LOUDOUN MUTUAL
INSURANCE COMPANY

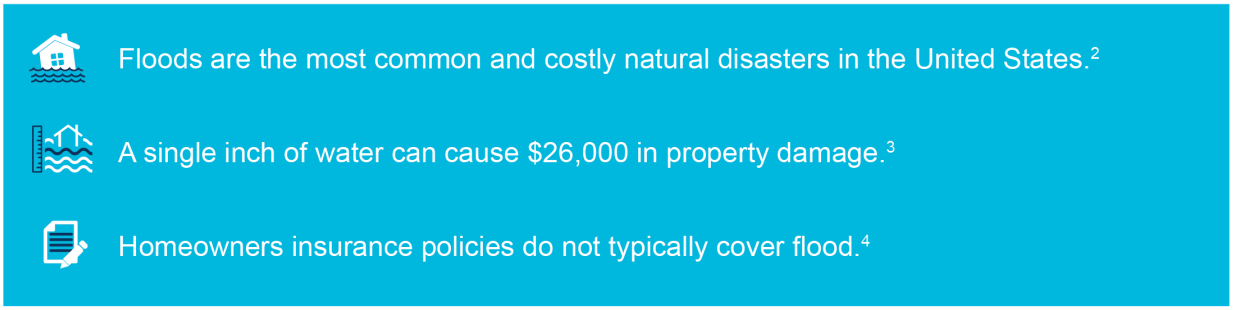
January 2022

Dear Loudoun Mutual Agents:

We are pleased to offer Inland Flood Coverage for your homeowner, farmowner and landlord property customers. Effective immediately, the endorsement is available in our on-line quoting system for homeowner and dwelling fire lines of business. Your farm/commercial underwriter will assist if you want to add this important coverage to an eligible farmowner quote. Coverage options include **$10,000**, **$25,000** or **$50,000** of Inland Flood Coverage. Pricing varies based on the dwelling's proximity to a flood zone.

Did you know that 14.6 million properties across the US are at risk of flooding?[1]

Help your policyholders protect their homes from flooding — easily and affordably.
Many homeowners mistakenly think that because they do not live in a high-risk flood area, they are not exposed to flooding or they are covered by their homeowners policy for flood-related losses. According to the National Flood Insurance Program, 40% of flood claims occur outside of high-risk flood zones, yet only 1% of homeowners living in these areas purchase flood insurance. You can help close the protection gap by educating policyholders about their flood risk and offering them an affordable solution they will appreciate — the Inland Flood Coverage Endorsement. Start by sharing the facts:



[2] Federal Emergency Management Agency (FEMA), https://www.floodsmart.gov/flood, accessed 5/12/21

[3] National Flood Insurance Program (NFIP), Estimated Flood Loss Potential, www.floodsmart.gov/sites/default/files/flood-loss-potential_jul19.pdf

[4] Federal Emergency Management Agency (FEMA), https://www.floodsmart.gov/flood-insurance/why, accessed 5/12/21

The Inland Flood Coverage Endorsement is designed for policyholders living in low-to-moderate risk areas that previously may not have purchased flood insurance. It covers the dwelling, other structures (like a shed or detached garage) and personal property, including personal property in a basement. It also provides coverage for debris removal and additional living expenses.

The Inland Flood Coverage Endorsement makes it easy to add flood coverage to a homeowners policy. Coverage from **$10,000** up to **$50,000** is available, and premiums start as low as **$25,** with a **$500** endorsement deductible. Let's work together to close the protection gap.

Note: This coverage does not satisfy federally regulated mortgage lender requirements for flood insurance.

[1]The First National Flood Risk Assessment, FirstStreet.org, 6/29/20.

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