BOND 2023

ICSD IRON COUNTY SCHOOL DISTRICT

Vote Nov. 21

BUILDING AN IRON STRONG FUTURE

$75.465 Million Bond Proposition

bit.ly/ICSDbond23

The Need

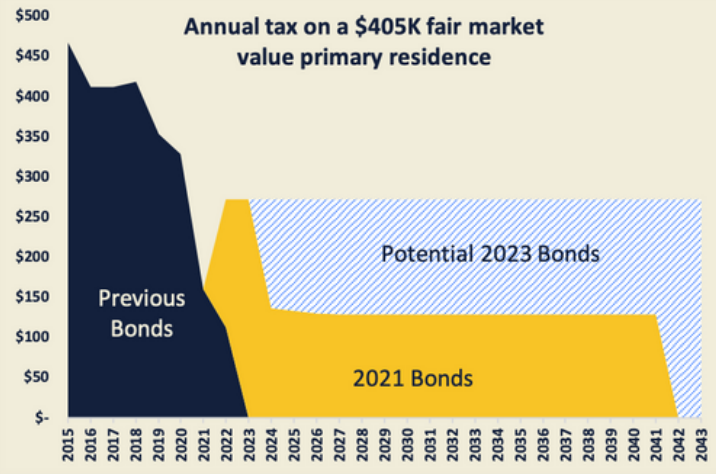
Growth

Adequate facilities

Accessibility

The Promise

Tax Neutral



The Solution

10th Elementary

- 65,000-75,000 sq. feet
- To be built in growing area of district

Canyon View High

- Nine additional classrooms
- Separate wrestling room, weight room, dance studio

Alt. Programs

- Built specifically for Southwest Education Academy, Launch High, Online & other programs

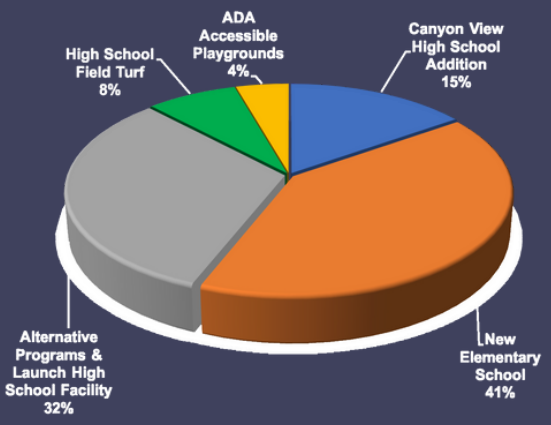
ADA Playgrounds

- Accessible playgrounds at 10 elementary schools
- Installed over several years.

Artificial turf

- Replaces grass football fields at 3 high schools
- Allows other teams, community use of fields

Projected allocations



Ballot language explained

BOARD OF EDUCATION OF IRON COUNTY SCHOOL DISTRICT,
IRON COUNTY, UTAH

BOND ELECTION

November 21, 2023

(Facsimile Signature)
Business Administrator

Shall the Board of Education of Iron County School District, Utah, be authorized to issue General Obligation Bonds in a principal amount not to exceed $75,465,000 for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date or dates of issuance of the Bonds?

- Issue general obligation bonds in an amount not to exceed $75,465,000.

PROPERTY TAX COST OF THE BONDS

If the Bonds are issued as planned, without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of $272 on a $405,000 residence and in the estimated amount of $494 on a business property having the same value.

If there are other outstanding bonds, an otherwise scheduled tax decrease may not occur if these bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

- **<u>Property Tax Cost of Bonds</u>**

… without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the bonds will be required over a period of (20) years in the estimated amount of $272 on a $405,000 residence …

HOW MUCH WILL MY TAXES GO UP?

The District is required by law to include the paragraphs above in this ballot. However, because the District has other outstanding bonds that will reduce over time, it is expected that there will be no ($0.00) incremental property tax increase on residences and businesses within the District from current annual levels after the Bonds are issued.

☐ **FOR THE ISSUANCE OF BONDS**

☐ **AGAINST THE ISSUANCE OF BONDS**

- **<u>How much will my taxes go up?</u>**

… The district has other outstanding bonds that will reduce over time, **it is expected that there will be no ($0.00)** incremental property tax increase … from current annual levels.