

St. Paul Lutheran Church

2022 Budget - Proposed

	Jan - Nov 21	Dec 21	2021 Proj	2021 Budget	2022 Budget
Church Home Revenue	588,710.00	97,800.00	686,510.00	653,550.00	669,325.00
School Revenue	120,750.00	5,000.00	125,750.00	111,750.00	126,050.00
Preschool Revenue	7,269.00	2,500.00	9,769.00	11,000.00	15,000.00
Extended Care Revenue	-	-	-	-	-
Other Income	6,636.00	-	6,636.00	-	-
Total Revenue	723,365.00	105,300.00	828,665.00	776,300.00	810,375.00
 Church salaries	 127,450.00	 11,684.00	 139,134.00	 140,110.00	 152,356.00
Church Expenditures	140,948.00	15,244.00	156,192.00	147,530.00	168,910.00
Preschool expenditures	-	-	-	-	-
Extended Care expenditures	(1,271.00)	-	(1,271.00)	-	-
Hot Lunch expenditures	3,854.00	-	3,854.00	-	-
Salaries - School	270,332.00	24,218.00	294,550.00	287,060.00	327,209.00
School Expenditures - Church	146,644.00	19,135.00	165,779.00	171,550.00	134,050.00
School Expenditures - School	49,255.00	1,300.00	50,555.00	30,050.00	27,850.00
Ministry Center Operating	-	-	-	-	-
 Total Expenses	 737,212.00	 71,581.00	 808,793.00	 776,300.00	 810,375.00
 Net Income (Loss)	 (13,847.00)	 33,719.00	 19,872.00	 -	 -

NOTES:

- School Salaries include reduction of Kindergarten salary budget line item due to Carrollton Schools covering 50% of salary
- Preschool income is forecasted based on current enrollment and expenses
- Tuition funds are forecasted based on current enrollment
- General tithes and offerings are forecasted, not budgeted. We can only budget and control expenses. Tithes have been forecasted for a 2.5% increase. Tithes and offerings are from the heart and from continued blessings from God
- Budget includes base increase to staff as follows.
 - Salaried staff was allocated health insurance savings into their base pay
 - Hourly staff were adjusted to marketable hourly rate due to wage inflation in the market
- School expenses have reduced due to Health Insurance program change to Concordia Plans
- Includes \$6,000 to help support Hot Lunch program
- Includes continued budget line item for tithes to District/Synod of 1.0% of Home Revenue
- School salaries include new aide for additional enrollment
- Ministry Center expenses are not included in the normal budget line items
- SMP expenses included in Church expenditures