

St. Paul Lutheran Church

2023 Budget - Proposed

	<u>Jan - Sept 22</u>	<u>Oct- Dec 22</u>	<u>2022 Proj</u>	<u>2022 Budget</u>	<u>2023 Budget</u>
Church Home Revenue	488,547.00	199,380.00	687,927.00	669,325.00	703,989.75
School Revenue	126,111.00	(8,800.00)	117,311.00	126,050.00	169,080.00
Preschool Revenue	7,588.00	5,000.00	12,588.00	15,000.00	15,000.00
Extended Care Revenue	-	-	-	-	-
Other Income	6,636.00	-	6,636.00	-	-
Total Revenue	628,882.00	195,580.00	824,462.00	810,375.00	888,069.75
Church salaries	113,758.00	39,434.00	153,192.00	152,356.00	160,401.60
Church Expenditures	129,662.28	3,339.00	133,001.28	171,210.00	190,267.80
Preschool expenditures	-	-	-	-	-
Extended Care expenditures	3,398.00	-	3,398.00	-	-
Hot Lunch expenditures	7,686.00	-	7,686.00	-	-
Salaries - School	243,678.00	85,586.00	329,264.00	327,209.00	365,832.20
School Expenditures - Church	118,405.94	33,900.00	152,305.94	138,950.00	151,956.70
School Expenditures - School	10,361.00	4,675.00	15,036.00	27,850.00	25,350.00
Ministry Center Operating	-	-	-	-	-
	-	-	-	-	-
Total Expenses	626,949.22	166,934.00	793,883.22	817,575.00	893,808.30
Net Income (Loss)	1,932.78	28,646.00	30,578.78	(7,200.00)	(5,738.55)

NOTES:

- School Salaries include reduction of Kindergarten salary budget line item due to Carrolton Schools covering 50% of salary
- Preschool income is forecasted based on current enrollment and expenses
- Tuition funds are forecasted based on current enrollment
- General tithes and offerings are forecasted, not budgeted. We can only budget and control expenses. Tithes and offerings are from the heart and from continued blessings from God.
- Budget includes base increase to staff.
- Includes \$6,000 to support Hot Lunch program.
- Tithes to District/Synod of 1.0% of Home Revenue
- School salaries include halftime second 1st & 2nd grade teacher for 2023-2024 school year.
- Ministry Center expenses are included in the normal budget line items
- SMP expenses included in Church expenditures