

## St. Paul Lutheran Church and School

For the One Month and Four Months Ended April 30, 2021

	2021 Actual Monthly	2021 Budget Monthly	2020 Actual Monthly	2021 Actual YTD	2021 Budget YTD	2020 Actual YTD
Church Home Revenue	56,099.55	53,700.00	58,556.06	228,022.90	208,575.00	204,231.92
School Revenue	5,428.79	5,000.00	4,378.17	34,436.11	21,000.00	22,995.07
Preschool Revenue (Net)	(1,337.85)	1,000.00	60.87	4,391.29	5,500.00	3,868.34
Extended Care Revenue (Net)	(126.26)	-	200.90	437.07	-	2,663.85
Other Revenue	347.75	-	16,891.85	2,296.59	-	16,891.85
<b>Total Operating Revenue</b>	<b>60,411.98</b>	<b>59,700.00</b>	<b>80,087.85</b>	<b>269,583.96</b>	<b>235,075.00</b>	<b>250,651.03</b>
 Church salaries	12,255.56	11,677.00	10,479.55	46,479.85	46,708.00	41,868.16
Church Expenditures	13,186.54	12,886.00	10,857.25	49,321.25	50,639.00	47,330.49
Hot Lunch expenditures	2,955.97	-	1,500.86	(1,951.60)	-	4,986.44
Salaries - School	25,192.87	24,209.00	22,577.37	97,328.54	96,836.00	90,739.84
School Expenditures - Church	11,741.02	10,920.00	9,673.40	53,587.14	48,180.00	43,382.99
School Expenditures - School	2,592.26	3,925.00	665.39	7,838.14	12,450.00	6,674.52
<b>Total Operating Expenses</b>	<b>67,924.22</b>	<b>63,617.00</b>	<b>55,753.82</b>	<b>252,603.32</b>	<b>254,813.00</b>	<b>234,982.44</b>
<b>Operating Surplus (Deficit)</b>	<b>(7,512.24)</b>	<b>(3,917.00)</b>	<b>24,334.03</b>	<b>16,980.64</b>	<b>(19,738.00)</b>	<b>15,668.59</b>
 Ministry Center Update						
Ministry Center (Estimated costs)	3,350,000					
Cash Allocated						
Ministry Center Fund (Cash in Investments)	116,697			Average monthly MC funds		23,100.00
Join the Journey (Total Cash Received)	122,849			Annual MC funds		277,000.00
<b>Expenses Paid</b>	<b>1,734,004</b>					
CEF Mortgage (Estimated Amount)	1,400,000	Borrowed	1,213,871	Monthly loan payment		7,100.00
<b>Total Cash Allocated</b>	<b>3,373,550</b>			Annual loan payment		85,200.00
<b>Total Surplus (Deficit)</b>	<b>23,550</b>			Estimated payoff		5.67