

Rosemount Development Update

Eric Van Oss, Economic Development Manager

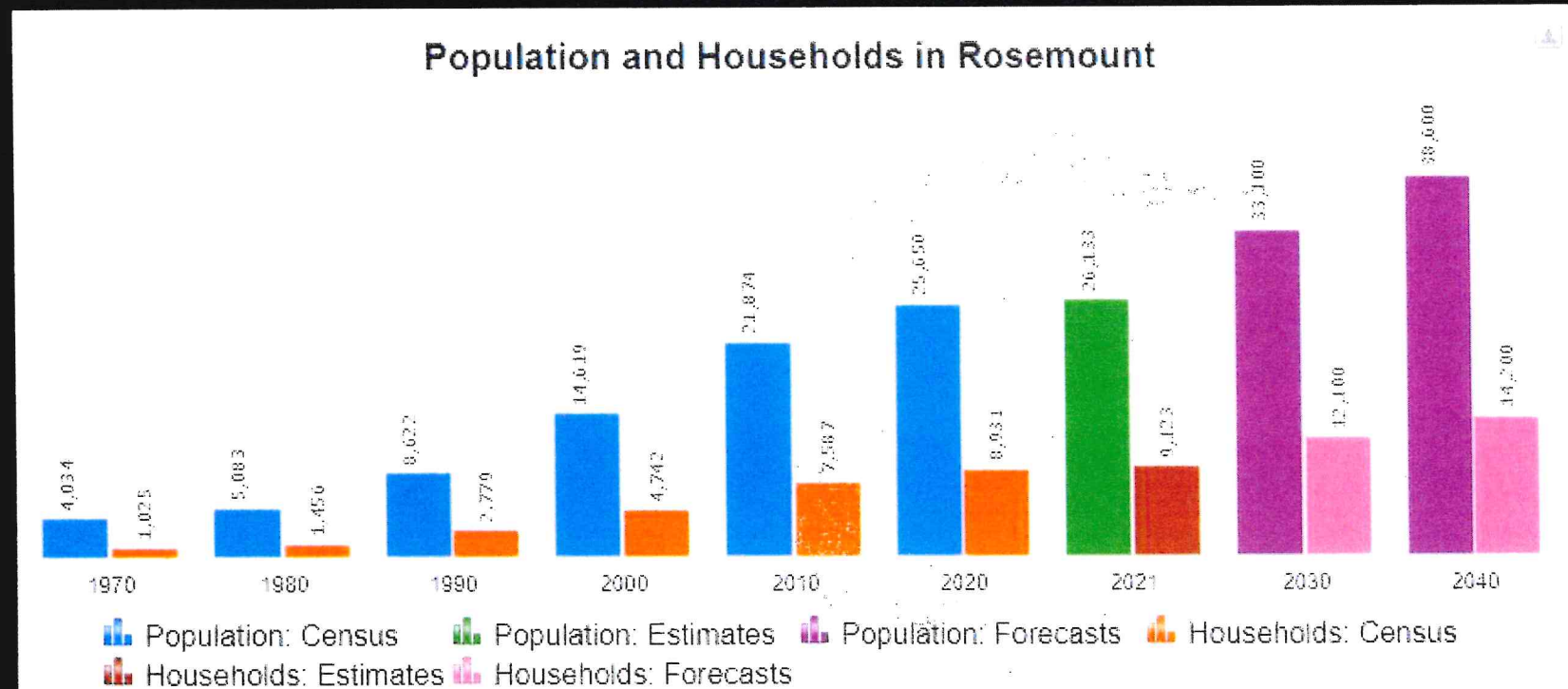
About Rosemount

- 32,000 residents
- 2050 growth to 40,000

**SET
FOR
SUCCESS**



Steady growth



Continued Growth and Investment

Building Permit Data

- 2020 - \$106M Valuation
- 2021 - \$146M Valuation
- 2022 - \$155M Valuation
- 2023 - \$304M Valuation
- 2024 - \$432M Valuation
- 2025 - \$201M Valuation



Rosemount Port Authority Strategic Plan

- Adopted in 2026
- Focus on 4 core pillars
 1. Strategic investment and Infrastructure
 2. Life Style and Destination Economy
 3. Economic Diversification and Future Tech
 4. Resilience and Sustainability

Rosemount 2026: A Resilient & Future-Facing Economy

Strategic Vision

To leverage Rosemount's rapid residential growth and strategic land assets (such as UMore Park and the Business Park) to build a diversified tax base that prioritizes modern lifestyle amenities, specialized medical services, and next-generation technology industries.



Housing Mix – Residential Growth Leads the Way

- 2025 added 572 units
 - 280 SFM
 - 149 Townhomes
 - 143 Multifamily (Croft at Rosecott)
- 500 units of affordable multi-family housing approved/under construction/recently completed
- 400 units of market rate multi-family
- 1,000 new single-family homes permitted over the past three years



Commercial Follows

- O2B Kids Child Care
- My Credit Union
- Crystal's Cuddle Bugs
- Multi-tenant commercial
- Bar Down Express
- Inspired Motion Dance
- Scent Hound
- Planet Fitness
- Les Schwab Tire Center



Restaurants

- Omni Farm Winery
- The Copperfield
- Beirut
- Maleku Coffee (Open to Business)
- City Partnerships



Industrial Invests

Meta

Spectro Alloys

FedEx

North Wind Aerospace and
Hypersonic Research and Test
Complex (AHRTC)



Meta Data Center Campus

- \$800M investment
- 715,000 sf development
- Completion on track for winter 2026/2027
- Meta Community Action Grants
 - \$256,00 for schools and nonprofits



Spectro Alloys

\$70M expansion to aluminum recycling facility

90,000 SF addition

Adds 120 million lbs. of new recycling capacity

50 FT jobs



FedEx

Opened Dec 2025

557,000 SF warehouse space

400 employees with plans to grow
to 1,000



North Wind Aerospace and Hypersonic Research and Test Complex (AHRTC)

- \$1.1B investment
- Most advanced facility in the US
- 250,000 SF for wind tunnels, engineering facilities and offices
- 60,000 SF advanced engineering facility in partnership with U of M
- 50 FT jobs (Phase 1)
 - Work travel component



Public Facilities



- Built to Play
 - Multiyear investment for Parks, Recreation and Community Spaces
- ISD 196
 - Bonaire Path Elementary
 - Rosemount Middle School



Public Facilities Facilitate Commercial Vision



Partnerships Abound

Dakota County Regional Chamber
of Commerce

GreaterMSP

MN DEED

Dakota County CDA

Dakota County

University of Minnesota

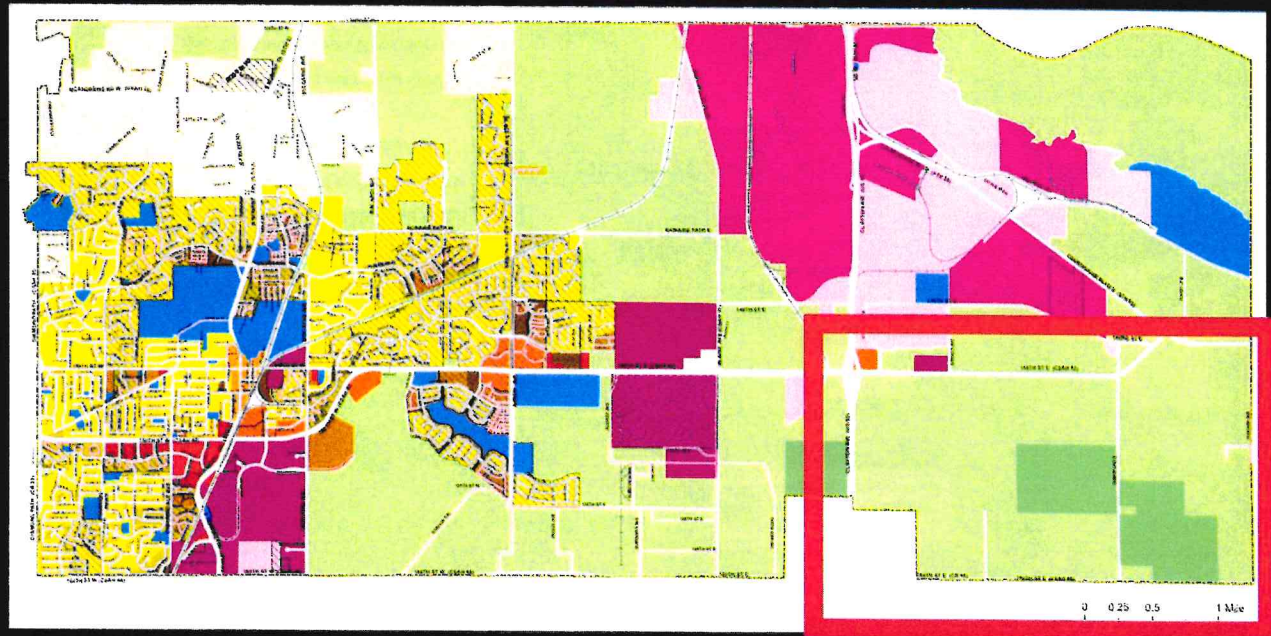
Xcel Energy



Room to Grow

Greater MSP and DEED RFIs

- 140 acres in the Rosemount Business Park
- 160 acres in UMore
- 330 acres owned by GRE
- Begin planning (via 2050 Comp Plan) development east of US 52



Bite-Sized Redevelopment

- Former Speedway
- Acquired by the Rosemount Port Authority
- Neighborhood engagement leading to market-driven reinvestment



Hot Issues

Growth and Development – Change is Hard

- Transparency and Engagement
- Regulatory and Legislative Policy Discussions



That's it...



CITY OF ROSEMOUNT



2025 WINNER

**City / County
of the Year**

Questions?
