

St. Paul Lutheran Church

2022 Budget - Proposed

	<u>Jan - Nov 21</u>	<u>Dec 21</u>	<u>2021 Proj</u>	<u>2021 Budget</u>	<u>2022 Budget</u>
Church Home Revenue	588,710.00	97,800.00	686,510.00	653,550.00	669,325.00
School Revenue	120,750.00	5,000.00	125,750.00	111,750.00	126,050.00
Preschool Revenue	7,269.00	2,500.00	9,769.00	11,000.00	15,000.00
Extended Care Revenue	-	-	-	-	-
Other Income	6,636.00	-	6,636.00	-	-
Total Revenue	723,365.00	105,300.00	828,665.00	776,300.00	810,375.00
Church salaries	127,450.00	11,684.00	139,134.00	140,110.00	152,356.00
Church Expenditures	140,948.00	15,244.00	156,192.00	147,530.00	168,910.00
Preschool expenditures	-	-	-	-	-
Extended Care expenditures	(1,271.00)	-	(1,271.00)	-	-
Hot Lunch expenditures	3,854.00	-	3,854.00	-	-
Salaries - School	270,332.00	24,218.00	294,550.00	287,060.00	327,209.00
School Expenditures - Church	146,644.00	19,135.00	165,779.00	171,550.00	134,050.00
School Expenditures - School	49,255.00	1,300.00	50,555.00	30,050.00	27,850.00
Ministry Center Operating	-	-	-	-	-
	-	-	-	-	-
Total Expenses	737,212.00	71,581.00	808,793.00	776,300.00	810,375.00
Net Income (Loss)	(13,847.00)	33,719.00	19,872.00	-	-

NOTES:

- School Salaries include reduction of Kindergarten salary budget line item due to Carrolton Schools covering 50% of salary
- Preschool income is forecasted based on current enrollment and expenses
- Tuition funds are forecasted based on current enrollment
- General tithes and offerings are forecasted, not budgeted. We can only budget and control expenses. Tithes have been forecasted for a 2.5% increase. Tithes and offerings are from the heart and from continued blessings from God
- Budget includes base increase to staff as follows.
 - Salaried staff was allocated health insurance savings into their base pay
 - Hourly staff were adjusted to marketable hourly rate due to wage inflation in the market
- School expenses have reduced due to Health Insurance program change to Concordia Plans
- Includes \$6,000 to help support Hot Lunch program
- Includes continued budget line item for tithes to District/Synod of 1.0% of Home Revenue
- School salaries include new aide for additional enrollment
- Ministry Center expenses are not included in the normal budget line items
- SMP expenses included in Church expenditures