

St. Paul Lutheran Church and School

For the One Month and Ten Months Ended October 31, 2021

	2021 Actual Monthly	2021 Budget Monthly	2020 Actual Monthly	2021 Actual YTD	2021 Budget YTD	2020 Actual YTD
Church Home Revenue	44,701.54	50,600.00	46,763.79	524,120.08	499,325.00	483,140.65
School Revenue	10,210.17	8,000.00	8,386.50	113,083.25	98,750.00	88,513.81
Preschool Net Revenue (Loss)	(406.04)	1,500.00	(995.96)	17,520.07	8,500.00	12,077.77
Extended Care Net Revenue (Loss)	(341.87)	-	(137.86)	800.53	-	1,666.26
Other Revenue	-	-	746.01	2,685.58	-	112,710.63
Total Operating Revenue	54,163.80	60,100.00	54,762.48	658,209.51	606,575.00	698,109.12
Church salaries	12,547.07	11,677.00	11,664.49	115,863.58	116,770.00	107,216.21
Church Expenditures	13,436.05	13,816.00	9,293.84	133,335.20	141,625.00	113,550.17
Hot Lunch expenditures	2,434.37	-	(6,417.71)	(3,337.28)	-	8,282.00
Salaries - School	28,620.09	24,209.00	25,944.42	243,614.18	238,634.00	228,257.47
School Expenditures - Church	11,524.89	11,345.00	9,170.98	134,689.15	119,170.00	103,833.30
School Expenditures - School	(250.97)	2,850.00	3,104.85	46,230.80	27,225.00	20,083.79
Total Operating Expenses	68,311.50	63,897.00	52,760.87	670,395.63	643,424.00	581,222.94
Operating Surplus (Deficit)	(14,147.70)	(3,797.00)	2,001.61	(12,186.12)	(36,849.00)	116,886.18
Ministry Center Update						
Ministry Center Loan	1,453,000					
Principal Payments through 10/21	(12,195)					
Balance on Loan	1,440,805					
Interest Paid	16,895					
Ministry Center Fund (Cash in Investments)	75,554					
Join the Journey (Total Cash Received)	20,723					
	96,277					
				Average monthly MC funds		21,800.00
				Annual MC funds		262,094.00
				Monthly loan payment		7,275.00
				Annual loan payment		87,300.00
				Estimated payoff		6.17