10% min par</td></tr> <tr> <td>S&amp;P 500® Price Return (PR) Index, Monthly Sum Cap</td><td>0.1% min cap</td></tr> </table>	Fixed Account	1% min	S&P 500® Price Return (PR) Index, Point-to-Point Cap	1% min cap	S&P 500® Price Return (PR) Index, Point-to-Point Participation	10% min par	S&P 500® Price Return (PR) Index, Monthly Sum Cap	0.1% min cap
Fixed Account	1% min								
S&P 500® Price Return (PR) Index, Point-to-Point Cap	1% min cap								
S&P 500® Price Return (PR) Index, Point-to-Point Participation	10% min par								
S&P 500® Price Return (PR) Index, Monthly Sum Cap	0.1% min cap								
RATE LOCK	In the event of any rate change, applications have 45 days to fund from the date the app is received in good order to receive the previous rate.								
PREMIUM ALLOCATION	The minimum value in any account is \$1,000. Allocations between accounts must add up to 100%.								
REALLOCATIONS	Upon receiving the policy annual statement on contract anniversary, the owner has 21 days to reallocate among accounts. There are no limits on reallocation percentages as long as the percentages equal 100%.								
DEATH BENEFIT	<p>The Death Benefit is payable in a lump-sum upon the death of an owner before the Maturity Date and is equal to the greater of the Accumulation Value or the Cash Value.</p> <p>A Joint Owner must be the Owner's spouse. The Owner and Joint Owner must both be named as sole Primary Beneficiaries.</p> <p><b>Death Benefit Enhancement:</b> upon death, if beneficiary elects at least a 5-year or longer period certain payout option, the death benefit will be multiplied by 110% prior to determining the periodic payment.</p>								
ACCUMULATION VALUE	The Accumulation Value is the sum of the Fixed Account and any Indexed Account(s).								

# BASE PRODUCT

FEATURE/BENEFIT	DETAILS
<b>CASH SURRENDER VALUE</b>	Account value less any premium bonus recapture, less surrender charges and Market Value Adjustment (MVA). The cash surrender value will never be less than the Minimum Guaranteed Surrender Value (MGSV).
<b>MINIMUM GUARANTEED SURRENDER VALUE (MGSV) &amp; STANDARD NONFORFEITURE LAW (SNFL) RATE</b>	<p>MGSV equals 87.5% of premiums accumulated at SNFL rate of 1.00%, reduced by withdrawals.</p> <p>SNFL rate is between one and three percent locked-in based on declared rate at time contract is issued.</p>
<b>MARKET VALUE ADJUSTMENT</b>	<p>A market value adjustment (MVA) is applied only during the surrender charge period to full surrenders and to any partial surrender in excess of the Free Partial Surrender available. The adjustment is either positive or negative, based on the Constant Maturity Treasury (CMT) rate for matching duration (7 or 10 years) at time of withdrawal. The MVA is applied after any unvested premium bonus is deducted.</p> <p>The MVA will never be more than the difference between the Accumulation Value less Surrender Charges and the Guaranteed Minimum Cash Surrender Value.</p> <p>MVA does not apply to:</p> <ul style="list-style-type: none"> <li>» Death Benefit</li> <li>» Free Partial Surrender Withdrawals &amp; RMDs</li> <li>» Guaranteed Living Benefits Rider (GLBR)</li> <li>» Terminal Illness &amp; Nursing Home Confinement Benefit</li> </ul>
<b>TERMINAL ILLNESS &amp; NURSING HOME CONFINEMENT BENEFIT</b>	<p>Surrender charges and MVA are waived in the event of terminal illness and/or confinement to a nursing home.</p> <p><b>Terminal Illness:</b> a health condition or injury experienced, which to a reasonable degree of medical certainty, confirmed by a Physician, will result in that person's death within one year.</p> <p><b>Confinement:</b> receiving continuous care for at least 30 days from a hospital or long-term care facility.</p> <p>Refer to contract for additional details.</p>

# BASE PRODUCT

FEATURE/BENEFIT	DETAILS
FREE PARTIAL WITHDRAWALS	10% of the prior anniversary's Accumulation Value is available free of surrender charge and MVA, applies in all years. During the first year, it is 10% of the initial premium.
RMD PROVISION	In all contract years, the Required Minimum Distribution (RMD) amount is free of surrender charges even if in excess of the free withdrawal amount. If less, only the difference remaining is available for free withdrawal.
RETURN OF PREMIUM	After the 5th contract year, any full surrender will return at least the amount of premium paid into the contract reduced by previous withdrawals.
PREMIUM BONUS RIDER	<p>Optional only on <b>WealthChoice™ 10</b>.</p> <p>Premiums paid within the first 90 days will receive a premium bonus of 5%, which is applied to the Account Values as allocated. There is no fee for the rider, though caps and pars may be lower than if no Premium Bonus Rider had been selected.</p> <p>The bonus is recaptured if withdrawals occur in years 1-5: 100, 80, 60, 40, 20% Fully vested in year 6.</p> <p>Premium bonus may still be recaptured if Waiver of Surrender Charges &amp; MVA feature is exercised due to terminal illness or nursing home confinement.</p>
COMMISSION CHARGEBACK	<p>For free-look cancellations, surrenders and death:</p> <ul style="list-style-type: none"> <li>» 100% in months 1-6</li> <li>» 50% in months 7-12</li> </ul>
FORMS & DISCLOSURES	State specific WealthChoice™ application kits are available at the UnitedLife.com Agent site in the <b>New Business Builder</b> .

# BASE PRODUCT

FEATURE/BENEFIT	DETAILS
<b>ANNUITY PAYOUT OPTIONS</b>	<p><b>Period Certain Payments</b> – equal payment for a fixed period of not less than 10 years or more than 30 years, as selected.</p> <p><b>Lifetime Income</b> – equal payment made for the life of the Owner.</p> <p>Life Income with Guaranteed Period – equal payments made for the life of the Owner with a guaranteed period of 10, 15, 20, 25 or 30 years, as selected.</p> <p><b>Joint and Survivor Lifetime Income</b> – equal payments made for the greater of the life of the Owner or the life of the Joint Owner with no guaranteed period.</p> <p><b>Joint and Survivor Lifetime Income with Guaranteed Period</b> – equal payments made for the greater of the life of the Owner or the life of the Joint Owner with a guaranteed period of 10, 15, 20, 25 or 30 years, as selected.</p>
<b>EDUCATION REQUIREMENTS</b>	<p>Many states require a specific license type, annuity education and Product Specific Training prior to soliciting sales.</p> <p>Please complete United's WealthChoice FIA Product Specific Training, which can be found in the <b>Document Library</b> on the UnitedLife.com Agent website. Search by form 'PST-WC' or by keyword 'train'.</p>

# GUARANTEED LIVING BENEFITS RIDER

FEATURE/BENEFIT	DETAILS
<b>GUARANTEED LIVING BENEFITS RIDER (GLBR)</b>	<p>Optional rider that can only be added to <b>WealthChoice™ 7</b> or <b>WealthChoice™ 10</b> only at time of issue.</p> <p>The GLBR allows for withdrawals to be made for the lifetime of the owner without regard to available funds – as long as withdrawals are less than, or equal to, the Lifetime Yearly Income (LYI) withdrawal amount. The withdrawal amount will be a level payment or an increasing payment, based on the election of the owner at the time of utilization.</p> <p>The LYI withdrawal amount is based on a factor determined at the time of utilization that depends on the owner's age at that time, multiplied by the account value. Any excess withdrawals will reduce future withdrawals. The benefit base is not a separate account, it is the account value multiplied by the payout factor.</p>
<b>ISSUE AGE</b>	Available for issue ages through 75
<b>RIDER FEE</b>	<p>Annual cost of 0.75% of accumulation value payable each anniversary starting on the first contract anniversary. Once the GLBR has been exercised, the Rider Fee gets locked in at the last value determined prior to the Rider Payout Start Date. The Rider Fee ends once the accumulation value goes to 0.</p>
<b>COVERED PERSON(S)</b>	<p>GLBR rider is based on a Covered Person(s), related to, but not always identical to the Owner.</p> <ul style="list-style-type: none"> <li>• If Owner is a natural person, Owner &amp; Annuitant must be the same person, and they are the Covered Person</li> <li>• If Owner is not a natural person, Annuitant is Covered Person</li> <li>• Joint Owners are Joint Covered persons for the purpose of the rider. Joint owners must be spouses.</li> <li>• If there is a Single Covered Person, and the Covered Person's Spouse is the sole beneficiary of the contract, then the Spouse can optionally be a Joint Covered Person – election made at Income Start Date.</li> </ul>
<b>MINIMUM INCOME AGE</b>	Attained age 50



# GUARANTEED LIVING BENEFITS RIDER

FEATURE/BENEFIT	DETAILS
<b>WAITING PERIOD</b>	There is a three-year waiting period before GLBR can be exercised.
<b>BENEFIT PAYOUT START DATE</b>	The date where the contract owner, by written request, starts withdrawals. The initial LYI is determined on this date.
<b>SPOUSAL CONTINUATION</b>	<p>For joint income, the spouse must be listed as primary beneficiary.</p> <p>If death occurs before income start date – the spouse has the option to continue the rider, with no change in benefits.</p> <p>If death occurs after income start date –</p> <ul style="list-style-type: none"> <li>• If Joint Income was elected, with the deceased Owner's spouse as the Joint Covered Person, the surviving spouse may continue the contract and continue receiving the Lifetime Income Amount.</li> <li>• If Single Income was elected, the GLBR Rider will be terminated.</li> </ul>
<b>LIFETIME YEARLY INCOME (LYI) AMOUNT</b>	<p>This is the amount that may be withdrawn, starting on the Benefit Payout Start Date, each contract year for the life of the Covered Person(s) even if the Accumulation Value is reduced to zero.</p> <p>When the Benefit Payout Start Date is elected, either Single Lifetime Withdrawals or Joint Lifetime Withdrawals are chosen, and either Level Withdrawals or Increasing Withdrawals are elected.</p> <p>LYI withdrawals will be the applicable Lifetime Withdrawal Option factor for the youngest Covered Person multiplied by the Accumulation Value. Future LYI withdrawals will not decrease unless Excess Withdrawals are made in any Contract Year.</p> <p>If joint payout is selected, and first death occurs during first three years, the payout factor will be redetermined based on single life payout on the next anniversary of the election date.</p> <p>Withdrawals under the Single Lifetime Withdrawal option will end upon the death of the Covered Person. Withdrawals under the Joint Lifetime Withdrawal option will end upon the death of the second-to-die of the Covered Person or the Joint Covered Person.</p>

# GUARANTEED LIVING BENEFITS RIDER

## FEATURE/BENEFIT

## DETAILS

### LIFETIME YEARLY INCOME (LYI) PAYOUT FACTORS

The LYI factor varies by the Level Withdrawal Option and the Increasing Withdrawal Option. It is based on the youngest Covered Person at the time withdrawals begin. The LYI factors are shown below.

Youngest Age	Level Payment Factor	Increasing Payment Factor	Youngest Age	Level Payment Factor	Increasing Payment Factor	Youngest Age	Level Payment Factor	Increasing Payment Factor
<b>50</b>	5.00%	3.10%	<b>62</b>	6.20%	4.30%	<b>74</b>	7.40%	5.50%
<b>51</b>	5.10%	3.20%	<b>63</b>	6.30%	4.40%	<b>75</b>	7.50%	5.60%
<b>52</b>	5.20%	3.30%	<b>64</b>	6.40%	4.50%	<b>76</b>	7.60%	5.70%
<b>53</b>	5.30%	3.40%	<b>65</b>	6.50%	4.60%	<b>77</b>	7.70%	5.80%
<b>54</b>	5.40%	3.50%	<b>66</b>	6.60%	4.70%	<b>78</b>	7.80%	5.90%
<b>55</b>	5.50%	3.60%	<b>67</b>	6.70%	4.80%	<b>79</b>	7.90%	6.00%
<b>56</b>	5.60%	3.70%	<b>68</b>	6.80%	4.90%	<b>80</b>	8.00%	6.10%
<b>57</b>	5.70%	3.80%	<b>69</b>	6.90%	5.00%	<b>81</b>	8.10%	6.20%
<b>58</b>	5.80%	3.90%	<b>70</b>	7.00%	5.10%	<b>82</b>	8.20%	6.30%
<b>59</b>	5.90%	4.00%	<b>71</b>	7.10%	5.20%	<b>83</b>	8.30%	6.40%
<b>60</b>	6.00%	4.10%	<b>72</b>	7.20%	5.30%	<b>84</b>	8.40%	6.50%
<b>61</b>	6.10%	4.20%	<b>73</b>	7.30%	5.40%	<b>85</b>	8.50%	6.60%

### IMPACT OF EXCESS WITHDRAWALS TO LIFETIME INCOME AMOUNT

An excess withdrawal is the amount of a withdrawal on or after the Benefit Payout Start Date that exceeds the LYI taking into account all amounts withdrawn during the same contract year. The amount of any excess withdrawal will be subject to surrender charges and MVAs. An excess withdrawal will reduce future LYI.

# KEY PRODUCT TERMS

**Contract Year** — This means each successive 12-month period beginning on the Contract Date.

**Withdrawal** — This is any amount taken from the Contract as a Partial Surrender or Full Surrender.

**Maturity Date** — This is the date an Annuity Payout Option must begin.

**Death Benefit** — Prior to electing a Benefit Payout Start Date, this is the greater of the Accumulation Value or the Cash Surrender Value.

**Accumulation Value** — This is the sum of the Fixed Account Value and all Indexed Account Values.

**Fixed Account Value** — This equals the premium allocated to the Fixed Account, less any amounts withdrawn, plus interest credited at the Fixed Rate.

**Indexed Account Value** — The premium allocated to a particular Indexed Account, less any amounts withdrawn, plus Index Credits.

**Free Partial Surrender** — Withdrawals of up to 10% of the beginning of year Accumulation Value without Surrender Charges or MVAs. For tax qualified contracts, the Free Partial Surrender amount will be the greater of the value described in the preceding sentence or the RMD.

**Surrender Charge** — A surrender charge is applied to withdrawals (full or partial) in excess of the Free Partial Surrender within the first 5, 7, or 10 Contract Years.

**Market Value Adjustment (MVA)** — An adjustment to the amount withdrawn/surrendered during the Surrender Charge Period.

**Cash Surrender Value** — The amount that is available at the time of surrender, equal to the Accumulation Value less any Surrender Charges and Market Value Adjustments.

**Return of Premium Value** — Starting with the first day of the 6th Contract Year, the Cash Surrender Value will not be less than the Premium for this Contract less all Withdrawals taken through a given date.

**Guaranteed Minimum Cash Surrender Value** — This equals 87.5% of the Premium for this Contract less any Withdrawals less any applicable taxes, accumulated as the Guaranteed Minimum Cash Surrender Value Interest Rate.

**Required Minimum Distribution (RMD)** — This is the amount that is required to be distributed under an annuity which is tax qualified in order for the owner of the annuity to avoid incurring a Federal income tax penalty for failure to withdraw the required distribution from the annuity.

**Annuity Payout Options** — On or before the Maturity Date, the Cash Surrender Value may be applied to an Annuity Payout Option. This contract contains several annuity payout options which include Life Contingent Options, Joint Life Contingent Options, and Period Certain Options.

**Indexed Interest Credit** — The index credit is determined in part by the change over a term in the value of the underlying index. Indexed Interest is credited only on the last day of the term. The Indexed Interest credited will never be less than 0%.

**1-year Point-to-Point Cap Indexed Account** — This method measures the underlying index growth using two points in time: the beginning index value and the ending index value for the Contract Year. The Index Growth is calculated as the percentage change from the beginning index value to the ending index value. The index growth, if positive, is then subject to an Indexed Interest Cap. The Indexed Credit Percentage is the lesser of the Index Growth Percentage and the Indexed Interest Cap, but will never be less than zero.

**1-year Point-to-Point Participation Indexed Account** — This method measures the underlying index growth using two points in time: the beginning index value and the ending index value for the Contract Year. The Index Growth is calculated as the percentage change from the beginning index value to the ending index value. The index growth, if positive, is then multiplied by an Indexed Interest Participation Percentage. The Indexed Credit Percentage is the Index Growth Percentage times the Indexed Interest Participation Percentage, but will never be less than zero.

**1-year Monthly Sum Cap Indexed Account** — This method uses the twelve monthly changes in the underlying index during the Contract Year, subject to a Monthly Change Percentage Cap, and is based on the sum of all the monthly changes in the index (positive, negative, or no change). On each Contract Anniversary, these twelve Monthly Indexed Change Percentages, each not to exceed the Monthly Change Percentage Cap, are added together to determine the Indexed Credit Percentage for the Contract Year. Negative monthly changes have no downside limit and can reduce the maximum Indexed Interest Credit, but the resulting Indexed Interest Credit will never be less than zero.

The background of the page is a scenic landscape photograph of a rocky hillside with tall grass, overlooking a body of water and distant mountains under a hazy sky. The image is partially covered by a large lime green triangle in the top left and a dark blue triangle in the bottom right. The United Life Insurance Company logo is centered in the dark blue area.

# UNITED LIFE

## INSURANCE COMPANY

### **ADMINISTRATIVE OFFICE**

5801 SW 6th Ave.

PO Box 758596

Topeka, KS 66675-8596

833.989.0115 **TOLL FREE**

785.386.1383 **FAX**

### **HOME OFFICE**

200 1st Street SE, Suite 1300

Cedar Rapids, Iowa 52401

800.637.6318 **TOLL FREE**

**[UnitedLife.com](http://UnitedLife.com)**