

St. Paul Lutheran Church

2021 Budget - Proposed

| | <u>Jan - Nov 20</u> | <u>Dec 20</u> | <u>2020 Proj</u> | <u>2020 Budget</u> | <u>2021 Budget</u> |
|-------------------------------------|---------------------|-------------------|-------------------|--------------------|--------------------|
| Church Home Revenue | 533,522.33 | 102,125.00 | 635,647.33 | 625,225.00 | 653,550.00 |
| School Revenue | 90,031.67 | 1,700.00 | 91,731.67 | 76,350.00 | 111,750.00 |
| Preschool Revenue | 9,011.33 | 1,000.00 | 10,011.33 | 10,000.00 | 11,000.00 |
| Extended Care Revenue | - | - | - | - | - |
| Other Income | 118,136.72 | - | 118,136.72 | - | - |
| Total Revenue | 750,702.05 | 104,825.00 | 855,527.05 | 711,575.00 | 776,300.00 |
| Church salaries | 118,366.44 | 10,965.00 | 129,331.44 | 131,575.00 | 140,110.00 |
| Church Expenditures | 123,829.96 | 15,567.00 | 139,396.96 | 151,620.00 | 153,530.00 |
| Preschool expenditures | - | - | - | - | - |
| Extended Care expenditures | 1,168.85 | - | 1,168.85 | - | - |
| Hot Lunch expenditures | 3,700.96 | - | 3,700.96 | - | - |
| Salaries - School | 252,816.21 | 22,827.00 | 275,643.21 | 271,620.00 | 287,060.00 |
| School Expenditures - Church | 112,698.86 | 12,395.00 | 125,093.86 | 128,065.00 | 144,550.00 |
| School Expenditures - School | 23,258.86 | 1,540.00 | 24,798.86 | 26,400.00 | 30,050.00 |
| Ministry Center Operating | - | - | - | - | 21,000.00 |
| Total Expenses | 635,840.14 | 63,294.00 | 699,134.14 | 709,280.00 | 776,300.00 |
| Net Income (Loss) | 114,861.91 | 41,531.00 | 156,392.91 | 2,295.00 | - |

NOTES:

- School Salaries include reduction of Kindergarten salary budget line item due to Carrollton Schools covering 50% of salary
- Preschool income is forecasted based on current enrollment and expenses
- Tuition funds are forecasted based on current enrollment
- General tithes and offerings are forecasted, not budgeted. We can only budget and control expenses. Tithes have been forecasted for a 2% increase. Tithes and offerings are from the heart and from continued blessings from God
- Budget includes 3% base increase to staff salaries and adjusted amounts for Kindergarten Aide, Asst. Treas., and Office Mgr
- School expenses have an increase due to Health Insurance program for staff
- Includes \$6,000 to help support Hot Lunch program
- Includes new budget line item for tithes to District/Synod of 1.0% of Home Revenue
- Includes increase in school budget of \$3,500. Increase covers increased Janitorial supplies, technology costs, online payment fees, and conference expenses
- School repairs and maintenance include a \$3,500 increase for new carpet in classrooms
- Budget is showing a new line for operating expenses for the Ministry Center. This number represents estimates based on market research