

St. Paul Lutheran Church and School

For the One Month and Four Months Ended April 30, 2021

	2021 Actual	2021 Budget	2020 Actual	2021 Actual	2021 Budget	2020 Actual
	Monthly	Monthly	Monthly	YTD	YTD	YTD
Church Home Revenue	56,099.55	53,700.00	58,556.06	228,022.90	208,575.00	204,231.92
School Revenue	5,428.79	5,000.00	4,378.17	34,436.11	21,000.00	22,995.07
Preschool Revenue (Net)	(1,337.85)	1,000.00	60.87	4,391.29	5,500.00	3,868.34
Extended Care Revenue (Net)	(126.26)	-	200.90	437.07	-	2,663.85
Other Revenue	347.75	-	16,891.85	2,296.59	-	16,891.85
Total Operating Revenue	60,411.98	59,700.00	80,087.85	269,583.96	235,075.00	250,651.03
 Church salaries	12,255.56	11,677.00	10,479.55	46,479.85	46,708.00	41,868.16
Church Expenditures	13,186.54	12,886.00	10,857.25	49,321.25	50,639.00	47,330.49
Hot Lunch expenditures	2,955.97	-	1,500.86	(1,951.60)	-	4,986.44
Salaries - School	25,192.87	24,209.00	22,577.37	97,328.54	96,836.00	90,739.84
School Expenditures - Church	11,741.02	10,920.00	9,673.40	53,587.14	48,180.00	43,382.99
School Expenditures - School	2,592.26	3,925.00	665.39	7,838.14	12,450.00	6,674.52
Total Operating Expenses	67,924.22	63,617.00	55,753.82	252,603.32	254,813.00	234,982.44
Operating Surplus (Deficit)	(7,512.24)	(3,917.00)	24,334.03	16,980.64	(19,738.00)	15,668.59
 Ministry Center Update						
Ministry Center (Estimated costs)	3,350,000					
Cash Allocated						
Ministry Center Fund (Cash in Investments)	116,697			Average monthly MC funds	23,100.00	
Join the Journey (Total Cash Received)	122,849			Annual MC funds	277,000.00	
Expenses Paid	1,734,004					
CEF Mortgage (Estimated Amount)	1,400,000	Borrowed	1,213,871	Monthly loan payment	7,100.00	
Total Cash Allocated	3,373,550			Annual loan payment	85,200.00	
Total Surplus (Deficit)	23,550			Estimated payoff	5.67	