

St. Paul Lutheran Church

2021 Budget - Proposed

	<u>Jan - Nov 20</u>	<u>Dec 20</u>	<u>2020 Proj</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
Church Home Revenue	533,522.33	102,125.00	635,647.33	625,225.00	653,550.00
School Revenue	90,031.67	1,700.00	91,731.67	76,350.00	111,750.00
Preschool Revenue	9,011.33	1,000.00	10,011.33	10,000.00	11,000.00
Extended Care Revenue	-	-	-	-	-
Other Income	118,136.72	-	118,136.72	-	-
Total Revenue	750,702.05	104,825.00	855,527.05	711,575.00	776,300.00
Church salaries	118,366.44	10,965.00	129,331.44	131,575.00	140,110.00
Church Expenditures	123,829.96	15,567.00	139,396.96	151,620.00	153,530.00
Preschool expenditures	-	-	-	-	-
Extended Care expenditures	1,168.85	-	1,168.85	-	-
Hot Lunch expenditures	3,700.96	-	3,700.96	-	-
Salaries - School	252,816.21	22,827.00	275,643.21	271,620.00	287,060.00
School Expenditures - Church	112,698.86	12,395.00	125,093.86	128,065.00	144,550.00
School Expenditures - School	23,258.86	1,540.00	24,798.86	26,400.00	30,050.00
Ministry Center Operating	-	-	-	-	21,000.00
	-	-	-	-	-
Total Expenses	635,840.14	63,294.00	699,134.14	709,280.00	776,300.00
Net Income (Loss)	<u>114,861.91</u>	<u>41,531.00</u>	<u>156,392.91</u>	<u>2,295.00</u>	<u>-</u>

NOTES:

- School Salaries include reduction of Kindergarten salary budget line item due to Carrolton Schools covering 50% of salary
- Preschool income is forecasted based on current enrollment and expenses
- Tuition funds are forecasted based on current enrollment
- General tithes and offerings are forecasted, not budgeted. We can only budget and control expenses. Tithes have been forecasted for a 2% increase. Tithes and offerings are from the heart and from continued blessings from God
- Budget includes 3% base increase to staff salaries and adjusted amounts for Kindergarten Aide, Asst. Treas., and Office Mgr
- School expenses have an increase due to Health Insurance program for staff
- Includes \$6,000 to help support Hot Lunch program
- Includes new budget line item for tithes to District/Synod of 1.0% of Home Revenue
- Includes increase in school budget of \$3,500. Increase covers increased Janitorial supplies, technology costs, online payment fees, and conference expenses
- School repairs and maintenance include a \$3,500 increase for new carpet in classrooms
- Budget is showing a new line for operating expenses for the Ministry Center. This number represents estimates based on market research